



ANNUAL REPORT 2019-20

THIRUVANANTHAPURAM

TECHNOPARK 

HARMONY@WORK

TECHNOPARK ANNUAL REPORT 2019-20



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ABOUT TECHNOPARK

Technopark is an autonomous organisation fully owned by Government of Kerala registered under the Travancore-Cochin Literary, Scientific and Charitable Societies Registration Act, 1955. This is a CMMI Level 4, ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007 certified Technology Park. Being one of India's largest IT Parks, it is one of world's greenest Technopolis as well. Technopark came into existence in 1990 at Kerala State Capital. Technopark companies employ about 62000 IT professionals. Spread across 662.54 acres of land in 5 phases with 10.07 million sq.ft built up space with 450 companies operational at present. The expected software exports for FY2019-20 is about 7350 crores.

In Technopark Phase 1 campus, Carnival Infopark is coming up with the new project of 6 lakh sq.ft IT building and Brigade has signed the agreement for 2 lakh sq.ft IT building.

In Technopark Phase 3, Embassy Taurus project construction started and is in full swing. Taurus Downtown is envisaged to create a world-class business infrastructure in Technopark. Projected with a total investment of Rs 1500 crore in two phases, Taurus Downtown Trivandrum involves development of a City Center for Technopark with 57 lakh sq.ft of IT SEZ and non-SEZ

space. The project will include 33,00,000 sq.ft of world-class office space and 18,00,000 sq.ft space that would cater to retail space, entertainment areas and F&B outlets. The project also includes a 175 key Business Hotel and also 300 key service apartment by Asset Homes. The office space to be branded as Embassy Taurus World Technology Centre, will also have plug-and-play facilities for start ups and small businesses. On completion, Taurus Downtown is expected to generate 20000 direct employment and about 75000 indirect employment.

Technocity envisaged to host Knowledge City for setting up 'Centre of Excellence' (CoE) in emerging technologies thus to create a sustainable & healthy IT ecosystem by building a Start Up habitat. CoE's would be focussing on emerging technologies like Cognitive Analytics, Cyber Security, Fintech & Block Chain, Artificial Intelligence & Machine Learning (e-mobility), Virtual Reality & Augmented Reality and Space science. Technopark has collaborated with VSSC for space mission programmes to set up Space Systems Complex with Nano Space Park Project where in Technopark would invite other Co-developers/Companies who focus on their own development centre towards core manufacturing, hardware integration, hardware testing targeted to built satellites below 50 kilos, its electronic components & sub systems.



GOVERNING BODY

In a year when the world is still grappling with the enormous economic, social and public health challenges posed by the COVID-19 pandemic, Kerala's IT sector has shown remarkable resilience and enterprise. The first indication of this never-say-die-spirit came in the early months of the year. The IT sector adjusted and adapted to lockdown restrictions by quickly putting in place work-from-home protocols. As the lockdown eased, this evolved into a hybrid model, with employees working from home and from office. The fact that there continues to be a demand for space in the three major IT parks in the State indicates that the disruptions in growth and productivity, created by the onset of the pandemic, are now well controlled.

The IT sector's ability to create more jobs even in the shadow of COVID-19 is heartening. Since the easing of lockdown restrictions, companies have started showing their intent to set up operations in the State. Existing companies are expanding their operations, further pushing up the demand for space in our IT parks. Consequently, we foresee an upswing in the employment figures for the sector. As per our estimate, the entry of new business and the expansion of existing ones will lead to the creation of thousands of direct employment opportunities and an even greater number of indirect employment opportunities.

Given the important role the IT Parks have played in nurturing the IT sector in the State, the Government had envisaged the creation of 1 crore sq ft space by 2021. This vision is being pursued actively. Office space stretching over 2 lakh sq ft, built at a cost of Rs 100 crore, will be commissioned in the coming months. Several other complexes in the private sector are expected to become operational soon. We are confident that the opportunities for budding IT entrepreneurs will further improve business and economic sentiment.

IT Parks have been hosting many start-up incubators and accelerators. Kerala's consistent focus on encouraging start-ups has been vindicated by their tremendous performance in the past few years. The Government's



endeavour has been to create an enabling and nurturing environment. With the Government's investment of Rs 2000 crore in the IT sector over the past five years, including setting up of accelerators, incubators, future technology labs and fablabs, start-ups in Kerala have easy access to the vital resources required for further growth and development.

The year 2019-20, with all its difficulties and challenges, has proved that Kerala's IT sector is built on solid foundations. The industry was able to withstand the worst of times successfully. The green shoots of revival are visible with increase in productivity, the arrival of new entrants and the expansion of existing capacities. I take this opportunity to congratulate the IT industry in the State for its ability to withstand and grow, in spite of the adverse impact induced by the pandemic. IT industry in Kerala is resilient enough to scale new heights. Its future is very bright!

Pinarayi Vijayan

Chief Minister of Kerala (IT Minister)
Chairman - Governing Body

EXECUTIVE COUNCIL

The year 2019-20 was a year of disruptions across the globe. However, work and life in Kerala's IT parks was efficient and seamless during the year of the pandemic. This is a tribute to the state-of-the-art IT infrastructure and the empowering economic climate that prevails in the State. The IT parks, which have been at the vanguard of developing the IT industry, also deserve much credit.

Today, Technopark in Thiruvananthapuram is regarded as the world's greenest technopolis. It is also one of the largest parks in terms of built-up office space. The sprawling 662.54 acres houses 450 companies and their 62,000 employees. Among the big names are Nissan Digital, Infosys, UST Global, TCS, Allianz Cornhill, Oracle, IBS Software, Envestnet, Navigant (Guidehouse), Quest Global, Tata Elxsi, Teranet, Suntec Business Solutions, RR Donnelly, Toonz Animation, Ernst & Young, Speridian Technologies, Qburst and Infoblox.

The year has been a remarkable one for the Kerala IT sector. The shadow of COVID-19 eclipsed economic growth worldwide. However, the IT sector showed exceptional foresight in dealing with the unexpected. With the realization that the pandemic will make the world more digital and a faster adoption curve was essential, there was quick and widespread acceptance of COVID work protocols. Alternative policies were formulated to deal with the situation. This included the introduction of the highly successful hybrid work model. Consequently, it was made possible to sustain productivity rates during the latter half of the pandemic.

The IT sector's impressive performance in a dreary global economic landscape spotlights its strong fundamentals. It is, therefore, not surprising that in a year when industries are shutting down, the sector has been able to attract new business and investments. The easing of lockdown restrictions saw new companies invest here. Several companies already operating here have outlined expansion plans. These developments will create jobs in the thousands. It will also help to amplify the potential growth opportunities to prospective IT investors.

The success of the IT sector this year can be attributed to its agility and flexibility in coping with the challenges

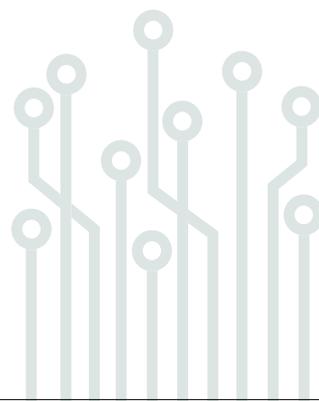


posed by the pandemic. The year ahead is likely to see more of the same. 2020-2021 will see increasing acceptance of co-working spaces. Governments, Institutions and Companies will have to come up with initiatives to deal with the new normal.

We are also conscious of the fact that there has been a change in people's priorities in the past year. A large number of NRKs with an IT background are looking to come back home. We look at this as a great opportunity to increase our entrepreneurial and technology talent base. The coming year should see the initiation of several schemes to attract and retain NRKs in the State. Our efforts to build strategic new partnerships and to develop core competencies in new technologies will, of course, continue as before.

The IT sector has proved its ability to face the toughest of times. This bodes well for the future of IT industry in the State.

K. Mohammed Y Saifurulla IAS
Additional Secretary (Electronics & IT)
Chairman - Executive Council



CEO'S REPORT - TECHNOPARK

2019-2020 has been a watershed year for Technopark. The organization entered its 30th year, as one of the stable IT infrastructure providers with the development of superb facilities which attracted 450 companies and their 62,000 employees to build their businesses and careers here, a continuous flow of investments from global and Indian IT majors in the course of this journey and a remarkably consistent financial performance, including exports worth Rs 7350 crores (exp) in the year 2019-20.

Today, the Technopark brand is recognized across the globe for its ability to provide world-class infrastructure, customer-friendly approach and earth-oriented green policies. The strong brand equity has attracted big names. In the last couple of years, Nissan Digital, Teranet, HnR Block are some of the major companies to set up base here along with the footing of major co-developer project viz, Embassy-Taurus 'Down Town Trivandrum'. At the same time, our emphasis on tapping home-grown entrepreneurial and technological talent continues unabated. Technopark workspaces, incubators, accelerators and entrepreneurial development programs give newbie entrepreneurs and technocrats much-needed access to critical resources.

2019-2020 was not a year when we could rest on our laurels. The pandemic and its subsequent economic repercussions reverberated across the world. It had its impact on Technopark too. However, we have weathered the storm well, partly due to our strong financial performances in the past. In addition, Technopark was able to quickly put in place and implement policies like Work from Home and Hybrid Work Model which ensured that productivity levels climbed back quickly once the lockdown restrictions were eased. Co-working spaces and work-near-home concepts are likely to gain traction in the near future.

There were several other positives to cheer about during this difficult year. CRISIL has reaffirmed 'CRISIL A/Stable' rating in the second consecutive year for Technopark in its latest review dated 24 July 2020. CRISIL believes Technopark will continue to benefit from steady cash



flow because of its diversified clientele, healthy debt protection metrics and liquidity. This is a reaffirmation of our excellent track record as a premier IT hub and an indication of our strong financial stability. During FY2019-20, revenue has increased to Rs 125.43 crores (10% increase).

The coming year is expected to be challenging. But with the unstinting support of the State Government and the formidable talent available, Technopark will ensure that the journey ahead will be as exciting and rewarding as in the past 30 years.

Sasi Pilacheri Meethal
Chief Executive Officer

GB & EC MEMBERS

Governing Body as on 31st March 2020

Shri. Pinarayi Vijayan,

Hon'ble Minister for Electronics and IT - Chairman

Shri. M. Sivasankar IAS,

Secretary (E&IT) - Vice Chairman

Shri. Rajesh Kumar Sinha IAS,

Addnl. Chief Secretary – (Finance) - Member

Dr. V. K. Ramachandran,

Vice Chairman, State Planning Board - Member

Shri. K. Biju IAS,

Managing Director, KSIDC (I/c) - Member

Dr. D. V. Swamy IAS,

Development Commissioner, CSEZ - Member

Shri. Magesh Ethirajan,

Executive Director, C-DAC, Trivandrum - Member

Shri. Purushothaman K.,

Senior Director, NASSCOM - Member

Prof. Jarugu Narasimha Moorthy,

Director, IISER, Thiruvananthapuram - Member

Shri. Sasi Pilacheri Meethal,

CEO, Technopark - Member

Executive Council as on 31st March 2020

Shri. M. Sivasankar IAS,

Secretary (Electronics & IT) - Chairman

Dr. D. V. Swamy IAS,

Development Commissioner, CSEZ - Member

Shri. Rajesh Kumar Sinha IAS,

Addnl. Chief Secretary, (Finance) - Member

Dr. K. Chitra IAS,

Director, KSITM - Member

Dr. Jayasankar Prasad,

Managing Director, KSITIL - Member

Prof. Saji Gopinath,

CEO, KSUM - Member

Shri. K. Madhavan Pillai,

Retd. Chief Engineer, PWD - Member

Smt. S. V. Kala,

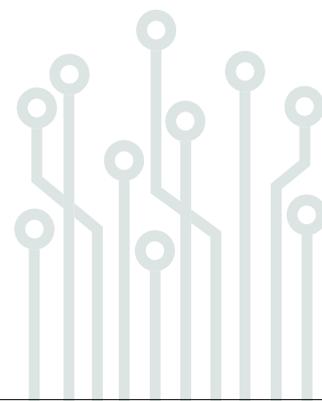
Additional Secretary, Finance - Member

Shri. Alexander Varghese,

President, GTech - Member

Shri. Sasi Pilacheri Meethal,

CEO, Technopark - Member



GENERAL INFORMATION



Technopark Growth - Year on Year

Year	1994	1995	1996	1997	1998	1999	2000
No of Companies	2	4	6	13	16	19	27
Built Space in sq.ft.	1,07,000	1,07,000	1,07,000	5,07,000	5,07,000	5,07,000	5,67,000
Revenues Export	0.5 Cr	3.8 Cr	8.0 Cr	27.0 Cr	54.0 Cr	70.0 Cr	148.0 Cr
No of Employees	155	1055	3340	3540	3760	4346	4800

Year	2001	2002	2003	2004	2005
No of Companies	39	49	56	67	86
Built Space in sq.ft.	12,67,000	12,67,000	12,67,000	12,67,000	12,67,000
Revenues Export	175 Cr	220.0 Cr	300.Cr	400. Cr	650. Cr
No of Employees	6050	7500	9000	9500	12,500

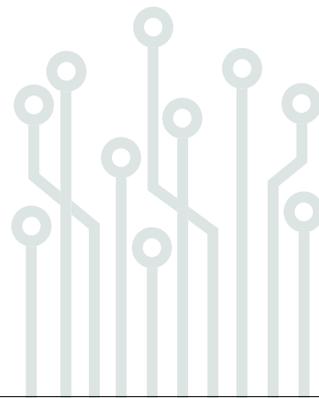
Year	2006	2007	2008	2009	2010
No of Companies	108	135	160	187	200
Built Space in sq.ft.	23,00,000	35,00,000	40,00,000	46,50,000	46,50,000
Revenues Export	1000 Cr	1200 Cr	1700 Cr	1414.42 Cr	1963 Cr
No of Employees	14,000	17,500	22,000	26,000	30,000

Year	2011-12	2012-13	2013-14	2014-15	2015-16
No of Companies	265	285	336	342	358
Built Up Space in sq.ft	60,00,000	71,00,000	72,00,000	72,00,000	85,10,000
Revenue Export	3400 Cr	3493 Cr	4250 Cr	5100 Cr	6250 Cr
No of Employees	38000	40520	45390	47100	50000

Year	2016-17	2017-18	2018-19	2019-20
No of Companies	370	400	410	450
Built Up Space in sq.ft	85,10,000	88,81,000	97,01,000	1,00,71,000
Revenue Export	5000 Cr	6450 Cr	7000 Cr	7350 Cr (Exp)
No of Employees	51860	56000	60000	62000

Total Area & IT Built Up

Technopark - Total Area		Technopark - Built Up Space	
Phase 1	148.22 Acres (Sez 31.12 Acres)	Phase 1	6.18 M Sq.ft
Phase 2	86 Acres (Sez 86 Acres)	Phase 2	2.45 M Sq.ft
Phase 3	90.12 Acres (Sez 48 Acres)	Phase 3	1.06 M Sq.ft
Technocity	335.53 Acres (Sez 127.1 Acres)	Technocity	0.51 M Sq.ft
Kollam	2.67 Acres (Sez 2.67 Acres) + 40 Acres KSITIL Owned Sez Land	Kollam	0.10 M Sq.ft
Total	662.54 Acres (Sez 294.89 Acres)	Total	10.07 M Sq.ft (As on 31st March, 2020)



TECHNOPARK PHASE I

A. The total extent of land in Phase I is 148.22 Acres with a mix of SEZ and DTZ Area.

Sl.No.	Extent of Land	Mode of Acquisition	Location
1	50 acres	Purchased from University of Kerala Phase I (A)	Karyavattom (Attipra Village)
2	92.42 acres	Land Acquisition Phase I (B)	Attipra, Kazhakootam / Menamkulam Villages
3	1.22 acres	Negotiated purchase for developing water source Phase I (C)	Attipra Village
4	9.9 acres	Land Acquisition Phase I (D)	Aakkulam (Attipra Village)

B. Companies in TECHNOPARK Owned Building

Companies in Bhavani Building

Allianz Cornhill Information Services P Ltd
 Investnet Asset Management India Pvt Ltd
 Navigant BPM (India) (P) Ltd.
 Orisysindia Consultancy Services LLP
 Ronds Business Solutions Pvt Ltd
 Technocuz Software Solutions Pvt Ltd
 UST Global
 Veristics Networks Pvt Ltd

Companies in Chandragiri Building

Allianz Cornhill Information Services P Ltd
 IBS Software Services P Ltd
 Speridian Technologies P Ltd
 Kennedys Kognitive Computing Private Limited

Companies in Gayatri Building

Alamy Images India Pvt Ltd
 Adroitminds Software Labs LLP
 Appfabs (P) Ltd
 Alzone Software (P) Ltd
 Arvension Technologies LLP
 CapResults Digital Communications Pvt Ltd
 Conttext Messaging Technology
 Codeof Duty Innovations (P) Ltd
 Ciber Digita Consultants LLP
 Clinipace Clinical Research Pvt Ltd
 Cosmeer Technologies Pvt Ltd
 DSI Technologies Pvt Ltd
 EYME Technologies Pvt Ltd

Ingen robotics (P) Ltd.

Grid Design Solutions Pvt Ltd
 Kawika Technologies (P) Ltd
 Lightrains Technolabs (P) Ltd
 Neovibe Innovatiove Technologies (P) Ltd.
 Oztern Technologies Pvt.Ltd.
 Palnar Transmedia Pvt Ltd
 Pentacircle Informatics Ltd
 Rewards MysearchGlobal (P) Ltd
 RM Education Solutions India Pvt Ltd
 Sweans Technologies Pvt Ltd
 Se-Mentor Solutions Private Limited
 Servtire Global Solutiond Pvt.Ltd
 Div10x Solutions pvt.Ltd
 Troodon IT Solutions (P) Ltd.
 ThoughtRipples Technologies (P) Ltd.
 Travenleo Info Solutions (India) Pvt Ltd
 Tata Elxsi Ltd
 Tosil Systems (P) Ltd.
 Yourvision Software Solutions LLP
 Waybeo Technology Solutions (P) Ltd
 Westghats Technologies (P) Ltd

Companies in Nila Building

Accel Frontline Ltd
 Attinad Software Pvt Ltd
 Arackal Digital Solutions Idia Pvt Ltd
 Akira Software Solutions Pvt Ltd
 Aten India Software Solutions Pvt Ltd

Cloud Q It services Pvt.Ltd
 Cyberia Softwares (P) Ltd
 Clap Research (P) Ltd
 Creace Technologies Pvt Ltd
 Dimensions Cybertech India P Ltd
 ECOWhite Agricultural Engineering & Technology Services Pvt Ltd
 Elsys Intelligent Devices Pvt Ltd
 Gadco Software
 Gemini Software Solutions Pvt Ltd
 Gescis Technologies Pvt Ltd
 Hepsoft Technologies Pvt Ltd
 Inapp Information Technologies (India) Pvt Ltd
 Indriya Technologies Pvt Ltd
 iTraitz IT Solutions Pvt Ltd
 IBS Software Services P Ltd
 Integral Business and Investment Solutions Private Limited
 Inometrics Technology Systems Pvt Ltd
 Innure Infotech Pvt Ltd
 IIC Web Solutions Pvt Ltd
 Kerala State Co-operative Tourism Federation Limited
 LMB Insurance Brokers Pvt Ltd
 Macrosoft IT Solutions (India) Pvt Ltd
 Mirox Cyber Security and Technology Pvt Ltd
 Medinova Tech Pvt Ltd
 Raiosoft Technologies Pvt Ltd
 Magnicode Solutions Pvt Ltd
 Noratel India Power Components Pvt Ltd
 Noon Technologies P Ltd
 Pivotsys Technologies Pvt Ltd
 PIT Solutions Pvt Ltd
 Navigant BPM (India) Pvt Ltd
 Standout IT Solutions Pvt Ltd
 Sparkling Design and Infotech Pvt Ltd
 Swami Cyber Solutions Pvt Ltd
 Suntec Business Solutions Pvt Ltd
 Stabilix Technologies Pvt Ltd
 Sookshmatech Integral Techno Solutions Pvt Ltd
 Toonz Animation
 Technocrats Appliences Pvt Ltd

Triv Software Pvt Ltd
 Testhouse India Pvt Ltd
 Treanser Technology Solutions (P) Limited
 Techrista Systems Private Limited
 TBF Technology Pvt Ltd
 US Technology International Pvt Ltd
 Vanilla Networks Pvt Ltd
 Xpetize Technology Solutions Pvt Ltd
 Zestybeanz Technologies Pvt Ltd

Companies in Pamba Building

Palnar Transmedia Pvt Ltd
 Proudeon Internet Solutions Pvt Ltd
 Navigant BPM (India) Pvt Ltd
 RR Donnelley India Outsource Pvt Ltd

Companies in Periyar Building

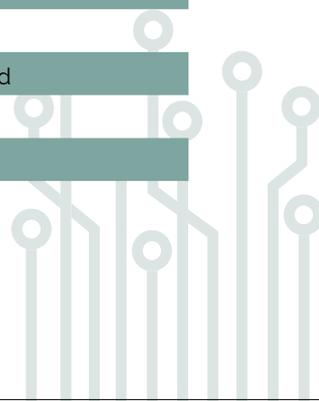
Compu-Needs IT Solutions Pvt Ltd
 Network systems and Technologies Ltd.(Nest)
 E-Team Inforation (I) Pvt.Ltd.
 Kefi tech Solutions (P) Ltd
 SequoiaAT India Private Limited
 Shell Square Softwares LLP
 Terserv Technologies
 YCA Technologies (P) Ltd

Companies in Park Centre Building

National Association of Software & System Companies (NASSCOM)
 AIBI Technology Pvt Ltd
 Enffie Technologies Pvt.Ltd
 Exponential Digital Solutions Pvt.Ltd.
 KBS Technologies Pvt. Ltd
 Mytsys Software Solutiosn (P) Ltd
 Twinsway Technologies Pvt.Ltd
 Travelshore

Companies in Thejaswini Building

Assuretech Business Solutions Pvt Ltd
 Azinova Technologies Pvt Ltd
 Allianz Cornhill Information Services P Ltd
 Aiestir Technologies (P) Ltd
 Innoval Digitals Solutions Pvt.Ltd
 Binary Fountain Solutions India Pvt Ltd



Biz Intel Solutions Pvt Ltd	PI DIGI- Logical Solutions Pvt Ltd
Cell Technologies Pvt Ltd	Prayan Infotech Pvt.Ltd.
Connected IO Pvt.Ltd.	Prayan Animation Studio Pvt Ltd
Cristel Innovations (P) Ltd	Q Burst Technologies Pvt Ltd
Castel Technologies Pvt Ltd	Mindlogue Technologies Ltd
Cinch Business Solutions Private Limited	Qbiq Studios LLP
Digits Lab Solutions Pvt Ltd	Reizend IT Consultants LLP
Experion Technologies (India) Pvt Ltd	Reynex Software Pvt Ltd
Exorbitant System Solutions (P) Ltd.	Rain Concert Technologies Pvt Ltd
EYME Technologies Pvt Ltd	Ringz Info Solutions Pvt.Ltd.
Ernst & Young LLP	Revyrie Globaltech solutions Pvt.Ltd
Ellfq Technologies (P) Ltd	RR Donnelley India Outsource Pvt Ltd
Elementz Engineers Guild Pvt Ltd	Suntec Business Solutions (P) Ltd
Engnef India Technologies Pvt.Ltd	Solutino Technologies Pvt Ltd
Enfin Technologies India Pvt Ltd	Simplogics Solutions Pvt Ltd
Founding Minds Software Pvt Ltd	Sree Anand Travel Technologies Pvt Ltd
Faith Infotech India Pvt Ltd	SRS Global Technologies (P) Ltd
Green Orchid Software Solutions (P) Ltd	Shree Deepam Infotec Pvt Ltd
GD Innovative Solutions Pvt Ltd	Speridian Technologies P Ltd
Hiworth Solutions (P) Ltd	Software Technology Parks of India (STPI)
Hug Digital Private Limited	Green Orchid Software Solutions (P) Ltd
Industron NanoTechnology India Pvt Ltd	Sigtech Wireless Technologies Pvt Ltd
Itrades Financial Services Pvt Ltd	Spotwriters Technologies Pvt Ltd
Idynamics Ltd	Software Incubator Pvt Ltd
Innovation Incubator Advisory Pvt Ltd	Transorze Information processing solutions (P) Ltd
Information and Communication Technology Academy of Kerala- ICT Academy	Trivand Technologies Pvt Ltd
Kerala Medical Services Corporation Kerala State Health & Family Welfare Society (NRHM)	Techvantage Systems Pvt Ltd
Kottackal Business Solutions Pvt Ltd	Techband Technologies Pvt Ltd
Kerala State Information Technology Mission (KSITM)	Three Seas Infologics Pvt Ltd
Kerala Startup Mission (Technopark Technology Business Incubator)	Techfaya Innovations Private Limited
Cognub decision Solutions Pvt.ltd	Thinkpalm Technologies Pvt Ltd
Ls-apps Solution Private Limited	Vinvish Technologies Pvt Ltd
Mozanta Technologies Private Limited	Vimeg Square Technologies Pvt Ltd
Milchkine Technologies Pvt.Ltd.	Weboffice Infotech India (P) Ltd
Nu Aire Systems Private Limited	Xminds Infotech Pvt Ltd
Nextlive Technologies (P) Ltd	Ylem Infotec Pvt ltd
Ospyn Technologies Pvt Ltd	YSC Engineering Services (P) Ltd
Phykons Solutions Pvt Ltd	Zafin Software Centrefor Excellence Pvt Ltd
Pit Solutions Private Limited	Zoondia Software Pvt ltd
	Company owned Building

IBS Software Services (P) Ltd

Quest Global

Tata Elxsi

Tata Consultancy Services

Private Building

AMSTOR Building

techvantage Systems(P) Ltd

Anchako Consultancy Services Pvt.Ltd

AOT Technologies Pvt.Ltd

Blue Ripples Technologies Private Ltd

Cankado India Pvt.Ltd

Ers Technology

Four Spots Interactive Solutions Pvt.Ltd

HDFC Bank Ltd

Hostdime Data Centre Services Pvt.Ltd

IBIL Solutions Pvt.Ltd

Intellizenz Innovation Breakthroughz Pvt.Ltd

Kameda Infologics Pvt.Ltd

Luure.Ai LLP

Mettle Networks Pvt.Ltd

Nkor Technologies Private Ltd

Nirast Solutions Private Ltd

OITOLABS TECHNOLOGIES

Qdev Digital Solutions Pvt.Ltd

Quadance Technologies Pvt.Ltd

Rubyans Private Ltd-

Skywalk Global India Pvt.Ltd

Spericorn Technology Pvt.Ltd

Stand Out IT Solutions

Syncrayons Technologies Pvt.Ltd

Techvantage Systems(P) Ltd

Webential Digilab Pvt.Ltd

M2 BUILDING

H&R Block India Pvt Ltd

Tryzens India Pvt Ltd

Qrech Global Solutions Pvt Ltd

Stackon Technologies Pvt Ltd

Prochant India Pvt Ltd

HIPOINT Connect Pvt Ltd

Q Dev Engine Pvt Ltd

Mcfadyen Consulting Software India Pvt Ltd

IDS India Pvt Ltd

Sinura Health Information Process Solutions Pvt Ltd

Terrific Minds Pvt Ltd

i Antz IT Solutions (P) Ltd

Noncon Solutions Pvt Ltd

Netpromedia Advertising Pvt Ltd

Accrocede Technologies Pvt Ltd

Cankado India Pvt Ltd

Netonix

PADMANABHA BUILDING

Kimball Electronics (India) Pvt Ltd

Calmove Technologies Pvt Ltd

softnotions Technologies Pvt Ltd

IQ matrix Infoways Solutions Pvt Ltd

NeedStreet Web Technologies Pvt Ltd

Analyse Digital

DeviceDriven (India) Pvt Ltd

Intella Ecom IT Solution Pvt Ltd

HDFC Bank Ltd

ICICI Bank Ltd

Seaview Support Systems Pvt Ltd

Carnival Building

SC SOFT Technologies Pvt Ltd

Performatix Solution Pvt. Ltd.

Srishti Innovative Computer Systems

Triassic Solutions Pvt Ltd

Asianet Communications Pvt Ltd

Flytxt Mobile Solutions Pvt Ltd

Allianz Technology SE

Tata Elxsi

Mckinsey Global Services India Pvt.Ltd.

D+H Solutions India Pvt Ltd

Aptara Learning Pvt Ltd

DECCAN I SERVICES PVT LTD

RMESI India Pvt Ltd

CLEAR EYE AI PVT LTD

Oracle India Pvt Ltd

Icon Research India Pvt Ltd

Muthoot Pappachan Technologies Ltd

BMUSE India Technologies Pvt Ltd



C. Current Status of Land Allotment in Phase I

Sl.No	Company Name	Land Allotted (in acres)
1	Amstor Information Technology	0.95
2	Carnival Infopark	3.55
3	Carnival Infopark	1.97
4	C-DAC	1.75
5	IBS Software Services (P) Ltd - SEZ	5.26
6	IIITMK	0.96
7	M2	2
8	NISH	9.9
9	Roots Corporation (Ginger Hotel)	1
10	Sea View Support Systems (P) Ltd - Softex	0.7
11	Tata Consultancy Services - TCS (SEZ- 26 acres)	40.15
12	Tata Elxsi Ltd	2.75
13	Quest Global Engineering Services	1.86

D. Industrial Modules already created by Technopark

Sl.No	Building Name	Area in Sq.ft.	Year of Completion
1	Pamba	36,000	July 1994
2	Periyar	36,000	July 1994
3	Nila	4,69,500	April 1997
4	Chandragiri	60,000	December 2000
5	Gayatri	1,50,000	March 2002
6	Bhavani	5,50,000	December 2002
7	Thejaswini	8,50,000	February 2007
	Total	21,51,500	

E. Industrial Modules so far created by companies in the Leased Lands

Sl.No	Company Name	Land Allotted (in acres)	Building Area in Sq.ft.	Year of Completion
1	Amstor Information Technology	0.95	44,500	December 1998
2	Carnival	0.95	37,000	April 2007
		2.60	4,60,000	August 2009
3	Carnival	1.97		Work to commence
4	C-DAC	1.75	3,00,000	2012
5	IBS Software Services (P) Ltd	5.26	4,20,000	April 2008
6	IIITMK	0.96	38,000	July 2011
7	M2	2.00	45,000	September 2004
			20,000	2016
8	NISH	9.90		
9	Roots Corporation (Ginger Hotel)	1.00	35,000	September 2006
10	Sea View Support Systems (P) Ltd - Softex	0.70	50,000	October 2005
		2.15	57,500	August 2000
11	Tata Consultancy Services - TCS	12.00	3,25,000	November 2007
		26.00	SEZ(A)-3,57,310 & SEZ(B) 3,70,217	SEZ(A)-2015 & SEZ(B)-2017
12	Tata Elxsi Ltd	2.75	1,31,000 (Old + New-76000)	2007 & 2015
13	Quest Global Engineering Services	1.86	4,50,000	March 2011
	Trivandrum International School	0.4	36,000	Mar-19

F. Space Created by Technopark for other support facilities

SLNo	Building Name	Area in Sq.ft.	Year of Completion
1	Park Centre	60,000	July 1995
2	Restaurant & Cafeteria	17,000	December 1995
3	Guest House	16,000	March 1996
4	Club House	60,000	December 1997
5	Technomall	23,500	May 2000
6	Reception Building	3000	December 2011
	Total	1,79,500	

TECHNOPARK PHASE II

Technopark Phase II is a captive SEZ Campus leased out to UST Global and Infosys.
Out of 86 acres, 50 acres is leased out to Infosys and 36 acres to
M/s UST Technology International (P) Ltd for creating their own IT Infrastructure.

Sl.No	Extend of Land	Mode of Acquisition	Location	Remarks
1	86 acres	Land Acquisition Phase II	Attipra Village, Kulathoor	Leased out to Infosys and UST Global

Industrial Modules so far created by companies in the Leased Lands

Sl.No	Company Name	Land Allotted (in acres)	Building Area in Sq.ft.	Yr of Completion
1	US Technology International (P) Ltd	36.00	7,58,000	2015
2	Infosys	50.00	15,26,000 (IT Space) & 8,22,000 (MLCP)	SDB 1- 2009; SDB 2- 2011; SDB 3- 2015; MLCP- 2015; SDB 4- 2018
	Total	86.00	22,84,000 (IT Space)	

1	UST PHASE II			
	Building No.	In Sq.ft.	No.of Occupancy as on date	Full Occupancy
	1	7,56 lakh sq.ft.	5000 employees	7400 employees

2	Infosys PHASE II			
	Building No.	In Sq.ft.	No.of Occupancy as on date	Full Occupancy
	SDB 1	1,51,000	7000 employees	10,000 employees
	SDB 2	2,01,000		
	SDB 3	3,82,000		
	MLCP	8,22,000	Completed	
	SDB 4	7,92,000	Completed	5000 employees

TECHNOPARK PHASE III

Technopark Phase III comprises of total extent of 90.12 acres with the mix of SEZ and DTZ area. As the first stage of development, Technopark has developed 1 million sq.ft of IT SEZ building which is pre LEED certified, and also the largest of its kind in the State.

Sl.No	Building Name	Area in Sq.ft.	Year of Completion
1	Ganga	10,00,000	2014
2	Yamuna		

Sl.No	Extent of Land	Mode of Acquisition	Location
1	90.12 acres	Land Acquisition Phase III	Attipra Village, Kulathoor

Company Name

3MBK Technologies Private Limited	EPICA Studio
Accubits Technologies Private Limited	Eram Infotech Pvt. Ltd.
ACSIA Technologies (P) Limited	Ergonomics Communication and Information Technologies (P) Ltd
Addant Systems Pvt.Ltd	ESC Utility Services Pvt.Ltd.
Adhoc Technologies Pvt Ltd	E-Team
Allianz Cornhill Information Services Pvt Ltd	Fingent Technology Solutions Private Limited
Alokin Software Pvt. Ltd	Globcom Solutions Pvt Ltd.
Anytime Business Support Centre Pvt Ltd	Good Methods Software Solutions Pvt.Ltd.
Applexus Technologies Pvt.Ltd	H&R Block
Autram Infotech Pvt Ltd.	InApp Information Technologies India Pvt Ltd
Bilagos Softwares PVT LTD	Infoblox Technical Support and Software Development Pvt Ltd.
Centrecube Animation Pvt.Ltd	Infospica Consultancy Services
Conscience Business Solutions Pvt. Ltd.	Interland Technology Services Pvt.Ltd.
Nuevalgo Solutions Pvt. Ltd	Jouvermatics Technologies Pvt.ltd.
Cycloides Technologies Pvt. Ltd.	Kvaliteta Systems and Solutions Pvt Ltd
Diagnal Technologies Pvt.LTD.	Labglo Technologies Pvt.Ltd
DP Industrial design & services (I) Pvt Ltd.	Litmus7 Systems Consulting Pvt Ltd.
	Livares Technologies Pvt.Ltd.

LU RUI & CO Services Pvt.Ltd.	Socius Innovative Global Brains Pvt. Ltd.
Lumicel Technologies LLP	Somnoware Healthcare Systems Pvt Ltd
Luminescent Software Pvt.Ltd.	Sparknova Pvt.Ltd
Macrosoft IT Solutions India Pvt. Ltd	Speridian Technologies
Muble Solutions Private Limited	SubHosting Innovations Pvt Ltd
Naga Info Solutions Pvt Ltd	Syntrio Technologies
Navigant	Tata Elxsi
NexGenSm Software Services Private Limited	Techversant Infotech Pvt. Ltd.
NISSAN Digital India LLP	ThoughtLine Technologies Pvt. Ltd.
Open Systems India Pvt.Ltd.	Travancore Analytics (P) Ltd
PIT Sloutions Pvt LTD	Upskill Innovative Solutions Pvt.Ltd
QBurst Technologies Private Limited	Yarab Technologies Private Limited
RMESI	Zyxware Technologies Private Limited
RSGP Consulting Pvt. Ltd.	

Industrial Modules so far created by companies in the Leased Lands

Sl No:	Company Name	Land Allotted (in acres)
1	ARIVA MED DATA Infotech Pvt. Ltd	4.63 Acres
2	Corporation of Trivandrum	37 Cents
3	Speridian Technologies Pvt Ltd	2 Acres
4	Standout IT Solutions Pvt. Ltd.	1 Acre
5	State Bank of Travancore (SBT)	3 Acres
6	The Kerala Academy for Skills Excellence (KASE)	1 Acre
7	VINVISH Technologies Ltd	1 Acre
8	Virtus IT Services Pvt Ltd	2 Acre
9	Taurus Investment Holdings, LLC	19.73 Acre

TECHNOCITY

Technocity has acquired a total extent of 335.53 acres of land at Pallippuram with a mix of SEZ and DTZ area for its "TECHNOCITY" project which is promoted as an integrated campus. An extent of 100 acres have been ear marked for Knowledge City concept.

SL No	Extent of Land	Mode of Acquisition	Location
1	335.53 acres	Land Acquisition - fast track process	Pallippuram, Melthonnackal, Veiloor, Andoorkonam Villages

SL No	Company Name	Land area	
1	Nissan	30 Acres (MoU)	SEZ
2	IIITMK	10.33 Acres	non SEZ
3	KASE	5 Acre	non SEZ
4	SUNTEC	10 Acres	SEZ
5	TCS	97 Acres	non SEZ

Suntec commissioned its new IT building of 3.1 lakh sq.ft at Technocity campus in March 2020.

TECHNOPARK KOLLAM

Technopark, Kollam obtained the Co-developer status on July 2015 after which 1st, 2nd & 3rd Floor were furnished as plug & play options with 27 SBC modules of various sizes ranging from 600 to 1000 sq.ft. 4th, 5th & 6th floor as warm shell. 7th floor is ear marked for restaurant & dining purpose.

Industrial Modules already created by Technopark Kollam (Ashtamudi)

Sl.No	Building Name	Area in Sq.ft.	Year of Completion
1	Ashtamudi	1,00,000	2014

Sl.No	Company Name
1	Awdar Software Solutions
2	Cloudplus Information
3	Cyangits Solutions Pvt Ltd
4	Cyberia Software Pvt Ltd
5	Entregar Solutions Pvt Ltd
6	Estiara Softech Pvt Ltd.
7	Evalogical Pvt Ltd.
8	Ice lab Solutions
9	Incredible Visibility Solutions Pvt Ltd.
10	Medi Tree Solutions Pvt Ltd.
11	Mediscribes Infotech India LLP
12	Mizars Innovations Pvt Ltd.
13	Quiits Technologies
14	Redeemer Technolgies
15	Rootlet Technologies
16	Sopetel Technologies
17	Techstore Solutions Pvt Ltd.
18	Twixt Technologies
19	Ventura Systems
20	Waferchips Technosolutions
21	Xigologix Pvt Ltd.

Details of Land acquired / allotted / available during 2019- 2020

Sl.No	Projects	Acquired	Land allotted to Companies		Land Surrendered & Cancelled	
			New			
			Company Name	Land Extend (in acres)	Company Name	Land Extend (in acres)
1	Phase I	0	Brigade Enterprises	1	SBI	3
2	Phase II	0		0		
3	Technocity	0				
4	Phase III	0		0		
	TOTAL	0		1		3

MARKETING UPDATE



Mar 15, 2020

Leading SaaS solutions provider, IBS Software signed a five-year contract with Lufthansa Cargo AG (LCAG). With this, IBS takes full ownership of the hosting and maintenance of Lufthansa Cargo's iCAP cargo handling application platform, which is powered by their software, iCargo cargo management platform. Lufthansa Cargo's decision to move to IBS Software's SaaS hosting platform is part of its long-term objective to focus on its core cargo business without compromising on IT operations



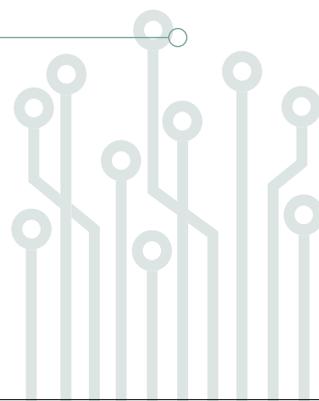
Jan 30, 2020

US-based IT company Revyrie Global opened their new development center in Thejaswini, Technopark. The office space was inaugurated by Daniel Faiman, Founding Partner, in the presence of Tina James, CEO, Revyrie Global, and J Boby, Managing Director, Revyrie Global and other guests.



Jan 26, 2020

Technopark (Trivandrum) celebrated India's 71st Republic Day at Park Centre. Sasi Pilacheri Meethal, CEO, Technopark, and other officials witnessed the parade by security officials.





Jan 22, 2020

Technopark hosted a talk by Santhosh George Kulangara on the topic, Transcending Words, as part of the 3rd edition of the Mathrubhumi International Festival of Letters, held from Jan 30-Feb 2, 2020 at the Kanakakkunnu Palace, Trivandrum,



Dec 22, 2019

A five-member delegation from UAE's National Defence Abu Dhabi visited Technopark from December 22-26, 2019. The delegates were Mohammed Ahmed Al Blooshi, Mohammed Salem AL Jneibi, Mansoor Yousef Al Owais, Ahmed Saud AL Mehrzi and Sultan Mohammed Al Shamsi.



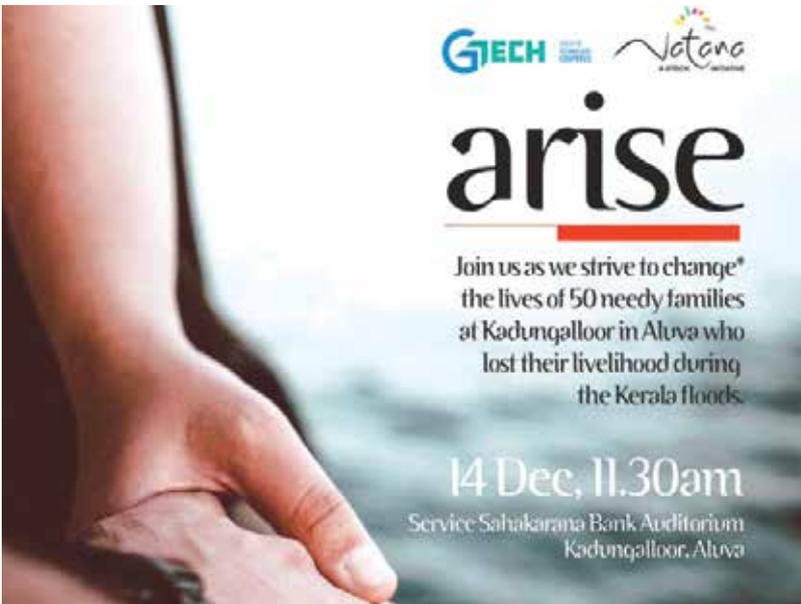
Dec 19, 2019

Guy Diedric, Chief Digital Officer, Cisco and Harish Krishnan, Managing Director, Public Policy of India visited Technopark campus & Technocity. The visit included interaction with start-ups and IIITMK students. They also visited the ThinQbator, set up by Cisco in IIITMK. Further, Cisco officials had extensive discussions with the Government to take forward the Smart Village project that Cisco is partnering with the Kerala Government. The project is aimed at improving the aquaculture and agriculture yield in Taliparambu and Dharmadom as a pilot initiative. Guy Diedric also met the Honourable Chief Minister Pinarayi Vijayan to brief him on the progress of the strategic digital initiatives where Cisco is partnering the Government.



Dec 18, 2019

The pre-launch function of #FUTURE 2020 was held at Hilton Garden Inn, Trivandrum. #FUTURE was the most high-profile digital event and the best of its kind conducted in Kerala. It was presided over by M Sivasankar, IAS, IT Secretary, Shibulal S D, former CEO and Managing Director of Infosys and V K Mathews, Founder Chairman of IBS Software Services and convener of #FUTURE. The two-day event saw the convergence of achievers, professionals, entrepreneurs, academicians, key influencers and other stakeholders in the knowledge industry from across the globe.



Dec 13, 2019

ARISE - GTEch extended support to 50 needy families in Kadungalloor, Aluva. The families were badly affected during the 2018 floods. ARISE will support them with livestock (hens, cows & fishes), sewing machines, auto rickshaws, carpenter tools and commercial grinders. They will also hand over shops. The activity is done under the Rebuild Kerala initiative launched by the Group of Technology Companies (GTEch). Under the first phase of the Rebuild Kerala project, 21 boats were given to the fishing community at Azheekal beach, Alappad.



Nov 11, 2019

Technopark won the Kerala State Renewable Energy Award 2018 in the Public Institutions category. Madhavan Praveen, DGM-Projects, received the award from Honorable Chief Minister of Kerala Pinarayi Vijayan at the Mascot Hotel, Thiruvananthapuram. Technopark won the prestigious award for the 200kWp rooftop grid connected solar power plant installed at the Ganga/Yamuna IT building, Technopark Phase-III.



Oct 31, 2019

Reiterating its global vision of Intelligent Mobility, Nissan strategically participated in the IEEE TENCON19, which attracted around 1700 participants from the Asia Pacific region. As the title sponsor, Nissan Digital showcased the world's best-selling electric vehicle, Nissan LEAF at its booth. The company also held a curated hackathon, Solution Ninja, in partnership with HackerEarth. Around 100 young professionals and future engineers participated in the innovative platform where they were assessed on various areas including Python, Java and Angular, Logical Reasoning, Mathematical and General Programming.



Dr. Christof Mascher, COO and Member of the Board of Management of Allianz SE and M. Sivasankar IAS, IT Secretary Government of Kerala during the launch of Allianz Technology India's collaboration with Kerala Startup Mission on Blockchain Knowledge City and Startup Accelerator. Also seen in the picture are Allianz Services India CEO Jison John, Allianz Technology India CEO Ashish Patel, Kerala Startup Mission CEO Dr. Saji Gopinath and Technopark CEO Sasi Pilacheri Meethal.

Oct 17, 2019

Allianz Technology India will collaborate with Kerala Startup Mission on Blockchain Knowledge City startup accelerator. Dr Christof Mascher, COO & Member of the Board of Management of Allianz SE and M Sivasankar, IAS, IT Secretary, Government of Kerala were present at the function. Also present were Ashish Patel, CEO, Allianz Technology India, Jison John, CEO, Allianz Services India, Dr Saji Gopinath CEO, Kerala Startup Mission and Sasi Pilacheri Meethal, CEO, Technopark.



Oct 11, 2019

In the latest global benchmarking released by SSON Analytics, Allianz Services India (ACIS), the insurance operations captive of Allianz, with offices in Technopark, Trivandrum and Eon IT park in Pune, has been listed among the Top 20 companies which are recognized as the 'Most Admired' Shared Services Organisations (SSOs) in the world for 2019.

As per the 2019 global benchmarking study by **sson** THE MOST ADMIRABLE SHARED SERVICES & TECHNOLOGY ORGANISATIONS **sson** ANALYTICS





Sep 4, 2019

Experion opened their new development center in Technopark, Thiruvananthapuram. The new office space was inaugurated by Peter Van Campen, CFO, TRL, in the presence of Hrishikesh Nair, CEO, Technopark, Binu Jacob, CEO, Experion, A Sreekumar, CTO, Experion and other guests. Experion Technologies will have 25,000 sq ft area with a seating capacity of 500 in Technopark.



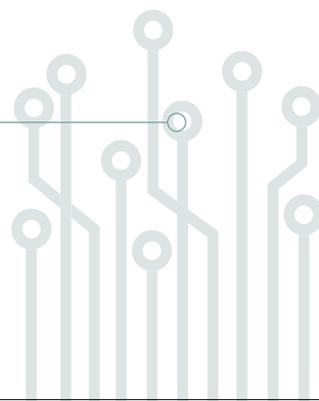
Aug 14, 2019

Incredible Visibility, an IT company specializing in web design and animation, interactive marketing and branded content opened a 6500 sq ft office in Ashtamudi IT building at Kollam Technopark. The new office was inaugurated by Honorable Member of Parliament N K Premachandran. Others present at the event included Abhilash, Head, Technopark Administration along with Saneesh S Sanal, COO & Managing Director, Incredible Visibility. Headquartered at US, the company has an office in Brazil too.



Jul 26, 2019

The biggest sporting event in the IT sector, the 5th edition of Raviz Prathidhwani Sevens Football tournament organized by Prathidhwani kicked off on July 25, 2019 at the Technopark ground. Hari, Head of Sales and Marketing, Raviz Hotels and Resorts inaugurated the event.





Jul 26, 2019

The Kerala Police Cyberdome organized CODSEC-2019 at Technopark. Inaugurated by the Kerala Police Chief, the program is an initiative to identify innovative ideas and projects proposed by people which would enable policing to incorporate more technology. The event included a cyber security seminar hosted by experts at the CDAC Amphitheatre. The opening ceremony was presided over by Manoj Abraham IPS, ADGP HQ & Nodal Officer Cyberdome and Hrishikesh Nair, Technopark CEO.



2 Jul 2019

Tech A Break, Grand finale day 4-Dance finals, and Dance Gala highlights.



7 Jun 2019

Masala Coffee's performance at Tech A Break closing ceremony.



7 Jun 2019

Technopark's biggest cultural extravaganza hit us with a bang after a seven-year-long wait. The month-long celebrations resolved successfully with a grand ceremony to declare the winners of the competition and also the "Company of the Year", IBS. Allianz claimed the position of the first runner up, while Finastra became the second runner up.



Jun 6, 2019

The Tech-A-Break grand finale was held at Amphitheatre, Technopark. The month-long celebrations ended with a grand award ceremony. IBS was the well-deserving winner of the Company of the Year trophy. Allianz was the first runner up, while the second runner up was Finastra. The evening ended with a swashbuckling musical performance from the Masala Coffee band.



May 30, 2019

Enfin Technologies, based in Technopark, held their '10 years of success' celebration with exceptional experience sharing, interesting game sessions and an engaging cultural event that spotlighted the talents of the Enfin Family.



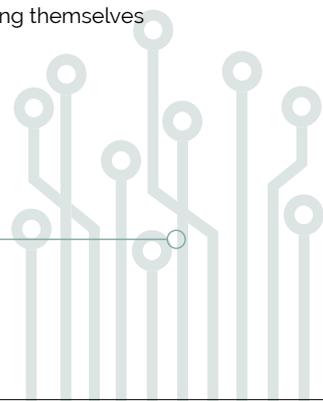
May 28, 2019

IITM-K has relocated to Technocity. This will help IIITM-K deliver knowledge with an array of international standard facilities. The move will further strengthen IIIM-K's ability to offer dynamic courses such as Masters in Cyber Security, Geospatial Analytics, Machine Intelligence and Data Analytics. The institute offers multiple opportunities for a Diploma, MPhil and PhD programs.



May 24, 2019

It was family time for employees at Technopark's biggest cultural extravaganza, Tech-A-Break. The cheerful evening was filled with music, shopping, and a wide variety of food ranging from charcoal shawarma to authentic Thalassery dishes and much more, with everyone enjoying themselves thoroughly.





May 13, 2019

M R Jaisankar, Chairman, Brigade group, was in the news, post the excellent quarterly results. The group has also signed an MoU for the World Trade Centre at Technocity, Trivandrum.



April 24, 2019

TechnoparkToday.com was associated with a session of 'Coffee with Chittilappilly' held at the Travancore Hall, Technopark. The session left the audience awestruck.



April 5, 2019

Technopark introduced a paperless Visitor Management System, where visitors can request an online entry pass directly with the concerned company. If visitors do not have access to a smartphone, they can take a printout of the pass from a self-operating kiosk available at the reception by entering the OTP received on their phone or email. This process helps to streamline the VIP entry process and utilize the rear gate for visitor entry.



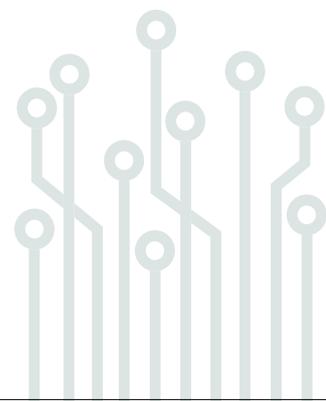
Apr 1, 2019

Prathidwani Education Scholarship 2017-19 was awarded to 155 brilliant students hailing from BPL families. The last installment of the scholarship was distributed by the former chief justice of the Supreme Court and Honorable Governor of Kerala Justice (Retd) P Sathasivam on March 29, 2019 at the Technopark Park Centre Hall. The event was organized by Prathidwani, the welfare organization of IT employees in Kerala.

INTERNATIONAL EXPO PARTICIPATION



Kerala IT Pavilion - GITEX 2019



PROJECT UPDATE



Kerala State Renewable Energy Award 2018

Technopark has won 'Kerala State Renewable Energy Award 2018' in the category of Public Institutions. Deputy General Manager (Projects) Shri Madhavan Praveen, and Deputy Manager (electrical) Shri Anfal A, received the award from Sri Pinarayi Vijayan, Hon'ble Chief Minister of Kerala. The 200kWp Rooftop Grid Connected Solar Power Plant installed at Ganga/Yamuna IT building, Technopark Phase-III, for efficient utilisation of renewable energy.

The award-winning project of 200kWp rooftop grid-connected solar power plant at Ganga/Yamuna IT building in Technopark Phase-III has a lifetime of 25 years. The project was conceived as a green initiative of Technopark and in order to partially fulfil the renewable energy purchase obligation of Technopark. Technopark is an

electricity distribution licensee. The work was executed by KELTRON under the technical consultancy of ANERT has generated 221026.97 kWh energy so far. An estimated total of 59.23 tonnes of carbon dioxide emissions have been avoided due to the use of the solar power.

Smart Joules – Energy Billing Software

Technopark has implemented a dedicated software for energy billing called Smart Joules developed by Ekaart Digital Systems Inc. Smart Joules is capable of handling the whole process from power reading up to the bill generation for various tariffs as per the schedule of Tariffs approved by Honourable KSERC. The bills can be accessed through android as well as the web. Use of Smart Joules has reduced the time and clerical errors while generating power bill to a great extent. The software is capable of generating monthly electricity bills very accurately.





Commissioning of 110kV Digital substation at Technocity campus.

Technopark had commissioned main receiving sub-station' with a capacity of 40MVA in Technocity on 13th January 2020. It is the first digital substation in India. The substation uses optical fibers instead of traditional copper cables for transmitting control signals to the control room.

With digitization, the authorities will be able to monitor the substation from Technopark Park Centre. The power demand for Technocity campus is estimated to be 80 MVA when fully operational, which could be augmented in the next phase according to the demand. The power is feeding from the 220KV sub-station, Pothencode. The work was executed through M/s ABB.

Power Distribution system – Technocity

Technopark is implementing 11kV and 33kV power distribution systems in Technocity campus, Pallipuram for supplying power to the land parcels allotted to various stakeholders in the area. Technopark has entrusted M/s KSITIL as implementing agency for the construction HV Power Distribution System and Ring Main Circuit system for Technocity campus. One of our co-developers, M/s IIITM-K has already commenced their operations from the campus. The project is expected to be completed by October 2020.

IT Building – Technocity

The construction of first IT building with 2 lakh sq.ft built-up area in Technocity campus is in progress. The building has a total of 4 floors with 3 floors of exclusive office space with a seating capacity of around 500 per floor. Approximately 1.50 lakhs sq.ft area will be available for IT office space. An area of 30,000 sq.ft will be available for car parking with a provision of 96 cars in stilt floor and open parking for around 280 two wheelers. Kerala State Information Technology Infrastructure Limited (KSITIL) is the executing agency for this project. The project is expected to complete by December 2020.



ADMINISTRATION UPDATE



COVID 19 – Precautionary measures in Technopark

Technopark had taken proactive steps against COVID-19 inside the campus before the commencement of lockdown itself. Technopark is strictly adhering to the directions and guidelines issued by the Central and State Governments from time to time. The guidelines and directions are promptly communicated to all companies via mail and awareness posters are displayed at the building entrances. Proper signages are displayed at lifts, washrooms, chairs, dining area etc. regarding the mode of usage and to ensure social distancing. Apart from this all employees have to undergo thermal scanning at building entrances and cleaning & disinfection activities are frequently conducted. Currently, less than 10% employees are only coming to Technopark campus and proper social distancing is observed inside the campus. Majority of the employees are working from home. No employee is permitted to enter the campus without face mask and vehicles coming from distant places are disinfected

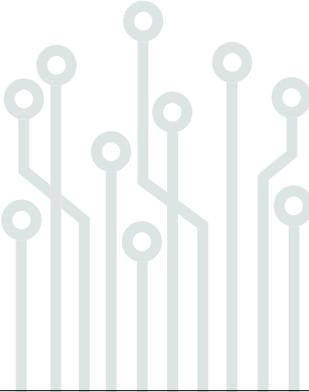


before entering the campus. Hand sanitizer and hand washing facilities are provided in all buildings. Proper trainings are given to security and housekeeping personnel who are engaged in thermal screening, housekeeping and disinfection activities. Most of the meetings inside Technopark are conducted through online video conferencing facilities in order to ensure social distancing. Only small meetings are conducted face to face, with proper precautions viz. social distancing. Technopark is making available necessary infrastructure and items viz. thermal screening machines, hand sanitizer, hand wash, gloves, masks, etc. as part of precautionary measures. Restaurants are given instructions to ensure Government guidelines while preparing & serving food and also to ensure social distancing in the dining area

TRADEMARK REGISTERED - TECHNOPARK & TECHNOCITY



Technopark and Technocity logos have been registered under Trade Marks Act, 1999.



TECHNOPARK IS CRISIL RATED FOR THE CONSECUTIVE YEAR



CRISIL awards top rating to Technopark for financial stability

Top rating agency CRISIL has accorded 'CRISIL A/Stable' rating to Electronics Technology Parks Kerala (Technopark) on the long-term bank facilities for the second consecutive year, reaffirming the strong financial stability and track record of the premier Information Technology hub.

CRISIL, the foremost provider of ratings, data, research, analytics and solutions, retains 'CRISIL A/Stable' rating for Technopark in its latest review dated 24th July 2020.

The rating reflects Technopark's steady cash flow with diversified clientele occupancy and healthy debt protection metrics, backed by sufficient liquidity.

It vouches that Technopark maintains its pre-eminent position in the IT sector as it enters its 30th year, despite the gloom cast by COVID-19 globally, resulting in a major shift to work-from-home mode.

"The current rating incorporates the positive track record of Technopark and the future expectations of revenue growth. It is significant that CRISIL has noted that Technopark's outlook is sound, considering its financial stability and track record", said Mr Sasi PM, CEO, IT Parks Kerala.

The key factors that led to the high rating of the institution included steady cash flow with full occupancy in Phases I and III, diversified clientele and long-term lease agreements.

The rating agency noted that the management's pro-active approach

towards property maintenance has helped retain tenant continuity and asset quality.

It said the firm's liquidity is healthy as steady revenue flow from lease rent is sufficient to meet debt obligation over the medium term. Also, it has ample liquidity of Fixed Deposits and bank balance to meet its daily operations as well as debt servicing.

The regular & systematic review mechanism, especially on its finance, has helped Technopark progress from D (Default) rating in 2014, further to BB, then to BBB and now at A/Stable (2 notch upgrade) since last year's review.

Set up by the Government of Kerala in 1990, Technopark Trivandrum is the flagship brand of Kerala IT. It is the first technology park of the country. Technopark is a CMMI Level 4, ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007 certified Technology Park.

Technopark at present houses over 450 companies in the IT and IT-enabled sector, with a total of 62,000 employees.



AUDITORS & BANKERS



Statutory Auditors

M/s Suri & Co
Chartered Accountants
44, Santhi Nagar,
Near Housing Board Junction,
Thiruvananthapuram - 695 001



Internal Auditors

M/s. K. Venkatachalam Aiyar & Co
Chartered accountants
"SRINIKETAN"
P.B No: - 12, Chettikulangara
Thiruvananthapuram - 695 001

Bankers



ICICI Bank Limited

Padmanabham, Technopark,
Kariyavattom P.O.,
Thiruvananthapuram
Kerala 695 581



State Bank of India

Technopark Campus
Kariyavattom
Thiruvananthapuram



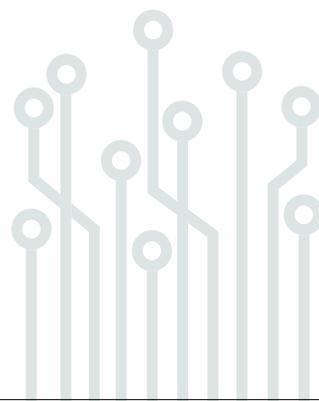
South Indian Bank Ltd.

Corporate Branch
Thampanoor
Thiruvananthapuram



Federal Bank

CCSC - Thiruvananthapuram
The Federal Bank Ltd, 2nd Floor,
Federal Towers, Statue,
Thiruvananthapuram,
Kerala 695 001



FINANCE UPDATE

SURI & Co.,

CHARTERED ACCOUNTANTS

OFFICES :

CHENNAI, THIRUVANANTHAPURAM,
MADURAI, COIMBATORE, COONNOOR,
BANGALORE, KOCHI

TELE { PHONE : 0471-2333053
GRAMS : "BALANSHEET"
FAX : 0471-2333285
e-mail : surico@eth.net
T.C. 25/434, SANTI NAGAR
THIRUVANANTHAPURAM
PIN : 695 001

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Electronics Technology Parks – Kerala,
Park Centre,
Technopark Campus,
Thiruvananthapuram.

Opinion

We have audited the financial statement of Electronics Technology Parks – Kerala (Technopark) a society registered under the Travancore Cochin Literary Scientific and Charitable Societies Registration Act, 1955 which comprise of Balance Sheet as at 31-3-2020 and statement of Income and Expenditure Account for the year ended that date and summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statement are in agreement with the books of accounts and give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of balance sheet of the state of affairs of the society as at march 31, 2020,
- b) In the case of the statement of income and expenditure of the excess of income over expenditure for the year ended on that date.



Responsibilities of management and those charged with governance for the financial statements.

The society's Board of Trustees are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating, effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is



sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relations and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other matters

We have audited the financial statements of the society registered under Travancore Cochin Literary Scientific and Charitable Societies Registration Act whose financial statements/ financial information reflect total assets of Rs. 1383,15,28,289 as at 31st March 2020 and the total revenue of Rs.125,43,74,711 for the year ended on that date.

Date : 21.10.2010

Place: Thiruvananthapuram

For SURI & CO.,
Chartered Accountants
Firm's No. S. M. 12803


P. S. OPAL
Partner
M. No: 035034

UDIN:20035034AAAACB1340



ELECTRONICS TECHNOLOGY PARKS - KERALA

BALANCE SHEET AS AT 31st MARCH, 2020

PARTICULARS	Schedule	Current Reporting Period As at 31st March 2020		Previous Reporting Period As at 31st March 2019	
		1	2	3	4
I. SOURCES OF FUNDS					
(1) Capital Fund	A	7,44,46,96,998		7,43,03,96,998	
Income & Expenditure Account		14,64,20,701	7,59,11,17,699	(19,50,41,509)	7,23,53,55,489
(2) Corpus/General Fund	B		3,04,06,08,477		3,13,37,13,477
(3) Capital Reserve	C		34,66,345		34,66,345
(4) Non-Current Liabilities					
(a) Long-term Borrowings	D	1,69,87,74,509		1,91,75,76,337	
(b) Other Long Term Liabilities	E	1,14,87,97,548	2,84,75,72,057	1,16,62,39,741	3,08,38,16,078
(5) Current Liabilities					
(a) Sundry Creditors	F	7,48,58,620		11,52,96,410	
(b) Other Current Liabilities	G	27,39,05,091	34,87,63,711	22,63,33,699	34,16,30,109
TOTAL			13,83,15,28,289		13,79,79,81,498
II. APPLICATION OF FUNDS					
(1) Non-Current Assets					
(a) Fixed Assets					
(i) Tangible Assets	H	10,46,17,70,335		10,37,89,76,868	
(ii) Capital Work-in-Progress	I	3,09,94,818		16,39,05,684	
(b) Long-term Loans and Advances	J	1,12,75,83,365	11,62,03,48,518	1,09,74,77,543	11,64,03,60,095
(2) Current Assets					
(a) Sundry Debtors	K	49,78,99,165		39,13,91,490	
(b) Cash and cash equivalents	L	69,68,80,276		1,12,65,72,407	
(c) Short-term Loans and Advances	M	1,01,64,20,330	2,21,11,79,771	63,96,57,506	2,15,76,21,403
TOTAL			13,83,15,28,289		13,79,79,81,498

As per our Report of even date attached

Thiruvananthapuram



Mohammed Y. Safirulla IAS
Chairman, Executive Council
Addl. Secretary (Electronics & IT Dept)
Secretary, (i/c)
Government of Kerala



Sasi Pilacheri Meethal
Chief Executive Officer
Electronics Technology Parks-Kerala

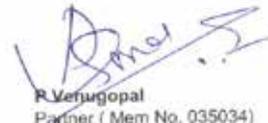
For Suri & Co
Chartered Accountants
Firm Reg No. 004283S



Jayanthi L
Chief Finance Officer & Treasurer
Electronics Technology Parks-Kerala



S. Sreevalsan
Secretary-Registrar
Electronics Technology Parks-Kerala



R. Venugopal
Partner (Mem No. 035034)

UDEN 20235034 ANA CB 1370
21-10-2020



ELECTRONICS TECHNOLOGY PARKS - KERALA

INCOME AND EXPENDITURE ACCOUNT FROM 01-04-2019 to 31-03-2020

PARTICULARS	Schedule	Current Reporting Period	Previous Reporting Period
		2019-20	2018-19
I. Revenue from Operations	N	1,18,17,38,548	1,07,16,33,412
II. Other Income	O	7,26,36,163	6,27,73,241
III. Total Revenue		<u>1,25,43,74,711</u>	<u>1,13,44,06,653</u>
IV. Operating and Other Expense			
Employee Benefits Expense	P	5,73,42,877	5,46,26,315
Office Administration Expense	Q	3,57,30,105	2,70,19,865
Campus Operational Expense	R	12,80,43,516	10,33,01,997
Campus Maintenance Expense	S	15,40,16,529	14,13,64,593
Infrastructure Support Expense	T	5,49,77,515	5,67,78,601
Promotional Expense	U	27,81,509	56,28,502
Finance Cost	V	15,82,38,180	16,89,58,138
Total Operating and Other Expense		<u>59,11,30,231</u>	<u>55,76,78,011</u>
V. Surplus/(Deficit) before Depreciation		<u>66,32,44,480</u>	<u>57,67,28,642</u>
Depreciation and Amortization Expense	W	32,17,82,270	33,93,03,733
Excess of Income over Expenditure		<u>34,14,62,210</u>	<u>23,74,24,909</u>
Significant Accounting Policies	X		
Notes on Accounts	Y		

As per our Report of even date attached

Thiruvananthapuram



Mohammed Y. Safrulla IAS
Chairman, Executive Council
Addl. Secretary (Electronics & IT Dept)
Secretary, (i/c)
Government of Kerala



Sasi Pilacheri Meethal
Chief Executive Officer
Electronics Technology Parks-Kerala

For Suri & Co
Chartered Accountants
Firm Reg No. 004283S



Jayanthi L
Chief Finance Officer & Treasurer
Electronics Technology Parks-Kerala



S. Sreevalsan
Secretary-Registrar
Electronics Technology Parks-Kerala



P Venugopal
Partner (Mem No. 035034)

UDN 20035034 MACO 1340
21-10-2020



ELECTRONICS TECHNOLOGY PARKS - KERALA

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2020 AND
INCOME AND EXPENDITURE STATEMENT FROM 01-04-2019 TO 31-03-2020**

I. SCHEDULES TO BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT

	Current Period 2019-20	Previous Period 2018-19
A. Capital Fund		
As per last Balance Sheet	7,43,03,96,998	7,26,00,98,998
Add: Received during the year from Government of Kerala	1,43,00,000	21,02,98,000
Less: Transfer to T-TBI		4,00,00,000
	7,44,46,96,998	7,43,03,96,998
Income & Expenditure Account		
As per last Balance Sheet	(19,50,41,509)	(46,29,63,261)
Add/(Less)		
Excess of Income over Expenditure of the year	34,14,62,210	23,74,24,909
Amount wrongly debited in 2014-15 on demerger of T-TBI reversed		3,04,96,843
	14,64,20,701	(19,50,41,509)
Total of Capital Fund	7,59,11,17,699	7,23,53,55,489
B. Corpus /General Fund		
As per last Balance Sheet	3,13,37,13,477	3,13,37,13,477
Add/(Less)		
Land Lease downpayment Returned	(9,31,05,000)	
	3,04,06,08,477	3,13,37,13,477
C. Capital Reserve		
As per last Balance Sheet	34,66,345	1,19,22,344
Add/(Less)		
Provision in Nila and Pamba Society made prior to amalgamation no longer required reversed		8,44,443
Excess of Assets over Liabilities of T-TBI on demerger in 2014-15		(93,00,442)
	34,66,345	34,66,345



	Current Period 2019-20	Previous Period 2018-19
D. Long-Term Borrowings		
(1) Term Loans From Banks - Secured #		
Phase III - Federal Bank A/c No.3988	28,35,08,829	32,77,39,834
Phase III - South Indian Bank A/c No.85	79,87,83,490	93,14,94,745
Phase III - South Indian Bank A/c No.86	21,96,59,415	26,15,18,982
	1,30,19,51,734	1,52,07,53,562
(2) Loan Others		
Loan from Govt of Kerala - Unsecured	2,10,00,000	2,10,00,000
Interest Accrued on the above	37,58,22,775	37,58,22,775
	39,68,22,775	39,68,22,775
# Loan from Banks are secured against equitable mortgage of immovable properties admeasuring 21.50 acres of land at Phase III along with Building and other Infrastructure facilities, right titles and interest therein and hypothecation of all immovable assets both present and future acquired out of the Term Loans. The loan is repayable with interest at the rate of 9.5% in 144 ems commencing from July 2015.		
Total of Long-Term Borrowings	1,69,87,74,509	1,91,75,76,337
E. Other Long Term Liabilities		
Advance for Land- Tourism Dept.	5,55,00,000	5,55,00,000
Advance From KSITIL for S B C - Technopark Kollam	5,00,00,000	5,00,00,000
Incubation Infrastructure Development Fund - KSUM	-	4,00,00,000
Token Advance - Land Parcel	1,30,00,000	1,30,00,000
Advance Lease Premium	26,39,93,088	26,70,13,028
Advance From KSIDC - Water Deposit	1,00,00,000	1,00,00,000
Deposit Received:-		
Modules / Bldg.	58,71,06,637	57,62,39,593
Electricity Connection	16,48,38,674	15,03,55,015
Deposit -Others	29,34,621	27,44,621
Security Deposit	11,32,028	10,79,484
Tel. Connection	2,92,500	3,08,000
Total of Other Long Term Liabilities	1,14,87,97,548	1,16,62,39,741
F. Sundry Creditors		
Sundry Creditors - Contracts / Assets	5,21,31,583	6,66,02,331
Sundry Creditors - Expenses	81,25,269	1,83,85,781
Sundry Creditors - Others	1,46,01,768	3,03,08,296
Total of Sundry Creditors	7,48,58,620	11,52,96,410
G. Other Current liabilities		
Provision for Gratuity with LIC	1,32,40,160	-
Provision for Leave Encashment	90,12,679	-
Retention Money Payable	1,31,88,730	2,19,96,869
Short Term Loan consortium and interest accrued	20,26,68,248	15,98,04,000
Land Lease Premium-Short Term	30,19,940	30,19,940
Earnest Money Deposit	65,74,132	78,21,120
Dues and Taxes Payable	1,12,30,177	1,18,64,683
Sundry Debtors with Credit Balance	1,49,71,025	2,18,27,087
Total of Other Current liabilities	27,39,05,091	22,63,33,699



Electronics Technology Parks - Kerala Technopark Co-Opus, Trivandrum												
Schedule to Balance Sheet as at 31-03-2020 Schedule - B - Fixed Assets												
Sl. No.	DESCRIPTION	GROSS BLOCK			DELETION DURING THE YEAR	RATE (%)	DEPRECIATION BLOCK			ACCUMULATED DEPRECIATION AS AT 31.03.2020	NET BLOCK	
		AS AT 1.04.2019	ADDITIONS DURING THE YEAR	AS AT 31.03.2020			DEPRECIATION FOR THE YEAR	DELETIONS DURING THE YEAR	AS AT 31.03.2020		AS AT 31.03.2020	
1.	AIR CONDITIONER	35,51,14,120	29,29,610	35,80,42,730	13.91	17,66,73,650	2,57,36,345	-	20,24,09,915	15,56,32,812	17,84,40,570	
2.	BUILDING AND BUILDING IMPROVEMENTS	4,15,69,48,298	15,19,60,037	4,30,89,08,525	5.00	1,72,34,72,484	15,42,04,458	-	1,37,78,78,981	2,93,13,31,944	2,93,34,75,604	
3.	COMPUTER AND ACCESSORIES	1,89,64,939	7,40,095	2,04,85,794	43.00	1,79,62,027	9,74,844	1,31,884	1,88,04,957	16,80,837	19,22,932	
4.	ELECTRICAL INSTALLATIONS AND SUBSTATION	1,10,01,24,138	1,19,40,343	1,11,20,64,481	13.91	53,31,75,594	8,07,32,437	-	61,39,08,031	49,07,54,450	56,69,48,544	
5.	FIRE FIGHTING EQUIPMENTS	7,52,26,635	2,19,80,604	10,02,07,440	13.91	4,53,97,432	53,13,775	-	5,07,11,207	4,07,96,233	3,38,29,404	
6.	FURNITURE AND FIXTURES	19,36,72,552	11,33,323	18,00,12,236	18.12	10,86,49,920	1,71,08,375	8,20,360	12,51,34,846	6,07,77,891	7,68,22,733	
7.	HEALTH CLUB EQUIPMENTS	21,20,900	-	21,20,900	40.00	15,32,362	2,35,415	-	17,67,777	3,53,123	9,08,538	
8.	LAND AND LAND DEVELOPMENT	6,29,88,62,859	20,54,35,716	8,47,12,98,575	-	-	-	-	-	6,47,52,96,575	6,20,98,62,859	
9.	LIBRARY	12,69,224	7,093	12,76,307	100.00	12,69,224	7,093	-	12,76,307	-	-	
10.	OFFICE AND OTHER EQUIPMENTS	1,77,02,559	10,10,504	1,87,13,063	13.91	1,05,03,791	12,30,656	-	1,17,34,447	98,76,717	71,88,768	
11.	PLANT AND MACHINERY	32,03,27,179	26,85,459	32,30,57,639	13.91	20,56,74,852	1,62,70,487	-	22,21,51,339	10,00,06,299	11,45,02,327	
12.	SEWAGE TREATMENT PLANT	5,19,48,081	39,75,466	5,59,24,547	10.00	1,91,45,500	34,64,443	-	2,26,09,943	3,33,14,604	3,28,02,581	
13.	TELECOMMUNICATION EQUIPMENTS	1,20,88,809	1,79,139	1,22,67,948	13.91	89,22,383	3,08,121	-	1,00,30,504	22,47,444	24,85,426	
14.	TEST INSTRUMENTS	5,262	-	5,262	15.62	5,176	17	-	5,160	89	106	
15.	VEHICLES	20,16,681	-	20,16,681	25.89	15,46,446	95,900	-	17,42,346	2,74,515	3,70,415	
	TOTAL WATER DISTRIBUTION SYSTEM	28,69,37,688	13,79,800	26,83,17,760	10.00	10,71,93,029	1,60,03,952	-	12,31,96,981	14,51,20,600	15,97,44,859	
		12,84,13,00,516	49,46,53,072	13,24,49,21,099		2,46,33,23,648	32,17,82,270	9,55,244	2,78,31,59,075	10,46,17,70,335	10,37,89,76,888	



Electronics Technology Parks - Kerala
Technopark Campus, Trivandrum
Schedule to Balance Sheet as at 31-03-2020

Schedule - I - Capital Work-in-Progress	(Rupees)			
Particulars	As at 01.04.2019	Additions during the Year	Transfers/Adjustments	As at 31.03.2020
Capital Work in Progress- Phase III	14,43,26,366	2,65,14,117	16,52,28,870	56,11,613
Capital Work in Progress- Technocity	1,34,33,794	1,12,16,664	17,37,609	2,29,12,849
Capital Work in Progress - Phase I	61,45,524	29,80,746	66,55,914	24,70,356
Gross Total	16,39,05,684	4,07,11,527	17,36,22,393	3,09,94,818



	Current Period 2019-20	Previous Period 2018-19
<u>J. Long-term loans and advances</u>		
Unsecured, considered good		
Mobilization Advances	28,77,717	64,93,324
Department of Electronics	3,00,00,000	3,00,00,000
Security Deposits	6,28,20,990	6,28,94,682
Advance Paid for Capital Works	50,96,626	2,20,57,189
Work Deposit	1,02,67,88,032	97,60,32,348
Total of Long-term loans and advances	1,12,75,83,365	1,09,74,77,543
<u>K. Sundry Debtors</u>		
(Unsecured, considered good)		
Sundry Debtors	38,98,86,260	31,28,59,411
Sundry Debtors under RR/Vacation and legal Notice	10,80,12,905	7,85,32,079
Total of Sundry Debtors	49,78,99,165	39,13,91,490
<u>L. Cash and cash equivalents</u>		
Cash In Hand	83,251	-
Balances with banks	5,80,21,792	14,76,86,541
Fixed Deposits	63,87,55,233	97,88,85,866
Total of Cash and cash equivalents	69,68,60,276	1,12,65,72,407
<u>M. Short-term loans and advances</u>		
Unsecured, considered good;		
Prepaid Expenses	50,43,296	44,66,894
Special Tahsildar Add-LA Unit	1,17,74,359	1,17,74,359
Service Tax Receivable	1,00,81,528	1,05,14,526
Assets kept for auction sale	25,98,373	15,61,846
Other Receivables	7,50,000	7,50,000
Interest Accrued on Fixed Deposits and Saving accounts	58,73,046	1,21,05,094
TDS Receivable	64,81,56,859	56,19,96,500
Advances to KSITIL-Short Term	30,00,00,000	-
Tour Advances	57,694	1,26,784
Technopark - Reverse Charge- GST	6,17,516	2,44,224
Cyber Park- Kozhikode	1,66,10,661	1,42,74,202
Kerala State Infor. Technology Infra. Ltd	66,43,604	66,43,604
Kerala State IT Mission	-	3,16,150
Technopark - Kochi	84,13,396	1,48,83,322
Total of Short-term loans and advances	1,01,64,20,330	63,96,57,506



	Current Period 2019-20	Previous Period 2018-19
<u>N. Revenue from Operations</u>		
(a) Operating revenues - Rent / Lease Charges:		
Rent for Module/Building	87,62,90,547	78,88,04,397
Rent for Covered Car Park Area	1,63,86,037	1,51,64,481
Land Lease Annual Charges	50,95,976	52,41,538
Land Lease Premium	30,19,940	17,61,632
Air Conditioning Charges	11,28,32,082	9,74,62,274
Operation and Maintenance Income	13,78,59,296	12,68,05,658
	1,15,14,63,878	1,03,52,39,980
(b) Operating revenues - Others		
Service Income	35,83,112	41,20,675
Club-Revenue	51,40,848	61,92,931
Revenue From Guest House	21,08,171	31,31,534
Sale of Tender Forms	1,35,205	5,86,928
Advertisement charges collected	4,03,500	2,75,500
UG Duct Charges	2,40,000	2,50,000
Surcharge for Delayed Payments	1,57,59,194	1,28,97,791
Others	29,04,640	89,38,073
	3,02,74,670	3,63,93,432
Total of Revenue from Operations	1,18,17,38,548	1,07,16,33,412
<u>O. Other income</u>		
Interest Income	7,26,36,163	6,27,73,241
Total of Other income	7,26,36,163	6,27,73,241
<u>P. Employee Benefits Expense</u>		
Salaries and Wages	5,70,41,682	5,22,65,834
Staff Welfare Expenses	3,01,195	23,60,481
Total of Employee Benefits Expense	5,73,42,877	5,46,26,315
<u>Q. Office Administration Expense</u>		
Postage & Telephone Charges	13,04,752	14,98,588
Travelling Expense & Conveyance Charges	22,76,058	40,99,776
Printing And Stationery	7,46,958	5,85,645
Statutory Audit fees	80,000	70,000
Legal & Professional Charges	81,08,412	35,35,342
Administrative Expenses	2,32,13,925	1,72,30,514
Total of Office Administration Expense	3,57,30,105	2,70,19,865
<u>R. Campus Operational Expense</u>		
Expense For Utilities	9,62,41,855	7,57,75,275
Operational Expenses	2,33,23,720	1,78,55,747
Rates, Taxes & Insurance Charges	84,77,941	96,70,975
Total of Campus Operational Expense	12,80,43,516	10,33,01,997



	Current Period 2019-20	Previous Period 2018-19
<u>S. Campus Maintenance Expense</u>		
Security Expense	8,83,53,273	8,51,36,078
House Keeping Expense	3,89,94,428	3,59,35,093
Campus Upkeep Expense	2,66,68,828	2,02,93,422
Total of Campus Maintenance Expense	15,40,16,529	14,13,64,593
<u>T. Infrastructure Support Expense</u>		
Operation & Maintenance Expense	1,53,73,035	1,84,25,947
AMC Charges	1,25,58,167	1,28,68,884
Repairs and Maintenance Expense	2,70,46,313	2,54,83,770
Total of Infrastructure Expense	5,49,77,515	5,67,78,601
<u>U. Promotional Expense</u>		
Advertisement Charges	6,85,552	7,31,667
Promotional Expenses	20,95,957	48,96,835
Total of Promotional Expense	27,81,509	56,28,502
<u>V. Finance Cost</u>		
Interest expense	15,82,38,180	16,89,58,138
Total of Finance Costs	15,82,38,180	16,89,58,138
<u>W. Depreciation and Amortization Expense</u>		
Depreciation of Tangible Assets	32,17,82,270	33,93,03,733
Total of Depreciation and Amortization Expense	32,17,82,270	33,93,03,733



Electronics Technology Parks-Kerala

Schedule X

Significant Accounting Policies forming part of the Balance Sheet and Income and Expenditure Account for the year ended 31st March 2020.

1. **Basis of Preparation of Accounts: -**

The accompanying financial statements have been prepared in accordance with the historical cost conventions and on accrual basis. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2. **Revenue Recognition: -**

Incomes have been recognized on accrual basis. However, where the ultimate collection lacks certainty, the revenue recognition is postponed irrespective of the date of billing and treated as income when realized or virtual certainty in collection is established.

3. **Fixed Assets and Depreciation: -**

3.1 Fixed Assets are carried at cost of acquisition less depreciation. Cost of fixed assets includes all expenses wholly and exclusively meant for acquiring/creating fixed assets.

3.2 Depreciation has been charged on written down value method. Proportionate depreciation has been charged in respect of assets capitalized / acquired and sold during the year. Depreciation has been arrived at as per the rates provided in Schedule H of the accounts

3.3 Assets purchased on surrender of space from customers is amortised over a period of 36 months (48 Months in Phase III).

4. **Government Assistances: -**

4.1 Government contribution for land acquisition, enhancement of Compensation, Infrastructure development are credited to Capital Fund in the year of its receipt.

4.2 Contribution of meeting the revenue expenditure are reduced from the corresponding expenditure and only the net expenditure is debited to the Income and Expenditure Account.

5. Stock of Stationery being insignificant is not recognised in the accounts.



6. **Employee Benefits: -**

Gratuity liability and Leave surrender, being a defined liability are accounted based on actuarial Valuation. Retirement benefits in the form of Provident fund and Family Pension fund, which are defined contribution schemes, are charged to Income and Expenditure Account of the year when the contribution to the respective funds accrue.

7. **Land Lease premium receipts since 1st April 2018 are amortised over the period of lease against the previous policy of treating under Corpus Fund/General Fund (Schedule B).**



Electronics Technology Parks-Kerala

Schedule Y

Notes on Accounts forming part of the Balance Sheet and Income and Expenditure Account for the year ended 31st March 2020.

1. Electricity and Water charges are shown as the net of realization disclosed under the head Campus Operational Expenses. (Schedule R)
2. **Property tax: -**
The demand raised by the Corporation of Trivandrum towards property tax for Thejaswini Building at an enhanced rate of 18% is under dispute before the Hon'ble High Court of Kerala. Technopark has remitted the property tax at the 6% as per the order of the Chairman of the Tax appeal Standing Committee for the period up to 31.03.2020. Stay has been granted by the Hon'ble High Court of Kerala against the order of the Corporation of Trivandrum.
3. Surcharge for delayed payment of Rent and Utility charges is charged @ 1% pm. Interest @ 6% pa is provided on Power Deposit.
4. Additional compensation if any payable in LAR cases is accounted in the year of adjudication of claim.
5. **Service tax Update: -**

Sl. NO	SCN No	Period Covered & Issue	Order	Status
	72/2011-ST(COMMR) dt 07.10.2011	01.05.2006-31.03.2011 Commissioner, Service Tax issued a notice requiring Technopark to show cause as to why Rs.15.29 crores should not be recovered from Technopark towards service tax for the period 2006-07 to 2010-11 along with interest & penalty. The Commissioner assessed this amount by bringing Technopark under "Business Support Category" against "Renting of Immovable Property" which is being followed.	Technopark filed an objection to the Commissioner. However, he issued an order dt.27.02.2013 demanding Rs.5.99 crores towards service tax along with interest & penalty.	Technopark filed an appeal against the order along with stay petition at CESTAT, Bangalore on 03 rd June 2013. The Hon'ble CESTAT granted conditional stay for recovery of demand based on the pre-deposit of Rs.30 lakhs and the final hearing on the appeal is pending with CESTAT. Service Tax Department also filed appeal with CESTAT, Bangalore against the order of Commissioner, for dropping Rs.9.30 crores. The hearing scheduled for 5 th September 2016 was cancelled due to public holiday and fresh date yet to be intimated.
	43/ST/2014	Interest & Penalty refund	Technopark filed the refund application before the Asst. Commissioner for the refund of interest and penalty on service tax	Appeal filed against the order was rejected by the Commissioner Appeals. As per the decision of the

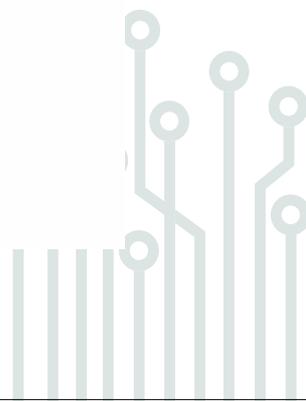


			amounting to Rs.4.57 crores represented under the Head loans and Advances. The Asst. Commissioner passed an order rejecting the refund application.	Commissioner dated 27.07.2017 with respect to a similar case under notification No 41/2016, Technopark has filed an appeal before the CESTAT, Bangalore pleading exemption under notification 41/2016 ST dated 22.09.2016 with retrospective effect vide Finance Act 2017 on 27.07.2017.
87/2014-ST(COMMR) dt 22/05/14 114/2015 ST (Commr) 331/15-16 ST(Commr)	2012-13, 2013-14 & 2014-15 1. Activity is not renting but Business Support Services. 2. Deemed interest at bank interest rates on rent deposit to be included under taxable value. 3. Tour Operator Service. 4. Nonpayment of tax as service recipient Mechanism. 5. Reverse charge mechanism			For 2012-13 – Reply filed, personal hearing held, order is awaited. For 2013-14 & 2014-15 – Reply filed. Personal hearing appeared on 17 th September 2020 for all the three notices and order is awaited.
93/2015 ST (Commr)	2010-11 to 2012-13 Service tax on SEZ lease down payment, Lease rent		Commissioner (Appeals) upheld the demand of service tax of Rs 9.35 crores mentioned in notice No 93/2015-ST (commr.) dated 13.04.2015 without considering the reply filed	Technopark has filed an appeal against the impugned order of the Commissioner, Central Excise with CESTAT, Bangalore on 30 th June 2016 and hearing awaited.
SCN No. 05/2019-20 ST (Commr) dated 11/4/2019	2014-15, 2015-16 and Q1 of 2016-17 1. Activity is not renting but Business Support Services. 2. Deemed interest at bank interest rates on rent deposit to be included under taxable value. 3. Nonpayment of tax as service recipient Mechanism. 4. Reverse charge mechanism			Reply filed and appeared before Commissioner for personal hearing on 28.08.2020. Order awaiting.



6. As the activity of the society is mainly providing infrastructural support for IT and IT based companies with a view to promote employment, innovation keeping in view the main object for which it was formed, there is no motive for profit and hence deferred tax asset/liability not recognized. The activity being one, segment wise income and expenditure account not considered necessary. Provision for impairment loss is made as and when ascertained. Being a charitable organization with no motive for profit, cash flow statement not considered necessary.
7. Amount of land lease down payment recognized as income during the year is Rs 30.19 lakhs and the balance is appropriately shown under long term and other liabilities.
8. The amount of power charges realizable based on energy audit will be recognized as income in the year of its receipt. Interest on temporary advance to KSITII, is being accounted on cash basis as there exist some uncertainty with regard to realization.
9. Provision for leave encashment amounting to Rs 90.12 lakhs and Rs 132.40 lakhs towards Gratuity under the funded scheme of the Life Insurance Corporation has been made as per the actuarial Valuation effective from 1st April 2020.
10. **Income Tax Update: -**

Assess Year	Comments
2009-10	The Departmental appeal against the order of the CIT appeals in allowing the charitable status is pending before the ITAT Cochin.
2010-11	The Departmental appeal against the order of the CIT appeals in allowing the charitable status is pending before the ITAT Cochin
2011-12	Appeal before the comm of income tax appeals against the order of AO denying the status of the Charitable organization is pending.
2012-13	
2013-14	
2014-15	
2015-16	
2016-17	
2017-18	
2018-19	Assessment is pending
2019-20	Assessment is pending



11. Previous year's figures and accounts have been re-grouped or re-classified wherever found necessary to conform to current year's classification.
12. Figures have been rounded off to the nearest Rupee.

Signatories to Schedules A to Y

As per our Report of even date attached
Thiruvananthapuram



Mohammed Y. Safirulla IAS
Chairman, Executive Council
Addl. Secretary (Electronics & IT D)
Secretary, (i/c)
Government of Kerala



Sasi Pilacheri Meetal
Chief Executive Officer
Electronics Technology Parks-Kerala

For Suri & Co
Chartered Accountants
Firm Reg No 004283S



Jayanthi L.
Chief Finance Officer & Treasurer
Electronics Technology Parks-Kerala



S. Sreevalsan
Secretary-Registrar
Electronics Technology Parks-Kerala



P. Venugopal
Partner (Mem. No 035034)

UDEN 20035034 PAN CA 1340
21-10-2020





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