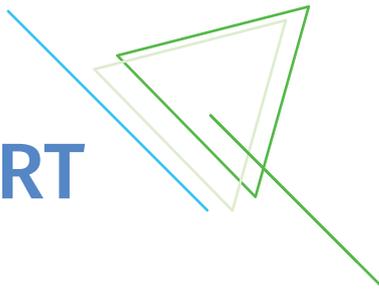


TECHNOPARK ANNUAL REPORT 2017-18



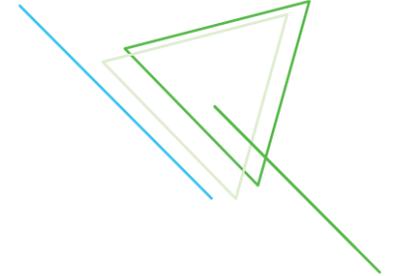
THIRUVANANTHAPURAM
TECHNOPARK
HARMONY@WORK



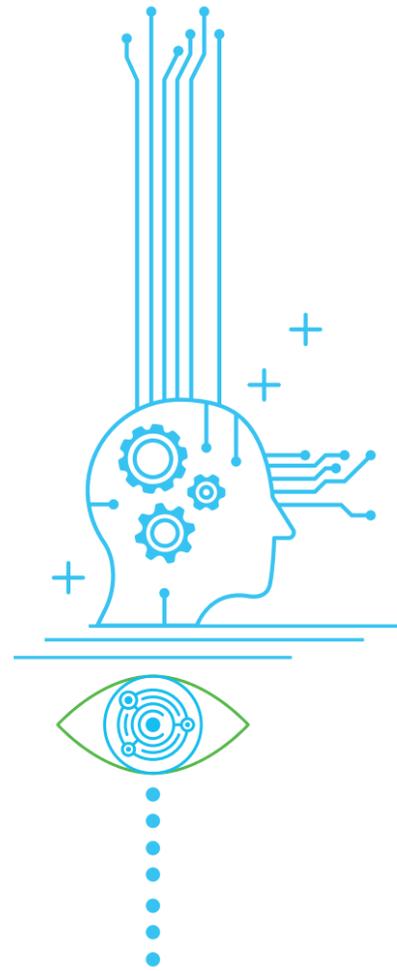
decoding progress

HERALDING THE NEW WAVE OF THE DIGITAL ERA

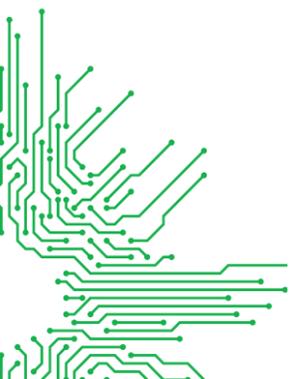


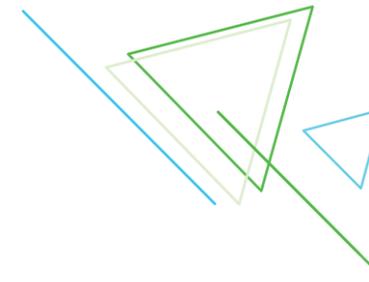


Technopark Annual Report 2017-18



HERALDING THE NEW WAVE OF THE DIGITAL ERA





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About Technopark

In July 1990, the Government of Kerala conceptualized Technopark as a facility to foster the development of high-technology industries in the state. Electronics Technology Parks – Kerala, popularly known as Technopark, was set up under the auspices of the Government of Kerala, as an autonomous body under the Travancore-Cochin Literary, Scientific & Charitable Societies Registration XII Act 1955. The Park is now home to nearly 400 Companies, employing more than 56,000 IT/ITeS Professionals.

The foundation stone for the Park was laid on March 31, 1991 by the then Kerala Chief Minister, E.K. Nayanar. Noted technocrat, Shri K.P.P.Nambiar was Technopark’s first Chairman and Shri G Vijaya Raghavan, the founder CEO. Technopark was formally dedicated to the nation by the then Prime Minister, P.V. Narasimha Rao on 18th November 1995. Technopark was set-up to create global standard infrastructure and to provide total support required for the development of high-technology industry.

Technopark has been growing steadily both in size and employee strength. Park Centre, Pamba and Periyar were the only buildings in the beginning. Technopark has periodically added new buildings such as Nila, Chandragiri, Gayathri, Bhavani and Thejaswini. With the commissioning of Technopark Phase III, added another 92 acres of land parcel where its first IT building

of 10 lakh sq.ft Ganga-Yamuna twin tower has become operational. Technopark has become the single largest source of employment in Kerala, with about 56,000 people working directly in the facility itself and 1,50,000 indirectly. Thus, Technopark’s impact on the city of Thiruvananthapuram has been very significant. With the launch of Technocity in Pallippuram, the largest integrated IT Township conceived in 424 acres of land is the Phase IV and Technopark has its spoke location at Kundra, Kollam which is Phase V. Spread across in all 5 phases, Technopark is one among the largest IT Parks in acreage i.e, 760 acres with 9.7 million sq.ft of IT built up space.

Moving in a growth trajectory, Technopark has charted out an ambitious target of creating 50,000 new jobs by 2021 as part of its efforts to emerge as India’s IT powerhouse, with the completion of ongoing projects of Nissan Digital Hub, Tata Consultancy Services, Carnival Infopark, Taurus Investments Holdings ‘Down Town project’, Suntec Business Solutions, Technopark owned IT building at Technocity & at Technopark Phase 3, IIITMK campus..., etc. Technopark will be able to provide a total of 1,25,000 direct jobs and of 4,00,000 indirect jobs by 2021. # Future, Kerala’s first Global Digital expo was conducted on 22nd & 23rd March 2018 which could attract more investors in IT space to Kerala.

GOVERNING BODY OF TECHNOPARK



IT sector in the state is back in a growth phase now. Technopark has been in high gear and has laid the foundation of a slew of new developments. Though the unprecedented flood this year put a damper on things and is testing the state in various ways, I am happy to note that the Kerala IT fraternity including Technopark has not allowed the adverse impact of the flood to slow it down.

The overall development is also perfectly in sync with developing Trivandrum, Kochi and Kozhikode as the three main IT hubs of Kerala, where technological advancement will constantly happen. Across the 3 IT parks, a lakh of direct jobs has been created ; and I am happy to note that Technopark played a key role in that. This will also have far reach impact on the economy as well. Our highly literate population is Kerala's foremost strength. Our qualified and skilled human resources are at par with the best the world over and we have been working tirelessly and unceasingly to create productive opportunities for them. We are promoting startups like never before with infrastructure, technical and financial support. We are also investing in skill development platforms, for ensuring the required talent pool for the ever dynamic IT industry.

I am also extremely happy to note that the 400 acre Technocity campus is gaining momentum and various companies have started to build their own campus. Aimed at creating a Digital infrastructure to fortify the stature of Kerala as a 100% digital state, Knowledge city envisions a digital transformation in 3 spheres, namely digital citizenship, Digital lifestyle and Digital commerce.

I wish Technopark all the success for the future.

Pinarayi Vijayan
Chief Minister of Kerala (IT Minister)
Chairman, Governing Body

Shri. Pinarayi Vijayan Hon'ble Chief Minister	Chairman
Shri. M. Sivasankar IAS Secretary (Electronics & IT)	Vice Chairman
Dr. M. Beena IAS Managing Director, KSIDC	Member
Shri. Manoj Joshi IAS Principal Secretary (Finance)	Member
Smt. B. Ramani Executive Director, C-DAC	Member
Dr. M. Shanmugha Sundaram IAS Development Commissioner CSEZ	Member
Prof. V. Ramakrishnan Director, IISER	Member
Dr. V. K. Ramachandran Vice Chairman, State Planning Board	Member
Shri. Purushothaman K Sr. Director, NASSCOM	Member
Shri. Hrishikesh R. Nair Chief Executive Officer, Technopark	Member

EXECUTIVE COUNCIL OF TECHNOPARK



Technopark is playing a key role towards a change in IT paradigm from being a physical infrastructure provider to a digital infrastructure provider, thus by executing the idea of setting up 'Centre of Excellence' (CoEs) in emerging technologies and also by acting as a support centre in rolling out Governments initiative in getting the young people trained in these emerging technologies.

Aligned with Kerala IT Policy 2017, IT parks are poised to create one crore sq ft of IT space to provide over a lac of employment directly or indirectly to 3 lakh people, and devise schemes to attract the global IT players to the state of the art IT Parks of Kerala. The Technocity will in addition to providing basic IT infrastructure will also act as a Centre of Excellence for frontier technologies that will encourage R&D in upcoming technologies. Technocity project will have one portion dedicated to a knowledge city envisaged as a 'centre of excellence' for future technologies like cognitive analytics, cyber security, block chain, e-mobility and space science. Technocity & Knowledge City is expected to change the face of Kerala and transform it into the next destination for frontier Technologies. Nissan setting up a unit in Technopark will be a major fillip to the Kerala IT Sector and will help in attracting more global players to the state.

The revised IT policy and a focused activity towards development of Information Technology through a expert committee via industry participation will play a strategic role in attracting new multinational companies to the state and creating an IT ecosystem. In March 2018, we have successfully conducted #FUTURE, the state's first of its kind high-profile event that brought together top business leaders and influencers across the world to share their ideas, experiences and expertise for enabling a digital lifestyle for all in the state. The Summit gave birth to Digital Achievers Network (DAN), a global platform which largely focussed towards connecting the wider NRKs, NRIs and Global diaspora for leveraging IT in Kerala.

The next few years are going to be very critical for Kerala IT. The state would probably become one of the top digital hubs providing world class digital solutions and Technopark will also play a key role in facilitating this. My best wishes to Technopark team in keeping up with the pace of IT. Let us be the fuel and accelerate this growth.

M. Sivasankar IAS
Secretary (Electronics & IT)
Chairman, Executive Council

Shri. M. Sivasankar IAS Secretary (Electronics & IT)	Chairman
Shri. K.V Rajamanickam IAS MD, KSITIL	Member
Shri. K. Madhavan Pillai Retd. Chief Engineer, PWD	Member
Prof. Saji Gopinath CEO, KSUM	Member
Shri. Seeram Sambasiva Rao IAS Director, KSITM	Member
Dr. M. Beena IAS Managing Director, KSIDC	Member
Dr. Shanmugha Sundaram IAS Development Commissioner CSEZ	Member
Smt. S. V Kala Additional Secretary (Finance)	Member
Shri. K. Nandakumar President, GTech	Member
Shri. Hrishikesh R. Nair Chief Executive Officer Technopark	Member

CEO'S REPORT



Technopark is committed to generate direct & indirect employment opportunities to establish Kerala as a leading IT destination. It gives me immense happiness to share with you that during FY2017-18, the number of IT/ITeS companies in Technopark campus touched 400, with direct employment of 56,000. The IT built up space has come to 97 lakhs sq.ft and the software exports showed a growth over the last year and recorded 6450 crores.

The launch of Technocity along with the foundation stone for first Govt IT building was laid by Hon'ble President of India on 27th October 2017. The construction of the first IT building of 2 lakh sqft in Technocity campus has started. Suntec Business Solutions has started their first IT building of 3.41 lakhs sq.ft on 1st September 2017 at Technocity. IIITMK campus is expected to go live at Technocity in 2018. A 110kV Air Insulated Digital Substation has been rolled out and it will be the first of its kind in India which aims at catering the entire power demand of Technocity campus.

A major FDI investment of 2000 Crores was signed by Technopark with Taurus Investments Holdings for Phase 3 for the construction of a walk to work Downtown Trivandrum project. The Down Town project with its IT & non IT built

up space will tantamount to 57 lakh sq.ft, which is going to be the largest single investment in IT space in Kerala until now. Another major achievement was the incorporation of US based MNC H&R Block which is world's, leading taxation company, in Technopark for a built-up space of over 300 employees.

At Phase 4, an area of 100 acres is earmarked as Knowledge City for setting up 'Centre of Excellence' (CoE) in emerging technologies. 'CoE's would be focussing on emerging technologies like Cognitive analytics, Cybersecurity, Block Chain, e-Mobility, Fintech, Artificial Intelligence, Virtual/Augmented Reality, Machine Learning and Space Science. The Knowledge City will have an academic partner as well to promote new technologies and will offer space for SMEs /startup ecosystem to facilitate business collaboration. The initial discussion with Nissan for setting up their Nissan Digital Hub at Knowledge City started in January 2018 and shaped into reality by Nissan signing the MoU. Nissan's anchoring at Trivandrum is eventually looked at more of its associated partners showing interest in opening their centre at Technopark. In order to meet the futuristic demand, the importance of associating with IT co-developers like Taurus/Carnival with Technopark stands very relevant.

To give a glimpse on the Financial status of Technopark during FY2017-18, revenue has increased to Rs 99.25 crores while operating & other expenses have increased to Rs 56.48 crores. Net surplus after operational cost and bank loan interests came up to Rs 42.77 crores, while after depreciation of Rs 32.18 crores, we clocked an income over expense of Rs 10.58 crores (For detailed analysis, Financial Audit Report is attached).

Major milestones by Technopark in FY17-18 are as follows:

- **Foundation stone for the 1st IT building at Technocity laid on 27th October 2017 by Hon'ble President of India, Shri Ram Nath Kovind.**
- **Suntec IT Campus at Technocity foundation stone laid on 1st September 2017 by Hon'ble Chief Minister of Kerala, Shri. Pinarayi Vijayan.**

- **Lease Agreement executed with US based MNC H&R Block, world's leading taxation company on 28th March 2018.**
- **Lease Agreement executed with Taurus Investments Holdings for Taurus Downtown project, on 14th March 2018.**

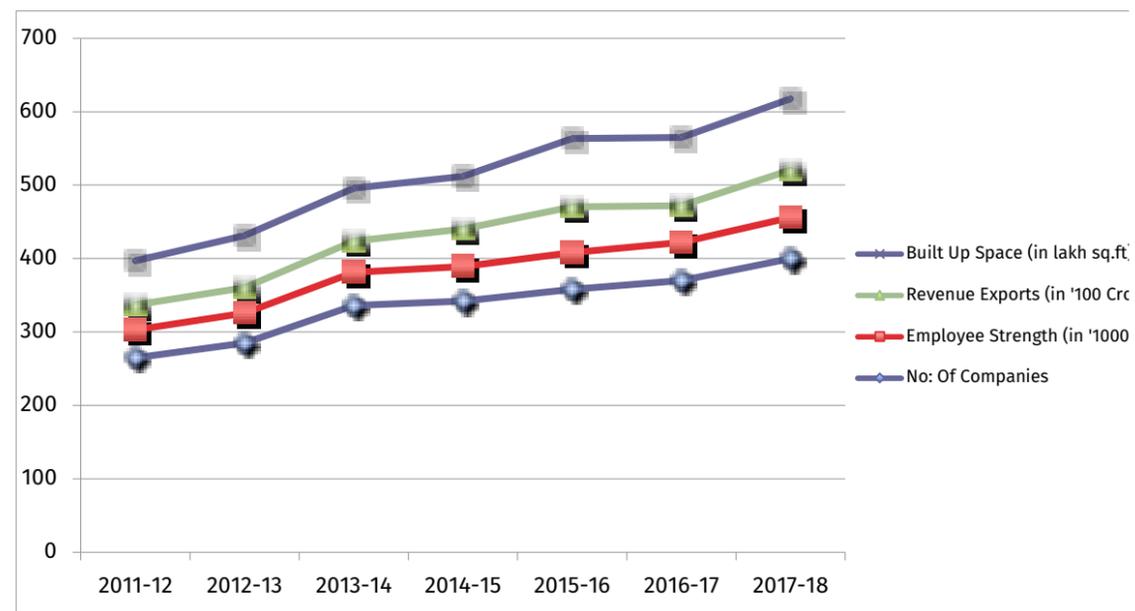
Let me sincerely express my gratitude towards the State for its untiring support and guidance. I wholeheartedly thank Team Technopark for their sincerity & hard work till date.

Hrishikesh R. Nair
Chief Executive Officer, Technopark

GENERAL INFORMATION

Year on Year

Year	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
No: Of Companies	265	285	336	342	358	370	400
Employee Strength (in '1000 count)	38	40.52	45.39	47.1	50	51.86	56
Revenue Exports (in '100 Crore)	34	34.93	42.5	51	62.5	50	64.5
Built Up Space (in lakh sq.ft)	60	71	72	72	93	93	97

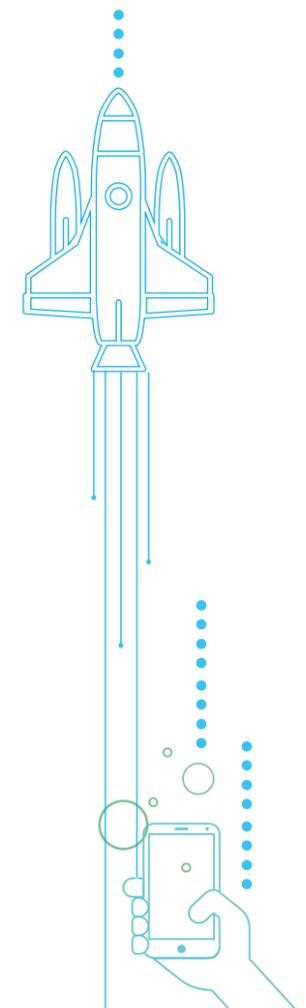
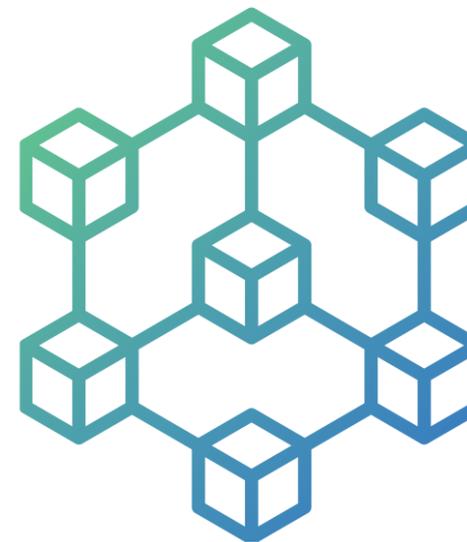


TECHNOPARK - TOTAL AREA		TECHNOPARK - BUILT UP SPACE	
PHASE I	153.54 acres - (SEZ 31 acres)	PHASE I	6.18 M SQ.FT
PHASE II	86 acres - (SEZ 86 acres)	PHASE II	2.45 M SQ.FT
PHASE III	90.12 acre - (SEZ 48 acres)	PHASE III	1.00 M SQ.FT
TECHNOCITY	424 acres - (SEZ 141 acres)	PHASE IV	
KOLLAM	4.46 acres (SEZ 4.46 acres) + 40 acres KSITIL Owned SEZ Land	Kollam	0.10 M SQ.FT
TOTAL	758.12 acres (SEZ 310.46 acres)	TOTAL	9.7 M SQ.FT

TECHNOPARK PHASE I

A . The total extent of land in Phase I is 153.54 acre with a mix of SEZ and DTZ Area.

Sl.No.	Extent of Land	Mode of Acquisition	Location
1	50 acres	Purchased from University of Kerala Phase I (A)	Karyavattom (Attipra Village)
2	92.42 acres	Land Acquisition Phase I (B)	Attipra, Kazhakootam / Menamkulam Villages
3	1.22 acres	Negotiated purchase for developing water source Phase I (C)	Attipra Village
4	9.9 acres	Land Acquisition Phase I (D)	Aakkulam (Attipra Village)



B. Companies in TECHNOPARK Owned Building

Companies in Bhavani Building
Allianz Cornhill Information Services P Ltd.
Investnet Asset Management India Pvt. Ltd.
Navigant BPM (India) (P) Ltd.
Orisysindia Consultancy Services LLP
Ronds Business Solutions Pvt. Ltd.
Technocuz Software Solutions Pvt. Ltd.
UST Global
Veristics Networks Pvt. Ltd.
Companies in Chandragiri Building
Allianz Cornhill Information Services P Ltd.
IBS Software Services P Ltd.
Speridian Technologies P Ltd.
Cognitive Computing Services Pvt. Ltd.
Companies in Gayatri Building
Aegis Ltd.
Alamy Images India Pvt Ltd
CapResults Digital Communications Pvt. Ltd.
Clinipace Clinical Research Pvt. Ltd.
Cosmeer Technologies Pvt. Ltd.
DSI Technologies Pvt. Ltd.
EYME Technologies Pvt. Ltd.
Grid Design Solutions Pvt. Ltd.
Optiologic Technologies Pvt. Ltd.
Palnar Transmedia Pvt. Ltd.
Pentacircle Informatics Ltd.
RM Education Solutions India Pvt. Ltd.
Reflections Infosystems Pvt. Ltd.
Sweans Technologies Pvt. Ltd.
Se- Mentor Solutions Pvt. Ltd.
Tata Elxsi Ltd.
Virtus IT Services Pvt. Ltd.
Companies in Nila Building
Accel Frontline Ltd (Accel Transmatic Ltd.) (Ushus)
Artin Dynamic Controls Pvt. Ltd.

Attinad Software Pvt. Ltd.
Arackal Digital Solutions India Pvt. Ltd.
Akira Software Solutions Pvt. Ltd.
Aten India Software Solutions Pvt. Ltd.
Bizzon Info Solutions Pvt. Ltd.
Creace Technologies Pvt. Ltd.
Dimensions Cybertech India P Ltd.
ECOWhite Agricultural Engineering & Technology Services Pvt. Ltd.
Elsys Intelligent Devices Pvt. Ltd.
Gadco Software
Gemini Software Solutions Pvt. Ltd.
Gescis Technologies Pvt. Ltd.
Hueray Technologies Pvt. Ltd.
Hepsoft Technologies Pvt. Ltd.
Inapp Information Technologies (India) Pvt. Ltd.
Indriya Technologies Pvt. Ltd.
iTraitz IT Solutions Pvt. Ltd.
IBS Software Services P Ltd.
Integral Business and Investment Solutions Pvt. Ltd.
Inometrics Technology Systems Pvt. Ltd.
Innure Infotech Pvt. Ltd.
IIC Web Solutions Pvt. Ltd.
Kerala State Co-operative Tourism Federation Ltd.
LMB Insurance Brokers Pvt. Ltd.
Macrosoft IT Solutions (India) Pvt. Ltd.
Mirox Cyber Security and Technology Pvt. Ltd.
Medinova Tech Pvt. Ltd.
MWA Technologies Pvt. Ltd.
Magnicode Solutions Pvt. Ltd.
Noratel India Power Components Pvt. Ltd.
Noon Technologies Pvt. Ltd.
Pivotsys Technologies Pvt. Ltd.
PIT Solutions Pvt. Ltd.

Navigant BPM (India) Pvt. Ltd.
Standout IT Solutions Pvt. Ltd.
Sparkling Design and Infotech Pvt. Ltd.
Swami Cyber Solutions Pvt. Ltd.
Suntec Business Solutions Pvt. Ltd.
Stabilix Technologies Pvt. Ltd.
Sookshmatech Integral Techno Solutions Pvt. Ltd.
Toonz Animation
Technocrats Appliances Pvt. Ltd.
Triv Software Pvt. Ltd.
Testhouse India Pvt. Ltd.
TRENSER Technology Solutions (P) Ltd.
Techrista Systems Pvt. Ltd.
TBF Technology Pvt. Ltd.
US Technology International Pvt. Ltd.
Vanilla Networks Pvt. Ltd.
Xpetize Technology Solutions Pvt. Ltd.
Zestybeanz Technologies Pvt. Ltd.
Companies in Pamba Building
Palnar Transmedia Pvt. Ltd.
Proudeon Internet Solutions Pvt. Ltd.
Navigant BPM (India) Pvt. Ltd.
RR Donnelley India Outsource Pvt. Ltd.
Companies in Periyar Building
Compu-Needs IT Solutions Pvt. Ltd.
SFO Technologies (P) Ltd.
E-Team Inforation (I) Pvt. Ltd.
SequoiaAT India Pvt. Ltd.
Companies in Park Centre Building
National Association of Software & System Companies (NASSCOM®)
YMATES Technologies Pvt. Ltd.
AIBI Technology Pvt. Ltd.
Enffie Technologies Pvt. Ltd.
Exponential Digital Solutions Pvt. Ltd.
KBS Technologies Pvt. Ltd.
Twinsway Technologies Pvt. Ltd.
Companies in Thejaswini Building
3E Information Technology Solutions Pvt. Ltd.
Assuretech Business Solutions Pvt. Ltd.
Azinova Technologies Pvt. Ltd.

Ariva Med Data Infotech Pvt. Ltd.
Allianz Cornhill Information Services P Ltd.
Aiestir Technologies (P) Ltd.
Aegis Ltd.
Astrums Technologies Pvt. Ltd.
Brillio Technologies Pvt. Ltd.
Benefitalign Tehnologies Pvt. Ltd.
Binary Fountain Solutions India Pvt. Ltd.
Biz Intel Solutions Pvt. Ltd.
Bitat Software Solutions Pvt. Ltd.
Cell Technologies Pvt. Ltd.
Conglomerate Web Technologies Pvt. Ltd.
Connected IO Pvt. Ltd.
Castel Technologies Pvt. Ltd.
Cinch Business Solutions Pvt. Ltd.
Cognitive Computing Services Ltd.
Digits Lab Solutions Pvt. Ltd.
Experion Technologies (India) Pvt. Ltd.
EYME Technologies Pvt. Ltd.
Ernst & Young LLP
Eurozapp Technologies Pvt. Ltd.
Elementz Engineers Guild Pvt. Ltd.
Engineff India Technologies Pvt. Ltd.
Enfin Technologies India Pvt. Ltd.
Flip Media Pvt. Ltd.
Founding Minds Software Pvt. Ltd.
Faith Infotech India Pvt. Ltd.
Gridzone Software Solutions Pvt. Ltd.
GD Innovative Solutions Pvt. Ltd.
Geotrans Technologies P Ltd.
Hiworth Solutions (P) Ltd.
Hug Digital Pvt. Ltd.
Industron NanoTechnology India Pvt. Ltd.
Iboson Innovations (P) Ltd.
ICFOSS
Itrades Financial Services Pvt. Ltd.
Idynamics Ltd.
Innovation Incubator Advisory Pvt. Ltd.
Information and Communication Technology Academy of Kerala- ICT Academy
Kerala Medical Services Corporation Kerala State Health & Family Welfare Society (NRHM)

Kottackal Business Solutions Pvt. Ltd.
Kerala State Information Technology Mission (KSITM)
Kerala Startup Mission (Technopark Technology Business Incubator)
Kreara Solutions Pvt. Ltd.
Ls-apps Solution Pvt. Ltd.
Middle East Technologies Pvt. Ltd.
Mozanta Technologies Pvt. Ltd.
Nortech Infonet Pvt. Ltd.
Nu Aire Systems Pvt. Ltd.
Nextlive Technologies (P) Ltd.
Netshore Software Pvt. Ltd.
Ospyn Technologies Pvt. Ltd.
OZTERN Technology Pvt. Ltd.
Ocs Software And Engineering Solutions
Phykons Solutions Pvt. Ltd.
Pit Solutions Pvt. Ltd.
PI DIGI-LOGICAL Solutions Pvt. Ltd.
Pixel Margin Software Pvt. Ltd.
Prayan Infotech Pvt. Ltd.
Prayan Animation Studio Pvt. Ltd.
Q Burst Technologies Pvt. Ltd.
Quintessence Technologies Ltd.
Qbiq Studios LLP
Reynex Software Pvt. Ltd.
Rain Concert Technologies Pvt. Ltd.
RR Donnelley India Outsource Pvt. Ltd.
Suntec Business Solutions (P) Ltd.
Solutino Technologies Pvt. Ltd.
Simplogics Solutions Pvt. Ltd.
Satmetrix Software and Systems India Pvt. Ltd.
Sree Anand Travel Technologies Pvt. Ltd.
SRS Global Technologies (P) Ltd.
Shree Deepam Infotec Pvt. Ltd.
Speridian Technologies P Ltd.
Software Technology Parks of India (STPI)
Srishti Innovative Computer Systems Pvt. Ltd.
Sigtech Wireless Technologies Pvt. Ltd.
Siroco Technologies Pvt. Ltd.
Spotwriters Technologies Pvt. Ltd.
Software Incubator Pvt. Ltd.
Trentasoft Technologies Pvt. Ltd.

Trivand Technologies Pvt. Ltd.
Travenleo Info Solutions (India) Pvt. Ltd.
Techvantage Systems Pvt. Ltd.
Techband Technologies Pvt. Ltd.
Three Seas Infologics Pvt. Ltd.
Techfaya Innovations Pvt. Ltd.
Thinkpalm Technologies Pvt. Ltd.
US Technology Inter Pvt. Ltd.
Vinvish Technologies Pvt. Ltd.
Vimeg Square Technologies Pvt. Ltd.
White Oval Technologies Pvt. Ltd.
XMINDS INFOTECH Pvt. Ltd.
Ylem Infotec Pvt. Ltd.
YSC Engineering Services (P) Ltd.
Zafin Software Centrefor Excellence Pvt. Ltd.
Zen Aspirations Pvt. Ltd.
Zoondia Software Pvt. Ltd.
Company owned Building
IBS Software Services (P) Ltd.
Quest Global
Tata Elxsi
Tata Consultancy Services
Private Building
AMSTOR Building
Acolade
Air Event
Amstor
Appexus Software
Anchako consultancy Services
Animation Media
AOT Technologies
Bizzon Info Solutions
Entomo Technologies
Emin Soft Technologies
Empower Labs (P) Ltd.
ERS Technology
Eseller Technologies
Four Spots Interactive
Hages Business Solutions
Hostdime Data Solutions
Kameda Infologics
Kernox Learning Systems

Kraftvoll Technologies (P) Ltd.
Labglo Technologies LLP
Nocon Solutions
Perfomatix
Sequoia AT India (P) Ltd.
Spericon Technologies
Standout IT Solutions
TKM Infotech
Travelsoft Solutions
Unity Xpert
VBIS India (P) Ltd.
White Pearl Web
WB21
Webential Digilab (P) Ltd.
YMA Soft Integrate Delivery
M2 BUILDING
M Square
Somnoware Healthcare Systems
Sinura Health Information
Travancore
Hi-Point Connect
Stackon Technologies
Nettonix
Qurech Global Solutions
PADMANABHA BUILDING
Calmove
Device Driven
GES Infloblox
Intella Ecom IT Solutions (P) Ltd.

Need Street
Sea view support Systems (P) Ltd.
Confianz Information Technologies Pvt. Ltd.
Analyse Digital Business Solutions Pvt. Ltd.
LEELA BUILDING
Aptara Learning (P) Ltd.
Allianz Cornhill Information Services
Asianet Satellite Communications
Aushim Soft
Bmuse
Flytxt Mobile Solutions Pvt. Ltd.
Focal 3
D + H Solutions
Icon Clinical Reseach India
Mobatia Technology
Mckinsey (Visual Graphics)
Muthoot Pappachan
Neologix Software Solutions
Nocme Technologies
Oracle India
Perfomatix Solutions Pvt. Ltd.
Polus Software
RMESI
RP Tech soft International
Saturn Systemwares
Srishti Innovative
Triassic Solutions Pvt. Ltd.
Tata Elxsi



C. Current Status of Land Allotment in Phase I

Sl. No	Company Name	Land Allotted (in acres)
1	Amstor Information Technology	0.95
2	Aushim Soft	3.55
3	Leelalace Infopark	1.97
4	C-DAC	1.75
5	IBS Software Services (P) Ltd. - SEZ	5.26
6	IITMK	0.96
7	M ²	2
8	NISH	9.9
9	Roots Corporation (Ginger Hotel)	1
10	Sea View Support Systems (P) Ltd. - Softex	0.7
11	Tata Consultancy Services - TCS	40.15
12	Tata Elxsi Ltd.	2.75
13	Quest Global Engineering Services	1.86

D. Industrial Modules already created by Technopark

Sl. No	Building Name	Area in Sq.ft.	Year of Completion
1	Pamba	36,000	July 1994
2	Periyar	36,000	July 1994
3	Nila	4,69,500	April 1997
4	Chandragiri	60,000	December 2000
5	Gayatri	1,50,000	March 2002
6	Bhavani	5,50,000	December 2002
7	Thejaswini	8,50,000	February 2007
	Total	21,51,500	

E. Industrial Modules so far created by companies in the Leased Lands

Sl.No	Company Name	Land Allotted (in acres)	Building Area in Sq.ft.	Yr of Completion
1	Amstor Information Technology	0.95	44,500	December 1998
2	Aushim Soft	0.95	37,000	April 2007
		2.60	4,60,000	August 2009
3	Leelalace Infopark	1.97		Work to commence
4	C-DAC	1.75	3,00,000	2012
5	IBS Software Services (P) Ltd. - SEZ	5.26	4,20,000	A 2008
6	IITMK	0.96	38,000	July 2011
7	M ²	2.00	45,000	September 2004
			20,000	2016
8	NISH	9.90		
9	Roots Corporation (Ginger Hotel)	1.00	35,000	September 2006
10	Sea View Support Systems (P) Ltd. - Softex	0.70	50,000	October 2005
11	Tata Consultancy Services - TCS	2.15	57,500	August 2000
		12.00	3,25,000	November 2007
		26.00	SEZ(A)-3,57,310 & SEZ(B) 3,70,217	SEZ(A)-2015 & SEZ(B)-2017
12	Tata Elxsi Ltd.	2.75	1,31,000 (Old + New-76000)	2007 & 2015
13	Quest Global Engineering Services	1.86	4,50,000	March 2011

F. Space Created by Technopark for other support facilities

Sl.No	Building Name	Area in Sq.ft.	Year of Completion
1	Park Centre	60,000	July 1995
2	Restaurant & Cafeteria	17,000	December 1995
3	Guest House	16,000	March 1996
4	Club House	60,000	December 1997
5	Technomall	23,500	May 2000
6	Reception Building	3,000	December 2011
	Total	1,79,500	

TECHNOPARK PHASE II

Technopark Phase II is a captive SEZ Campus leased out to UST Global and Infosys. Out of 86 acres, 50 acres is leased out to Infosys and 36 acres to M/s UST Technology International (P) Ltd for creating their own IT Infrastructure.

Sl. No	Extend of Land	Mode of Acquisition	Location	Remarks
1	86 acres	Land Acquisition Phase II	Attipra Village, Kulathoor	Leased out to Infosys and UST Global

Industrial Modules so far created by companies in the Leased Lands				
Sl. No	Company Name	Land Allotted (in acres)	Building Area in Sq.ft.	Yr of Completion
1	US Technology International (P) Ltd.	36.00	7,58,000	2015
2	Infosys	50.00	15,26,000 (IT Space) & 8,22,000 (MLCP)	SDB 1- 2009; SDB 2- 2011; SDB 3- 2015; MLCP- 2015; SDB 4- Work In Progress
Sub Total		86.00	22,84,000 (IT Space)	

1 UST PHASE II			
Building No.	In Sq.ft.	No. of Occupancy as on date	Full Occupancy
1	7.56 lakh sq.ft.	2,800 employees	7,400 employees

2 Infosys PHASE II			
Building No.	In Sq.ft.	No. of Occupancy as on date	Full Occupancy
SDB 1	1,51,000	5,000 employees	10,000 employees
SDB 2	2,01,000		
SDB 3	3,82,000		
MLCP	8,22,000	Completed & Opened	
SDB 4	7,92,000	Work In Progress	5,000 employees

3 Technopark Space Request Queue as on 18th March 2017		
Technopark Phase I		
(a)	IT Built up Space	121
(b)	SBC	42
Technopark Phase III		
(a)	IT Built up Space	95
(b)	SBC	73

TECHNOPARK PHASE III

Technopark Phase III comprises of total extent of 90.12 acres with the mix of SEZ and DTZ area. As the first stage of development, Technopark has developed 1 million sq.ft of IT SEZ building which is pre LEED certified, and also the largest of its kind in the State.

Industrial Modules already created by Technopark			
Sl.No	Building Name	Area in Sq.ft.	Year of Completion
1	Ganga	10,00,000	2014
2	Yamuna		

Sl.No	Extent of Land	Mode of Acquisition	Location
1	90.12 acres	Land Acquisition Phase III	Attipra Village Kulathoor

Companies in Yamuna Building	
Sl. No	Company Name
1	ACSIA Technologies Pvt. Ltd.
2	Accubits Technologies (P) Ltd.
3	Addant Systems Pvt. Ltd.
4	Adhoc Technologies Pvt. Ltd.
5	Alokin Software Pvt. Ltd.
6	Anytime Business Support Centre Pvt. Ltd. (Triv Software)
7	Applexus Technologies
8	Autram Infotech Pvt. Ltd.
9	Centre Cube (P) Ltd.
10	Conscience Business Solutions Pvt. Ltd.
11	Cronos Consulting India
12	CYBOSOL (Nuevalgo Solutions Pvt. Ltd.)
13	Cycloides Technologies Pvt. Ltd.
14	Diagonal Technologies (P) Ltd.
15	DP Industrial Design & Services (India) Pvt. Ltd.
16	ERAM Infotech Pvt. Ltd.
17	ESC Utility Services Pvt. Ltd.
18	Faaby Technologies Pvt. Ltd.
19	Fingent Technology Pvt. Ltd.
20	Good Methods Software Solutions Pvt. Ltd.
21	Globcom Solutions Pvt. Ltd.
22	H & R Block (India) Pvt. Ltd.
23	Inapp Information Technologies (P) Ltd.
24	Interland Technologies
25	Infospica Consultancy Sevices
26	Jouvertmatics Technologies
27	Kvaliteta Systems and Solutions (P) Ltd.
28	Labglo Technologies LLP
29	Litmus7 Systems Consulting (P) Ltd.

30	Livares Technologies (P) Ltd
31	Lu Rui & Co Services Pvt. Ltd.
32	Lumicel Technologies (P) Ltd.
33	Luminescent Software Pvt. Ltd.
34	Macrosoft IT Solutions India Pvt. Ltd.
35	Muble Solutions Pvt. Ltd.
36	Nexgensm Software Services Pvt. Ltd.
37	Naga Info Solutions (P) Ltd.
38	Open Systems Traverse India Pvt. Ltd.
39	PIT Solutions Pvt. Ltd.
40	Quest Global Engineering Services Pvt. Ltd.
41	RSGP Consultancy Services (P) Ltd.
42	Socius Innovative Global Brains (P) Ltd.
43	Somnoware Health Care Systems Pvt. Ltd.
44	Sparknova Pvt. Ltd.
45	Subhosting Innovations Pvt. Ltd.
46	Syntrio Technologies
47	Techversant Infotech Pvt. Ltd.
48	Tata Elxsi Ltd.
49	Trueway Infotech LLP.

50	Twinline Technology (P) Ltd.
51	UP Skill Consultancy
52	Yarab Technologies (P) Ltd.
53	Zyxware Technologies
54	Ergonomics Communication & Information Technologies Pvt. Ltd.

Companies in Ganga Building	
Sl. No	Company Name
1	Allianz Cornhill Information Services (P) Ltd.
2	E-Team Informatica India Pvt. Ltd.
3	Infoblox Technical Support & Software Development Pvt. Ltd.
4	Epica Studio
5	Navigant BPM (India) (P) Ltd.
6	Q Burst Technologies Pvt . Ltd.
7	RM Education Solutions India (P) Ltd.
8	Speridian Technologies Pvt. Ltd.
9	Thoughtline Technologies (P) Ltd.

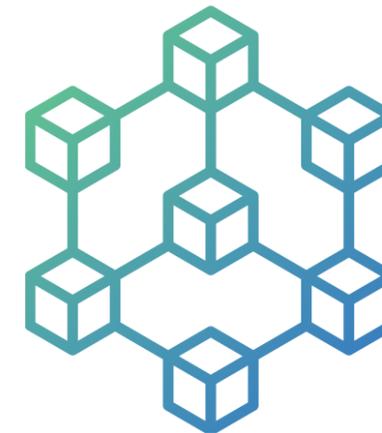
TECHNOCITY

Technocity has acquired a total extent of 424 acres of land at Pallippuram with a mix of SEZ and DTZ area for its “TECHNOCITY” project which is promoted as an integrated campus. An extent of 100 acres have been ear marked for Knowledge City concept.

Sl. No	Extent of Land	Mode of Acquisition	Location
1	424 acres	Land Acquisition thru fast track process	Pallippuram, Melthonnackal, Veiloor, Andoorkonam Villages

SL No	Company Name	Land area	
1	IIITMK	10 Acres	non SEZ
2	KASE	5 Acre	non SEZ
3	SUNTEC	10 Acres	SEZ
4	TCS	97 Acres	non SEZ

Industrial Modules so far created by companies in the Leased Lands		
Sl. No	Company Name	Land Allotted
1	ARIVA MED DATA Infotech Pvt. Ltd.	4.63 Acres
2	Corporation of Trivandrum	37 Cents
3	Speridian Technologies Pvt. Ltd.	2 Acres
4	Standout IT Solutions Pvt. Ltd.	1 Acre
5	State Bank of Travancore (SBT)	3 Acres
6	The Kerala Academy for Skills Excellence (KASE)	1 Acre
7	VINVISH Technologies Ltd.	1 Acre
8	Virtus IT Services Pvt. Ltd.	2 Acres
9	Taurus Investment Holdings, LLC	19.73 Acres



TECHNOPARK KOLLAM

Technopark, Kollam obtained the Co-developer status on July 2015 after which 1st, 2nd & 3rd Floor were furnished as plug & play options with 27 SBC modules of various sizes ranging from 600 to 1000 sq.ft.

Industrial Modules already created by Technopark Kollam (Ashtamudi)			
Sl.No.	Building Name	Area in Sq.ft.	Year of Completion
1	Ashtamudi	1,00,000	2014

Sl. No.	Company Name
1	Awdar Software Solutions LLP
2	Billionbrand Pvt. Ltd.
3	Centree Technologies Pvt. Ltd.
4	Cloud Plus Technologies Pvt. Ltd.
5	Cyangits Solutions Pvt. Ltd.
6	Cyberia Softwares Pvt. Ltd.
7	Dime Technologies Pvt. Ltd.
8	Icelab Solutions Pvt. Ltd.
9	Incredible Visibility Solutions Pvt. Ltd.
10	Infoxtron Labs Infonet Pvt. Ltd.
11	M/s Entregar Solutions Pvt. Ltd.

12	Nemtec Instruments Pvt. Ltd.
13	Quiits Technologies Pvt. Ltd.
14	Redeemer Technologies Pvt. Ltd.
15	Rootlet Technologies Pvt. Ltd.
16	Sopetel Technologies Pvt. Ltd.
17	Swaliha Information Technology Pvt. Ltd.
18	Tech Store Solutions Pvt. Ltd.
19	Twixt Technologies Pvt. Ltd.
20	Ventura Systems Pvt. Ltd.
21	Waferchips Technosolutions Pvt. Ltd.

Details of Land acquired / allotted / available during 2017 - 2018								
Sl. No	Projects	Acquired	Land allotted to Companies		Area Reallotted & Cancelled due to Master Plan Changes			
			New		Re-Allotment		Cancellation	
			Company Name	Land Extend (in acres)	Company Name	Land Extend (in acres)	Company Name	Land Extend (in acres)
1	Phase I	0					0	
2	Phase II	0					0	
3	Technocity	0					0	
4	Phase III	0	Taurus	19.73	Standout IT Solutions (P) Ltd.	1	Zafin Software Centre of Excellence Pvt. Ltd.	1
TOTAL		0		19.73		1		1

MAJOR HIGHLIGHTS



Technocity Launch

The launch of Technocity/First IT building Foundation Stone laid by Hon'ble President of India, Shri. Ram Nath Kovind on 27th October 2017. Technocity, a 400 acre campus, with its first Government IT building of 2 lakhs sq.ft.



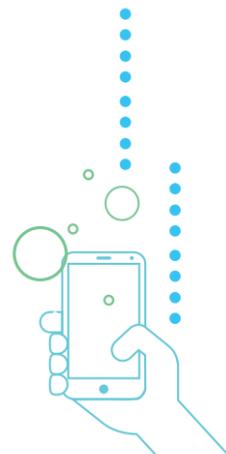
SunTec

SunTec Campus Foundation Stone laid by Hon'ble Chief Minister of Kerala, Shri. Pinarayi Vijayan at Technocity on 1st September 2017. SunTec, a 10-acre campus with its first IT building of 3.4 lakhs sq.ft.



Taurus

Lease agreement executed with Taurus Investments Holdings on 14th March 2018. Taurus Downtown Trivandrum Projects at 20 acres with 33 lakhs sq.ft. IT space and 18 lakhs sq.ft. commercial space.



H&R Block India

Lease agreement executed with H&R Block, the US Giant, world's leading taxation company on 28th March 2018. 27,000 sq.ft IT built up space allocated for 300 employees for their IT backend operations.



Golden Leaf Award 2017

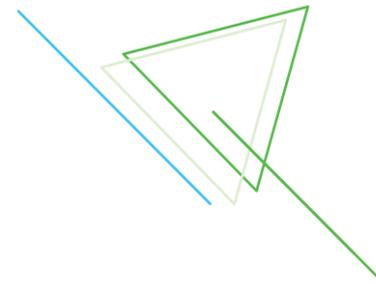
Congratulations!
Technopark, Trivandrum
THE MOST VIBRANT BRAND OF KERALA



Hrishikesh R. Nair, Chief Executive Officer, Govt. IT parks-Kerala & Vasanth Varada, Marketing Manager, Technopark, Trivandrum receiving Future Kerala Brand Awards 2017-The Most Vibrant Brand of Kerala, from Alphons Kannanthanam, Minister of State (Independent Charge) for Tourism & IT, Govt. of India; Also seen are: Fabian Hamilton, Member of Parliament, & Shadow Minister for Defence, Peace and Disarmament, UK., and Ranjit Srivenkatesh, Managing Editor, Future Kerala financial daily.



PROJECT UPDATES



Office Space At Gayathri Roof Top

Work Order Value: Rs. 462.05 lakhs
(Civil - Rs. 295.79 lakhs, Electrical - Rs. 103.07 lakhs, HVAC – Rs. 63.19 lakhs)



Technopark had implemented office spaces for Kerala Startup Mission at Roof Top of Gayathri Building in Technopark Phase-I campus. The project was executed through multiple agencies dividing the works by their nature under the technical consultancy of Technopark. The project was conceived as an initiative for promoting startups in Technopark. The project is nearing completion. There are altogether 19 office modules.

SITC of Chiller and Cooling Tower at Thejaswini Building

Work Order Value: Rs. 92.16 lakhs

Technopark had installed 350 TR water cooled screw chiller unit, 350 TR counter flow cooling tower with connected piping, valves and accessories and integration with the existing chiller plant at Thejaswini Building in Technopark Phase-I campus. The project was executed by M/s Sterling and Wilson Pvt Ltd under the technical consultancy of Technopark. The work was essential for improving the capacity and efficiency of the chiller plant at Thejaswini Building. The project was completed successfully on December 2017.



200kWp Roof Top Grid Connected Solar Power Plant at Ganga/Yamuna IT building, Technopark Phase-III

Work Order Value: Rs. 114.93 lakhs

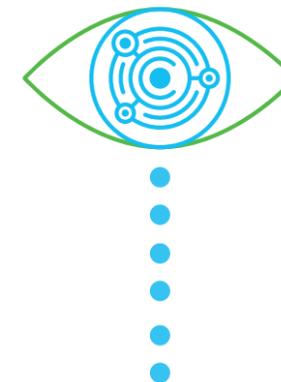


Technopark had implemented a 200kWp Roof top Grid Connected Solar Power Plant at Ganga/ Yamuna IT building Technopark Phase-III. The work was executed by KELTRON under the technical consultancy of ANERT. The project was conceived as a green initiative of Technopark and in order to partially fulfil the renewable energy purchase obligation of Technopark. The project was completed in March 2018. This plant has generated 148MWh energy till date.

Technopark Office at Ganga Building, Technopark Phase-III

Work Order Value: Rs. 20.64 lakhs
(Civil – Rs. 13.81 lakhs, Electrical – Rs. 2.60 lakhs, HVAC – Rs. 4.23 lakhs)

In order to address various issues or complaints at Phase III IT building (One Million Sqft) and Phase III campus, Technopark had constructed a separate office space at First Floor, Ganga building Technopark Phase-III. The project was executed through multiple agencies under Technopark. The project was completed and commissioned successfully on March 2018.





Road Works at Southern Side of Technopark Phase-III

Work Order Value: Rs. 1456.16 lakhs

Technopark has constructed internal roads connecting various land parcels in Technopark Phase III campus. The work is inclusive of construction of two box culverts, crossing a branch of Thettiyar thodu. Construction of road works are completed and construction of box culverts are in progress.

Creation of IT space at the Park Centre basement floor

Work Order Value: Rs. 91.33 lakhs (Civil – Rs. 47.33 lakhs, Electrical – Rs.20 lakhs, HVAC – 24 lakhs)

In order to create more IT space, an area of 4850 Sqft has been created by suitably partitioning the entire space in the base floor of Park Centre. The created space was already leased to the various IT companies. The project was executed through multiple agencies by dividing the works by their nature under the technical consultant of Technopark. The project was completed in March 2018.



ADMINISTRATION UPDATES

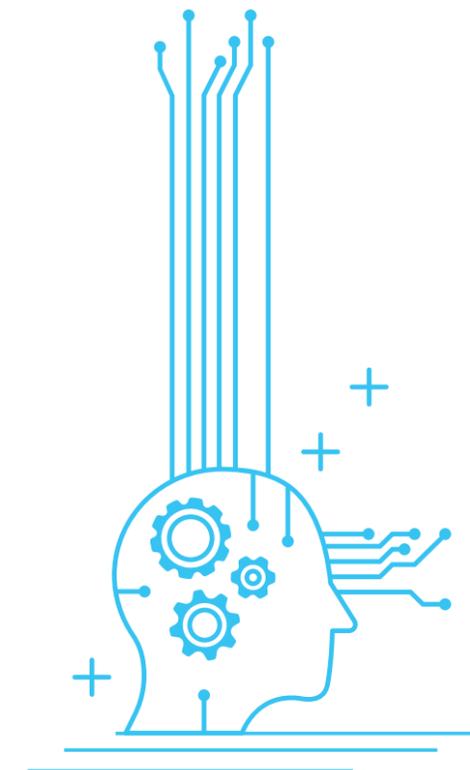
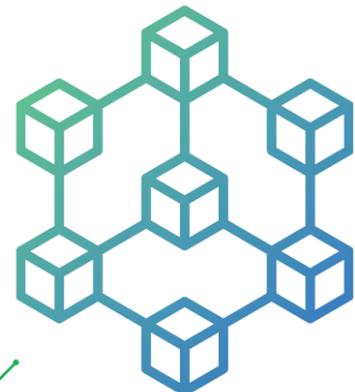
Security in Technopark

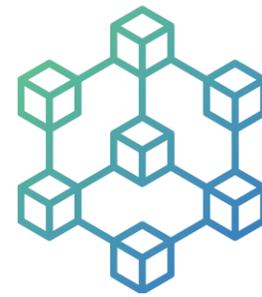
As a part of strengthening the security system inside Technopark, the Police department has deployed State Industrial Security Force (SISF) at major locations inside the Technopark Phase I campus from 5th October 2017 onwards. The 40 member team comprises of Sr.Civil police officers and Civil police officers (including women) deployed round the clock.



Creche facility in Technopark

Technopark has setup a Creche facility within Technopark Phase I campus for toddlers of various age groups from 6 months to 3 years. The creche has a capacity to occupy upto 70 children at a time. The creche is currently operated by M/s.Eurokids.





E-toilets in Technopark

Technopark has set up e-toilets for public use at various locations inside Phase I and Phase 3 campuses. The e-toilets are installed and maintained by M/s. Eram Scientific Solutions Pvt. Ltd.

Recreation in Technopark

Both the gents and ladies gymnasiums inside the Technopark Club underwent a facelift and few more equipments were also added. The annual Club tournament was conducted for Technopark Companies and swimming classes were conducted for the employee's kids at the time of school vacation. Apart from this Karate, Zumba and Yoga classes are also conducted.

A new recreation centre has been set up in Technopark Phase 3 campus also

The 15th Technopark Premiere League (TPL) cricket tournament was conducted among Technopark companies. 128 teams participated in the tournament.

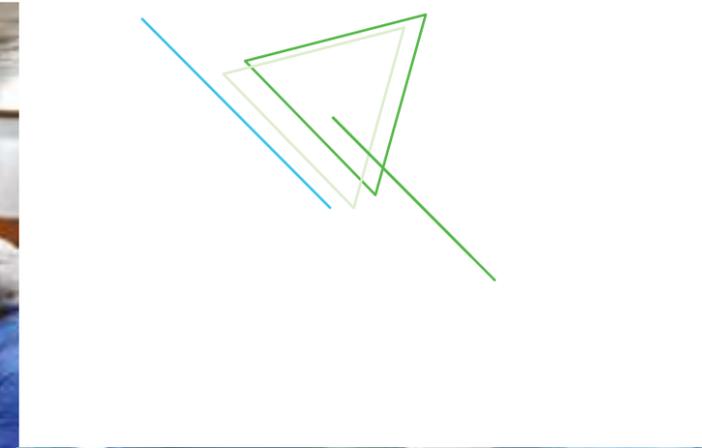
Park Centre office in Phase 3 campus

Park Centre, the administrative office in Phase 3 campus was completed and was inaugurated by IT-Secretary on 15th March 2018. The administrative office is situated in the first floor of 'Ganga' building.

MARKETING UPDATES



H&R Block officials meeting CM



Cycloides Inauguration



Embassy Taurus visit



Faya Port80 Disrupt 2017 Summit



Gitex 2017



High power IT committee - Kerala meeting



IPL Winners with Rishiraj Singh IPS



Onam celebrations



Felicitation by Dr. Shashi Tharoor MP



Tech Express - Flag off



Trenser Inauguration



UN Delegation



US senators visit



World Environment Day 2017



Parliament standing committee - Study visit programme



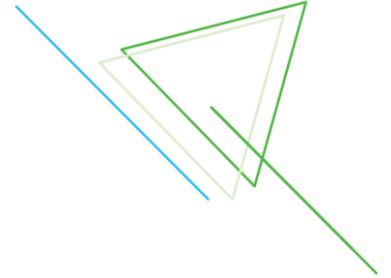
Voluntary blood donation - Best Institution Award for Technopark



Carnival agreement signoff for their new IT Building in Technopark phase I



ISO Certification of Cyberdome



AUDITORS & BANKERS

INTERNAL AUDITORS

M/s K. Venkatachalam Aiyar & Co
Chartered Accountants
"SRINIKETAN", P.B No. - 12,
Chettikulangara
Thiruvananthapuram-695 001

STATUTORY AUDITORS

M/s Philip and Mathew
Chartered Accountants
15/31 Akshaya, Lane Adjacent to
HP Petrol Pump, Vellayambalam,
Thiruvananthapuram-695 010

BANKERS

State Bank of India
Technopark Campus,
Kariavattom, Thiruvananthapuram

South Indian Bank Ltd.
Corporate Branch,
Thampanoor, Thiruvananthapuram

Federal Bank
Nanthencode Branch,
Kowdiar, Thiruvananthapuram

ICICI Bank Ltd.
Padmanabham, Technopark Campus,
Kariavattom, Thiruvananthapuram

FINANCE UPDATES

Philip & Mathew
CHARTERED ACCOUNTANTS



12, 15/31, 'Akshaya'
G-18, Ruzmika, Amma Lane
Vellayambalam, Trivandrum 695 010
Tel: 0471-2311411
E-mail: philipmathew@psanetindia.com
www.philipmathew.co.in

INDEPENDENT AUDITORS' REPORT

Electronics Technology Parks - Kerala Thiruvananthapuram

We have audited the accompanying financial statements of **Electronics Technology Parks - Kerala (Technopark)**, which comprise the Balance Sheet as at March 31, 2018 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Travancore-Cochin Literary, Scientific and Charitable Societies Registration Act, 1955. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

We report that:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of the books of account;
- The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- In our opinion, and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income and Expenditure Account, read together with notes thereon, give a true and correct view in conformity with the accounting principles generally accepted in India:-
 - Insofar as it relates to the Balance Sheet, of the state of affairs of the Society as at 31st March, 2018 and
 - Insofar as it relates to the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

Place: Thiruvananthapuram

Date: 15 SEP 2018



For PHILIP & MATHEW
Chartered Accountants
Trivandrum, No. 1022405

R.G. MATHEW
Partner
Membership No. 019459

ELECTRONICS TECHNOLOGY PARKS - KERALA

BALANCE SHEET AS AT 31st MARCH, 2018

PARTICULARS	Schedule	Current Reporting Period As at 31st March 2018		Previous Reporting Period As at 31st March 2017	
		₹	₹	₹	₹
I. SOURCES OF FUNDS					
(1) Capital Fund	A	7,26,00,94,998		6,14,20,98,998	
Income & Expenditure Account		(46,29,63,261)	6,75,71,35,737	(56,88,35,459)	5,57,12,63,529
(2) Corpus/General Fund	B		3,13,37,10,477		2,65,04,68,077
(3) Capital Reserve	C		1,19,22,344		1,10,42,545
(4) Non-Current Liabilities					
(a) Long-term Borrowings	D	2,24,28,97,068		2,46,12,15,791	
(b) Other Long Term Liabilities	E	19,28,13,182	3,08,60,10,560	92,25,14,105	1,38,17,31,895
(5) Current Liabilities					
(a) Sundry Creditors	F	10,97,10,420		9,57,39,103	
(b) Other Current Liabilities	G	1,51,47,565	16,48,54,365	6,00,53,017	15,50,92,120
TOTAL			13,14,36,40,583		11,77,79,06,168
II. APPLICATION OF FUNDS					
(1) Non-Current Assets					
(a) Fixed Assets					
(i) Tangible Assets	H	9,58,66,86,451		8,34,14,98,208	
(ii) Capital Work-in-Progress	I	43,02,84,586		21,80,61,130	
(b) Long Term Loans and Advances	J	1,13,31,31,838	11,41,21,02,907	1,10,79,34,615	10,66,51,83,991
(2) Current Assets					
(a) Sundry Debtors	K	37,02,23,109		31,51,20,204	
(b) Cash and cash equivalents	L	84,06,58,077		37,36,51,353	
(c) Short-term Loans and Advances	M	53,47,26,410	1,73,15,07,596	47,39,34,599	1,11,27,22,210
TOTAL			13,14,36,40,583		11,77,79,06,168

AS PER OUR REPORT OF 4th APRIL 2018

Thiruvananthapuram
September 15, 2018


M. Sivasankar IAS
Chairman, Board of Governors,
Secretary (Electronics & IT Dept),
Government of Kerala


P. S. Suresh
Chief Executive Officer,
Technopark

For Philip and Mathew
Chartered Accountants
(Firm Reg. No. 2026455)


Jayanth L
Chief Finance Officer & Treasurer,
Technopark


S. Suresh
Secretary Registrar,
Technopark


K. G. Mathew FCA
Partner (Mem No. C18439)



ELECTRONICS TECHNOLOGY PARKS - KERALA

INCOME AND EXPENDITURE ACCOUNT FOR 2017-18 In 31-03-2018

PARTICULARS	Schedule	Current Reporting Period 2017-18		Previous Reporting Period 2016-17	
		₹	₹	₹	₹
I. Revenue from Operations					
	N	97,38,10,108		87,25,90,191	
II. Other Income					
	O	1,89,49,406		1,87,30,645	
III. Total Revenue		99,27,59,514		89,13,20,836	
IV. Operating and Other Expense					
Employee Benefits Expense	P	3,72,84,810		2,75,27,944	
Office Administration Expense	Q	3,31,43,093		2,55,05,179	
Campus Operational Expense	R	10,27,89,630		7,54,08,340	
Campus Maintenance Expense	S	12,72,63,062		17,30,10,692	
Infrastructure Support Expense	T	5,62,80,325		5,07,29,507	
Promotional Expense	U	58,79,148		9,53,521	
Finance Cost	V	20,21,98,371		24,02,38,108	
Total Operating and Other Expense		56,48,48,339		54,94,65,290	
V. Surplus(Deficit) before Depreciation		42,79,24,175		34,18,20,546	
Depreciation and Amortization Expense	W	32,18,51,968		33,70,35,910	
Excess of Income over Expenditure		10,58,72,208		5,48,85,231	
Significant Accounting Policies	X				
Notes on Accounts	Y				

AS PER OUR REPORT OF 6th APRIL 2018

Thiruvananthapuram
September 15, 2018


M. Sivasankar IAS
Chairman, Board of Governors,
Secretary (Electronics & IT Dept),
Government of Kerala


P. S. Suresh
Chief Executive Officer,
Technopark

For Philip and Mathew
Chartered Accountants
(Firm Reg. No. 2026455)


Jayanth L
Chief Finance Officer & Treasurer,
Technopark


S. Suresh
Secretary Registrar,
Technopark


K. G. Mathew FCA
Partner (Mem No. C18439)



ELECTRONICS TECHNOLOGY PARKS - KERALA

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2018 AND
INCOME AND EXPENDITURE STATEMENT FROM 01-04-2017 TO 31-03-2018

I. SCHEDULES TO BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT

	Current Period 2017-18 ₹	Previous Period 2016-17 ₹
A. Capital Fund		
As Per Last Balance Sheet	5,14,00,08,998	5,39,00,08,998
Add: Received during the year from Government of Kerala	1,12,00,00,000	75,00,00,000
Total of Capital Fund	7,26,00,08,998	6,14,00,08,998
Income & Expenditure Account		
As per last Balance Sheet	(56,88,35,469)	(60,48,26,595)
Add/Less:		
Expense of Income over Expenditure during the year	10,58,72,200	5,48,85,200
Provi. Period Adjustment	-	(1,88,94,107)
Balance of Income & Expenditure Account	(46,29,63,261)	(56,88,35,469)
Total	6,79,71,35,737	5,57,12,63,529
B. Corpus (General Fund)		
As Per Last Balance Sheet	2,65,84,68,077	2,67,84,64,053
Add/Less:		
Net Deposit Received during the Year	47,72,45,400	(7,19,46,476)
Total of Corpus (General Fund)	3,13,57,13,477	2,60,65,17,577
C. CAPITAL RESERVE		
As Per Last Balance Sheet	1,10,48,545	1,10,48,545
Add/Less:		
Write Back of Ada Software & Services Pvt Ltd - Pampa Penyal Society	6,97,305	-
Write Back of Infosoft Infos & Services Ltd - Nile Society	1,76,434	-
Total of Capital Reserve	1,19,22,344	1,10,48,545



II. LONG TERM BORROWINGS

	Current Period 2017-18 ₹	Previous Period 2016-17 ₹
(1) Term Loans from Banks - Secured		
Phase I - Thrissur - Canara Bank A/c No 1836	-	7,98,41,644
Phase II - Federal Bank A/c No 3988	38,12,70,664	41,63,70,310
Phase III - South Indian Bank A/c No 85	1,12,68,27,061	1,21,09,70,695
Phase IV - South Indian Bank A/c No 86	32,42,79,090	35,12,97,900
Interest Accrued on Term Loans	33,87,778	42,98,467
Total	1,24,57,74,593	2,06,43,93,016
(2) From other parties		
Loan from Govt of Kerala - Unsecured	2,10,00,000	2,10,00,000
Interest Accrued on Loan from Govt of Kerala - As per last balance sheet	37,58,22,775	37,58,22,775
Total	39,68,22,775	39,68,22,775
Total of Long-Term Borrowings	2,24,25,97,368	2,46,12,15,791

C. Other Long Term Liabilities

Advance for Land - Tourist - Dept	5,55,00,000	5,55,00,000
Advance from KSITII for R B C - Technopark Kofam	5,00,00,000	5,00,00,000
Provision Infrastructure Development Fund - KSUM	-	4,00,00,000
Loan from Infopark	-	15,00,00,000
T-Bill - Unison A/c	1,81,56,402	1,81,56,402

Deposit Received:

Modules / Blog	52,73,14,394	47,70,98,179
Electricity Connection	13,36,32,975	12,75,78,063
Deposit for Other Purposes	27,44,621	24,52,121
Security Deposit	56,94,300	13,60,340
Tel. Connection	3,00,000	3,00,500
Water Charges	22,500	22,500

Total of Other Long Term Liabilities

	79,34,13,192	92,25,18,105
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F. Sundry Creditors

Sundry Creditors - Contracts / Assets	7,04,97,786	5,26,06,311
Sundry Creditors - Expenses	1,87,35,740	1,35,38,724
Sundry Creditors - Other	2,05,77,254	2,31,95,068

Total of Sundry Creditors

	10,97,10,820	8,93,39,103
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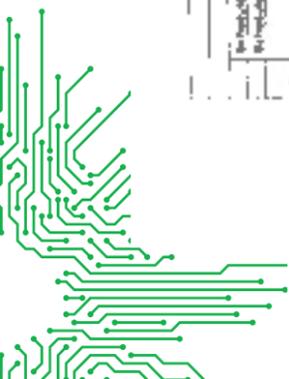
G. Other Current Liabilities

Outstanding Money Payable	3,31,33,858	4,77,72,104
Earned Money Deposits	91,51,589	80,27,796
Duties and Taxes Payable	78,45,395	47,41,241
Sundry Debtors with Credit Balance	50,46,663	50,61,966

Total of Other Current Liabilities

	5,51,77,505	6,00,53,107
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Sl. No.	Particulars	As at 01.04.2017	Additions during the Year	Transfers/Adjustments	As at 31.03.2018
1	Capital Work in Progress - Kozhik	5,01,34,758		5,61,02,362	30,32,436
2	Capital Work in Progress - Phase III	2,71,87,560	8,42,43,961	4,82,42,056	16,31,69,455
3	Capital Work in Progress - Shriya	40,01,412		40,01,412	-
4	Capital Work in Progress - Technocity	1,68,03,052	27,33,02,511	3,23,43,816	21,77,61,747
5	Capital Work in Progress - Trivarcasa Hall-Park Centre	40,764			40,764
6	Capital Work in Progress - Phase I	69,13,554	5,57,05,649	1,83,39,019	4,52,80,184
	Gross Total	21,60,81,130	37,32,57,121	15,90,26,665	43,02,84,566



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Electronics Technology Parks - Kerala
Technopark Campus, Trivarcasa Hall
Schedule to Balance Sheet as at 31-03-2018

(Rupees)

Particulars	As at 01.04.2017	Additions during the Year	Transfers/Adjustments	As at 31.03.2018
Capital Work in Progress - Kozhik	5,01,34,758		5,61,02,362	30,32,436
Capital Work in Progress - Phase III	2,71,87,560	8,42,43,961	4,82,42,056	16,31,69,455
Capital Work in Progress - Shriya	40,01,412		40,01,412	-
Capital Work in Progress - Technocity	1,68,03,052	27,33,02,511	3,23,43,816	21,77,61,747
Capital Work in Progress - Trivarcasa Hall-Park Centre	40,764			40,764
Capital Work in Progress - Phase I	69,13,554	5,57,05,649	1,83,39,019	4,52,80,184
Gross Total	21,60,81,130	37,32,57,121	15,90,26,665	43,02,84,566



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3.1.6. Long-term loans and advances

	Current Period 2017-18 ₹	Previous Period 2016-17 ₹
Unsecured, considered good		
Mobilization Advances	3,16,17,491	1,27,84,559
Department of Electronics-Loan	3,00,00,000	3,00,00,000
Security Deposits	6,31,43,404	6,17,91,850
Advance Paid for Capital Works	4,35,25,393	8,80,56,419
Work Deposit	98,47,42,348	89,45,91,547
Total of Long-term loans and advances	1,13,31,39,838	1,19,76,24,815

K. Sundry Debtors

	Current Period 2017-18 ₹	Previous Period 2016-17 ₹
(Unsecured, considered good)		
Sundry Debtors	29,51,10,068	21,19,35,521
Sundry Debtors under GR/Vacation and legal Notice	7,78,98,534	7,74,39,241
Other Trade Receivables	37,74,509	2,57,53,502
Total of Sundry Debtors	37,82,23,109	31,51,28,264

L. Cash and cash equivalents

	Current Period 2017-18 ₹	Previous Period 2016-17 ₹
Balances with banks	11,40,10,187	12,75,06,847
Fund Deposits	72,43,84,880	19,61,52,526
Total of Cash and cash equivalents	84,05,38,077	32,36,59,373

M. Short-term loans and advances

	Current Period 2017-18 ₹	Previous Period 2016-17 ₹
Unsecured, considered good		
Prepaid Expenses	22,42,124	27,01,338
Special Tahsildar Add RA Unit	1,17,74,359	1,17,74,359
India Electronics & Semiconductor Association (IESA)	32,12,560	-
& Future Event	37,09,840	-
Festival Advance-Oram	24,000	2,22,000
Service Tax Receivable	1,00,80,876	5,57,82,917
Asset Purchase(Faternal Valuation)	13,26,305	12,05,274
TDS Receivable	46,12,50,151	37,92,28,962
GST - Input Tax Credit	3,94,323	-
Cyber Park, Kozhikode	1,22,96,190	1,10,27,469
Kerala State Info Technology Infra Ltd	60,81,789	57,25,087
Kerala State IT Mission	5,25,265	5,25,265
Infopark - Kochi	18,31,625	55,72,531
Kerala Start Up Mission (T-TBI)	-	1,10,407
Total of Short-term loans and advances	51,47,26,410	47,39,34,599



N. REVENUE FROM OPERATIONS

	Current Period 2017-18 ₹	Previous Period 2016-17 ₹
(a) Operating revenues - Rent & Lease Charges		
Rent for Modelling/Banking	71,33,40,840	66,97,91,640
Rent for Covered Car Park Area	1,43,04,774	1,34,93,101
Land Lease Annual Charges	48,80,620	64,20,904
Air Conditioning Charges	9,60,88,014	9,01,92,761
Operation and Maintenance Income	11,54,37,875	11,54,40,768
Total	94,58,55,123	89,54,08,183

	Current Period 2017-18 ₹	Previous Period 2016-17 ₹
(b) Operating revenues - Others		
Business Service Income	48,26,225	49,59,000
Technopark Club Revenue	81,31,960	42,33,394
Revenue Share From Guest House	37,94,130	15,59,615
Cost of Tender Forms	6,90,747	7,49,665
Advertising Space Of Time	3,03,602	4,74,930
UG Dept Charges	2,80,000	3,81,234
Surcharge In Delayed Payment(s)	92,62,577	1,09,02,957
Others	44,88,831	39,24,843
Total	2,97,87,986	2,71,85,008

	Current Period 2017-18 ₹	Previous Period 2016-17 ₹
Total of Revenue from Operations	97,56,23,109	92,25,93,191

O. Other Income

	Current Period 2017-18 ₹	Previous Period 2016-17 ₹
Interest Income	1,85,40,406	1,87,30,645
Total of Other income	1,85,40,406	1,87,30,645

P. Employee Benefits Expense

	Current Period 2017-18 ₹	Previous Period 2016-17 ₹
Salaries and Wages	1,40,05,918	1,38,41,705
Staff Welfare Expenses	32,88,802	36,86,235
Total of Employee Benefits Expense	3,72,94,810	2,75,27,944

Q. Office Administration Expenses

	Current Period 2017-18 ₹	Previous Period 2016-17 ₹
Postage & Telephone Charges	17,66,054	17,67,908
Traveling Expense & Conveyance Charges	40,13,133	38,10,089
Printing And Stationery	9,05,319	11,88,742
Legal & Professional Charges	28,19,780	19,78,104
Administrative Expenses	1,55,33,943	1,37,55,675
Technology-Integration Expense	81,04,863	-
Total of Office Administration Expense	3,31,43,093	2,55,06,178

R. Campus Operational Expense

	Current Period 2017-18 ₹	Previous Period 2016-17 ₹
Small Business Centre Expenses	40,120	7,10,657
Expense For Utilities	7,48,16,859	5,23,21,205
Operational Expenses	1,64,81,497	1,81,06,753
Rates, Taxes & Insurance Charges	1,14,71,154	43,06,715
Total of Campus Operational Expense	10,27,89,630	7,54,38,340



Schedule X

Significant Accounting Policies forming part of the Balance Sheet and Income and Expenditure Account for the year ended 31st March 2018.

1. Basis of Preparation of Accounts:-

The accompanying financial statements have been prepared in accordance with the historical cost conventions and on accrual basis. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2. Revenue Recognition:-

Incomes have been recognized on accrual basis. However, where the ultimate collection lacks certainty, the revenue recognition is postponed.

3. Fixed Assets and Depreciation:-

3.1 Fixed Assets are carried at cost of acquisition less depreciation. Cost of fixed assets includes all expenses wholly and exclusively meant for acquiring/creating fixed assets.

3.2 Depreciation has been charged on written down value method. Proportionate depreciation has been charged in respect of assets capitalized / acquired and sold during the year. Depreciation has been arrived at as per the rates provided in Schedule H of the accounts.

3.3 With respect to assets purchased on surrender of space by the vacating customers, the cost has been amortized over a period of 36 months for old facility and 48 months with respect to new facility at phase III premise considering the wear and tear of assets to which it is put to use in the IT industry.

4. Government Grants:-

4.1 Government grants in the nature of contribution towards capital expenditure (to the extent utilized in the year) are treated as Capital Fund.

4.2 Government grants for meeting the revenue expenditure are accounted against the corresponding expenditure and the net expenditure is disclosed in the Income and Expenditure Statement.

4.3 During the year an amount of Rs 108 crores has been received as Capital Grant from Government of Kerala and the same is shown under Capital Fund Account.

	Current Period 2017-18 ₹	Previous Period 2016-17 ₹
U. Campus Maintenance Expenses		
Security Expenses	1,15,58,775	6,43,65,064
House Keeping Expense	3,51,39,041	2,57,44,340
Campus Upkeep Expense	2,03,71,248	3,28,96,268
Total of Campus Maintenance Expense	12,72,67,062	12,30,10,672
T. Infrastructure Support Expense		
Operation & Maintenance Expense	1,87,58,738	64,09,471
ADC Charges	1,13,26,813	1,15,65,145
Repairs and Maintenance Expense	2,87,96,674	3,87,54,891
Total of Infrastructure Expense	5,87,82,225	5,67,29,507
U. Promotional Expense		
Advertisement Charges	12,14,753	6,50,140
Promotional Expenses	46,64,395	3,03,521
Total of Promotional Expense	58,79,148	9,53,521
V. Finance Cost		
Interest Expense	20,21,98,371	24,02,38,108
Total of Finance Costs	20,21,98,371	24,02,38,108
W. Depreciation and Amortization Expense		
Depreciation of Tangible Assets	32,18,51,968	33,70,35,313
Total of Depreciation and Amortization Expense	32,18,51,968	33,70,35,313



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4.4 Revenue Grant of Rs 1 Crore received for promotion activities has been accounted under the head promotional expenses.

4.5 An amount of Rs 4 crores received during 2016-17 and classified under Other Long-Term Liabilities from Incubation Infrastructure Development Fund. KSIOM has been reclassified under Capital Fund

5. Stocks: -

Stock of Stationery items being very insignificant, has not been quantified at the end of the year and the entire purchase has been taken as consumption for the year.

6. Retirement Benefits: -

6.1. Leave salary and Gratuity are accounted as and when paid and no provision for the same has been made in the accounts.

6.2. Eligible Employees receive benefits from provident fund, which is a defined benefit plan. Both the eligible employee and the Technopark society makes monthly contributions to the provident fund plan equal to a specified percentage of the covered employees' salary.

7. Lease premium receipts for the land leased on long term basis to co-developers are credited to Corpus Fund/General Fund (Schedule B)



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Schedule Y

Notes on Accounts forming part of the Balance Sheet and Income and Expenditure Account for the year ended 31st March 2018.

1. Previous year's figures and accounts have been re-grouped or re-classified wherever found necessary to conform to current year's classification.

2. Figures have been rounded off to the nearest Rupee.

3. Electricity, Water and DG charges are shown as the net of debit and credit and disclosed under the head Campus Operational Expenses. (Schedule R)

4. Property tax: -The Corporation of Thiruvananthapuram had issued assessment order for Thejaywini for the period from 2nd half of 2007-08 to 1st half of 2008-09 @ 6% of Annual Rental Value and thereafter @ 18% from 2nd half of 2008-09 to 2nd half of 2010-11. Technopark submitted request to the Tax Appeal Standing Committee, Corporation of Thiruvananthapuram to reduce the tax rate to 6% as per the existing norms and as directed by Secretary, I.SGD. the Chairman of the Tax appeal Standing Committee issued an order No ZA4/ZA1/1815/2010 dated 24.12.2016, as per which, Technopark paid the property tax till 2nd half of 2017-18 to the Corporation of Trivandrum and got acknowledged. Subsequently the above order of the committee dated 24.12.2016 was cancelled by the decision of the Corporation Council vide letter No ZA4/1815/10 dated 06.12.2017. In view of the above cancellation, Technopark filed a Writ Petition in W.P. (C) No 3344/2018(P) with the Hon'ble High Court of Kerala and also Technopark has submitted reply to the counter petition filed by the Corporation before the Hon'ble High Court. The posting for the hearing is awaited.

5. Surcharge for delayed payments @ 3% PM has been calculated on Rent & Utilities and debited to the customers' accounts as recoverable. Interest @ 6% p.a is provided to customers on Power Deposit.

6. No provision for additional compensation, if any, payable for land acquisition has been made. Whenever the concerned authority makes a demand, the same shall be paid.



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7. An amount of Rs 13,20,365/- shown under Current Assets represents assets valued by PWD which are subject to auction process subsequent to the eviction on account of non-settlement of dues by customers:

	(Rupees)
AARIC Technologies Pvt Ltd	12,05,274
Jyothimony MP (Partner Partial)	22,576
Emerald Beauty Parlour	5,015
Artin Dynamic Controls Private Limited	87,500
Total	13,20,365

8. Service Tax Update:-

Sl. NO	SC No	Period Covered & Issue	Order	Status
1	72/2011-ST/COMNDR/ dt 07.10.2011	01.05.2006-31.03.2011 Commissioner, Service Tax issued a notice requiring Technopark to show cause as to why Rs.15.79 crores should not be recovered from Technopark towards service tax for the period 2006-07 to 2010-11 along with interest & penalty. The Commissioner assessed this amount by bringing Technopark under "Business Support Category" against "Rental of Immovable Property" which is being followed.	Technopark filed an objection to the Commissioner. However, he issued an order dt 27.02.2012 demanding Rs.5.99 crores towards service tax along with interest & penalty. Service Tax Department also filed appeal with CESTAT, Bangalore against the order of Commissioner, for dropping Rs.9.38 crores. The hearing scheduled for 5 th September 2016 was cancelled due to public holiday and fresh date yet to be intimated.	Technopark filed an appeal against the order along with stay petition at CESTAT, Bangalore on 03 rd June 2013. The Hon'ble CESTAT granted conditional stay for recovery of demand based on the pre-deposit of Rs.20 lakhs and the final hearing on the appeal is pending with CESTAT.
2	43/ST/2011	Interest & Penalty refund	Technopark filed the refund application before the Asst. Commissioner for the refund of interest and penalty on service tax amounting to Rs.4.57 crores represented under the Head Loans and Advances. The Asst. Commissioner passed an order rejecting the refund application.	Appeal filed against the order was rejected by the Commissioner Appeals. As per the decision of the Commissioner dated 27.07.2017 with respect to a similar case under notification No. 41/2016 Technopark has filed an appeal before the CESTAT, Bangalore pleading exemption under notification 41/2016 ST dated 22.09.2016 with retrospective effect vide Finance Act 2017 on 27.07.2017.



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3	1. 87/2014-ST/COMNDR/ dt 22.05/14 2. 114/2015 ST (Commt) 3. 351/15-26 ST(Commt)	2012-13, 2013-14 & 2014-15 1. Activity is not renting but Business Support Services. 2. Deemed interest at bank interest rates on rent deposit to be included under taxable value. 3. Four Operative Service 4. Non payment of tax as service recipient. 5. Reverse charge mechanism.		1. For 2012-13 - Reply filed, personal hearing held, order is awaited. 2. For 2013-14 & 2014-15 - Reply filed and waiting for personal hearing.
4	43/2015 ST (Commt)	2010-11 to 2012-13 Service tax on SI-2 lease down payment, Lease rent	Commissioner (Appeals) upheld the demand of service tax of Rs. 9.35 crores mentioned in notice No. 92/2015-ST (Commt) dated 13.04.2015 without considering the reply filed.	Technopark has filed an appeal against the impugned order of the Commissioner, Central Excise with CESTAT, Bangalore on 30 th June 2016 and hearing awaited.
5	SCN 120/2015 ST(MKC) dt 01.11.2015 SCN 123/2014 ST(DC) dt 22.09.2014 SCN 226/2015 ST(ADC) dt 22.10.2015 SCN 8/2015 ST(AC) dt 12.08.2015	2012-23 to 2014-15 Service Tax under Management, Maintenance or Repair Service (M/s Nala Society)	Nala Society got partial favorable order up to 10.06.2017 vide dt-09.04.2017 & 30/05/2017(AC)/2017-18 dt 26.12.2017 (date of issue 14.02.2018) and was decided against the society from 01.07.2012.	Since the management of M/s Nala Society has been taken over by Technopark, appeal is filed against the order of Asst Commissioner with Commissioner (Appeals), Cochin on 09.05.2018.
6	SCN 8/2015 ST(AC) dt 12.08.2015	Ineligible - CENVAT credit availed and utilized during 2012-11	Asst. Commissioner issued order against Technopark for which an appeal was filed with Commissioner (Appeals), Cochin.	Appeal filed against the order was rejected by the Commissioner Appeals. Technopark has filed an appeal against the order of Commissioner (Appeals) with CESTAT, Bangalore on 12.07.2018.

Note: - Technopark had made interest and penalty amounting to Rs.4.57 crores during 2013-14 towards nonpayment of service tax of Rs.8.19 crores on time on land lease down payment. The Service tax of Rs.8.19 crores was subsequently collected from the customers and remitted in total. Interest and penalty paid by Technopark was not collectable and for which Technopark filed an appeal and correspondingly also filed a refund application with the Service tax department based on the Finance Bill 2017. The department has passed favorable order dated 20/02/2018 to Technopark and refunded Rs.4.57 crores.



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9. Software Technology Parks of India: -

Technopark had received an amount of Rs 2.1 crores as loan and Rs 90 lakhs as grant in aid during 1993-94 from Govt of Kerala. As per agreement dated 28/02/1994, Rs. 3 crores received above was advanced to Software Technology Parks of India (STPI) as interest free loan for setting up a Satellite Earth Station at Technopark. The repayment of loan was to be made from the surplus generated from the earth station. Since no amount has been received from STPI till date, Technopark took up the matter at different levels and vide letter No STPI/ESD/2016-17/FAC dated 4th July 2016 STPI has requested Technopark to convert the loan into Grant in Aid and so no provision for interest has been made in the books from 2016-17 onwards. Recently on 20th March 2018 Technopark has written a letter to The Secretary, Dept. of Electronics & Information Technology, Ministry of Communication and Information Technology, Govt. Of India, New Delhi and received a reply from them to direct the request to the Director (Expenditure), Ministry of Finance, Department of Expenditure, New Delhi which was forwarded to them on June 20th, 2018. We have received the acknowledgement for the same and we are waiting for their reply on the subject.

10. Land Acquisition: -

10.1 An amount of Rs 7.50 lakhs has been paid on 13-05-2011 to The District Collector, Trivandrum as Stamp Duty on land acquired for Technopark. Since payment of Stamp Duty is exempted as per G.O (P) No. 93/99 dated 28.06.1999, the amount of Rs 7.50 lakhs has been shown as recoverable from The District Collector. An amount of Rs 67.50 lakhs towards establishment charges for land acquisition has been shown payable to The District Collector.

10.2 An amount of Rs 1.17 Crores is shown as receivable from the Special Tahsildhar E.A and the same is shown under Short Term Loans and advances. The amount has been kept with the account of the E.A acquisition office since the land acquisition for Phase III is not completed.

11. During the year 2017-18 an amount of Rs 7.95 lakhs being amount irrecoverable have been charged to Operational Expenses and grouped under the head Campus Operational Expenses (Schedule II). However continued efforts are in place to recover to amount to the extent possible.



12. During the year 2017-18 an amount of Rs 10.18 lakhs representing old unclaimed creditors and Earnest Money Deposit for the period from 1998 to 2014 have been written back under the head other income.

13. Long Term loans and Advances of Rs 113.31 Crores includes Rs 86.97 Crores placed as Work Deposit before KSEB towards enhancement of 110 KV Substation

14. Status of Term loans as on 31st March 2018.

Name of Bank	Loan Amount (Rupees in lakhs)	Loan Outstanding as on 31/03/2018 (Rupees in lakhs)	Security for Loan
Canara Bank	3,300.00	Nil	Sanctioned for the construction of Thejaswini Building. The loan is secured on the equitable mortgage of 3.90 acres of land valued at more than Rs 75.00 lakhs and the proposed building thereon. The loan has been closed during 2017-18.
Consortium Banking Arrangement South Indian Bank Ltd	17313.70	14511.16	For the purpose of basic infrastructure development and Green IT building in Technopark Phase III. The loan is secured on the equitable mortgage on all immovable properties admeasuring 20.34 acres of land with building proposed to be constructed and infrastructure facilities of the security on / of the right title, interest and hypothecation of all moveable assets both present and future acquired out of the term loan sanctioned. The consortium loan taken over by South Indian Bank on 27.06.2015 and Federal Bank on 14.03.2016 as consortium banking arrangement of Lease Rental Discounting Term loan.
Federal Bank Ltd	4386.30	3912.71	



15. Income Tax Update: -

Assess Year	Status	Comments
2008-09	Assessment Completed	Refund for Rs. 18.50 lakhs is yet to be released. Order u/s 143(1) dt 30.11.2011 was passed after denying the status u/s 12 A. Income was assessed at Rs. 11,78,61,716 and a demand for Rs. 1,60,34,479 (inclusive of refund of interest already granted Rs. 12,17,836) was raised and it was paid on 07.01.2012.
2009-10	Assessment Completed	Appeal against the order filed and CIT(A) vide order dt 06.01.2012 allowed the claim for 12 A status. The department is on appeal before ITAT. Order giving effect to the order of CIT(A) is yet to be received. Refund due as on the date Rs. 8,24,34,430 plus interest.
2010-11	Assessment Completed	The status of the assessment is the same as in 2009-10 assessment. But the refund of Rs. 1,22,93,852 plus interest of Rs. 16,37,638 (Total Rs. 1,39,31,490) determined vide order u/s 143(1) dt 14.07.2013 was adjusted against the demand of 2009-10 assessment and the balance refund of Rs. 21,05,726 plus interest Rs. 2,14,013 (Total Rs. 23,19,739) determined vide order dt 24.09.2014 was adjusted against demand for 2010-11 assessment. Though there was a demand for Rs. 1,96,07,822 as per the original order u/s 143(1) dt 14.02.2013, as per the consequential order u/s 250 dt 24.09.2014 no demand is pending. Assessee denied the status of charitable organization. As per the order u/s 143(1) dt 13.09.2012 read with order under section 154 dt 08.08.2014 and after adjustment of refund of 2010-11 assessment amounting to Rs. 21,40,739 (refund Rs. 21,05,726 plus interest Rs. 2,14,013). The demand pending is Rs. 2,05,25,478. Against this addition to this sum of Rs. 1,17,11,330 representing refund of 2009-10 ass and Rs. 88,12,148 of 2014-15 ass is also not adjusted against the demand. Copy of these two orders not yet received. But with this adjustment, the demand has become Nil. Appeal before CIT(A) is pending.
2011-12	Assessment Completed	
2012-13	Assessment Completed	Assessee denied the status of charitable organization and loss assessed at Rs. 21,67,54,717. Refund (amount Rs. 3,81,32,496) received Rs. 4,12,53,254 (Rs. 3,55,14,687 plus interest Rs. 62,18,572). Appeal denying the status pending before CIT(A). Assessments completed vide order u/s 143(1) dt 24.02.2016 denying the status of charitable organization. Income assessed at Rs. 57,21,82,232 and demand raised for Rs. 19,88,33,330. Appeal filed before CIT(A) is pending. Also request for rectification of mistake for set-off of previous year carry forward loss amounting to Rs. 21,67,54,717 and depreciation difference between I.I. & Accounts Rs. 15,20,32,970 and claim for credit for TDS amounting to Rs. 3,07,36,042 as against Rs. 3,24,36,807 granted are pending. Against this demand the refund of 2014-15 ass amounting to Rs. 3,21,71,640 has been adjusted and the balance demand now pending is Rs. 14,66,62,087. Appeal before CIT(A) and rectification request pending.
2013-14	Assessment Completed	



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2014-15	Assessment Completed	Assessment completed vide order u/s 143(1) dt 24.12.2016 denying the status of charitable organization. Income assessed at Rs. 15,67,91,642 and demand raised for Rs. 13,02,67,240. In arrears of this demand, the department has again demanded the TDS credit granted and adjusted against the demands for 2011-12 and 2013-14 which is a mistake. This demand is also including interest u/s 234D on the sum of Rs. 12,77,13,045. Request for rectification of this mistake and for the claim for balance of depreciation amounting to Rs. 8,92,33,504 (being difference in depreciation allowable and as per I.I. Act and that allowed) and claim for credit for the balance amount of TDS are pending. Appeal filed before CIT(A) is also pending on all the above issues.
2015-16	Assessment Completed	Assessment completed vide order u/s 143(1) dt 28.12.2017 denying the status of charitable organization. Loss assessed at Rs. 5,56,37,585. Appeal filed before CIT(A) is also pending.
2016-17	Assessment Completed	Assessment completed vide the intimation received under 143(1) date of Order 23/02/2018 with a refund of Rs. 5,83,32,200, however the refund is yet to be received.
2017-18	Assessment Not Completed	Nil

Signatories to Schedules A to Y

As per our Report of even date attached

Thiruvananthapuram

September 15, 2018


M. Sivasankar IAS

Chairman, Board of Governors
Secretary (Electronics & IT) D
Government of Kerala


Hrishikesh R. Nair

Chief Executive Officer
Technopark

For Philip and Mathew
Chartered Accountants
(Firm Reg. No. 1002646S)



Jayanthi J.
Chief Finance Officer & Treasurer
Technopark



S. Sreedharsan
Secretary-Registrar
Technopark



K.C. Mathew FCA
Partner (Mem. No. 018459)

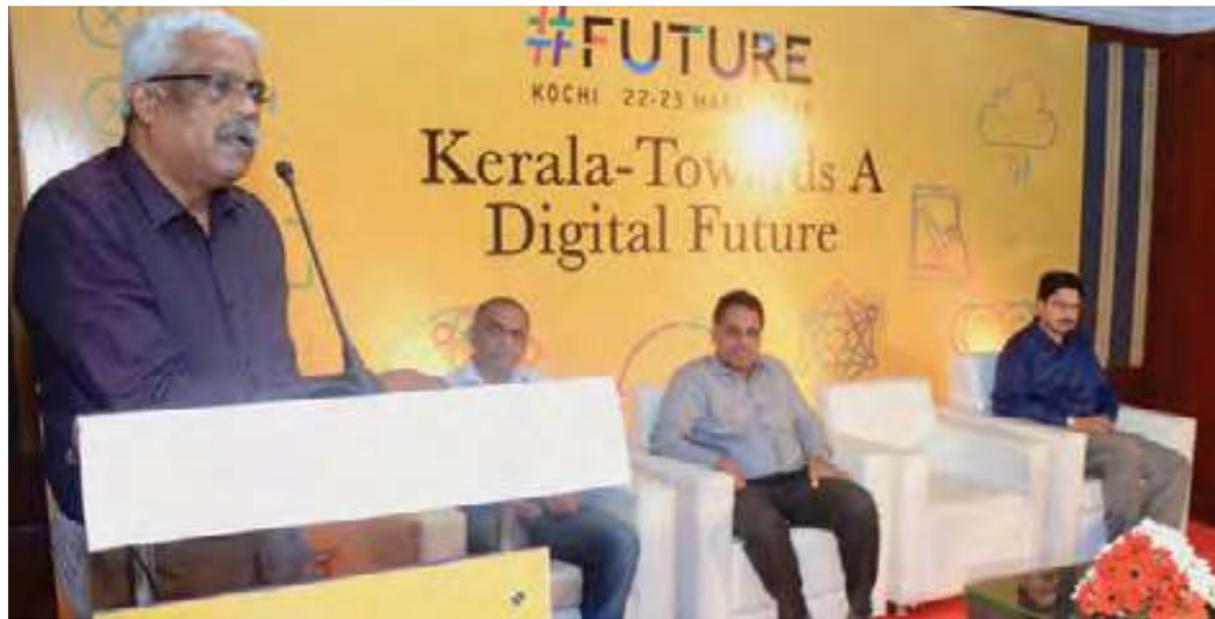


Major Focus 2018-19

#Future - First Global Digital Summit was hosted by Kerala IT on 22nd & 23rd March 2018



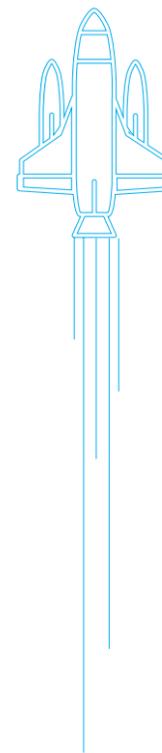
CM unveiling the logo of Kerala-Towards A Digital Future Summit.



IT Secretary, Shri. M Sivasankar IAS talks at #Future ramp up event.

Major Focus 2018-19

Initial spin off discussion with Government of Kerala and Technopark was initiated at January 2018 towards setup of Nissan Digital Hub at Technocity.

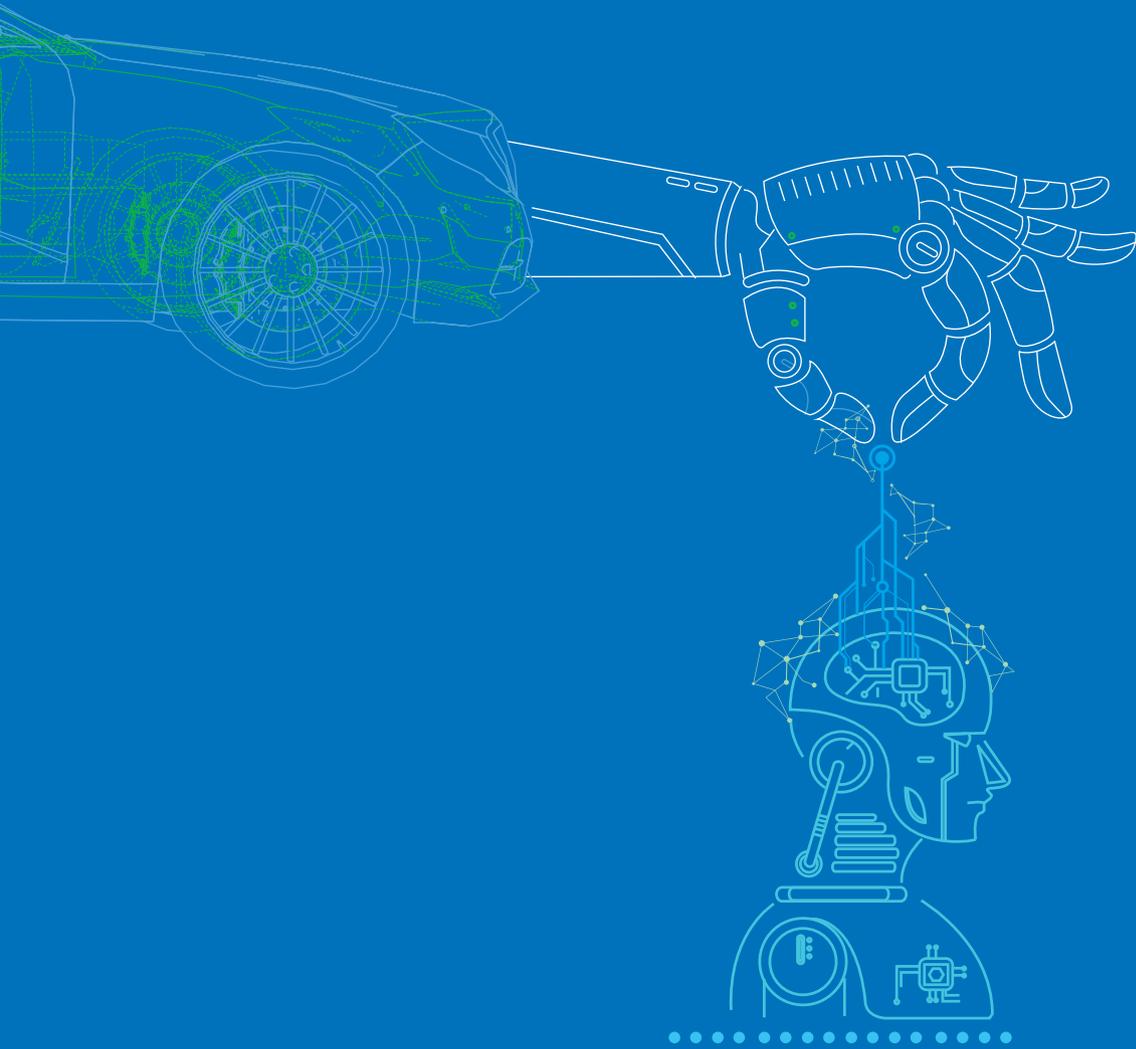


Technocity Launch / First IT Building

Stone Laying Foundation Ceremony



HERALDING THE NEW WAVE OF THE DIGITAL ERA



THIRUVANANTHAPURAM

TECHNOPARK 

HARMONY@WORK