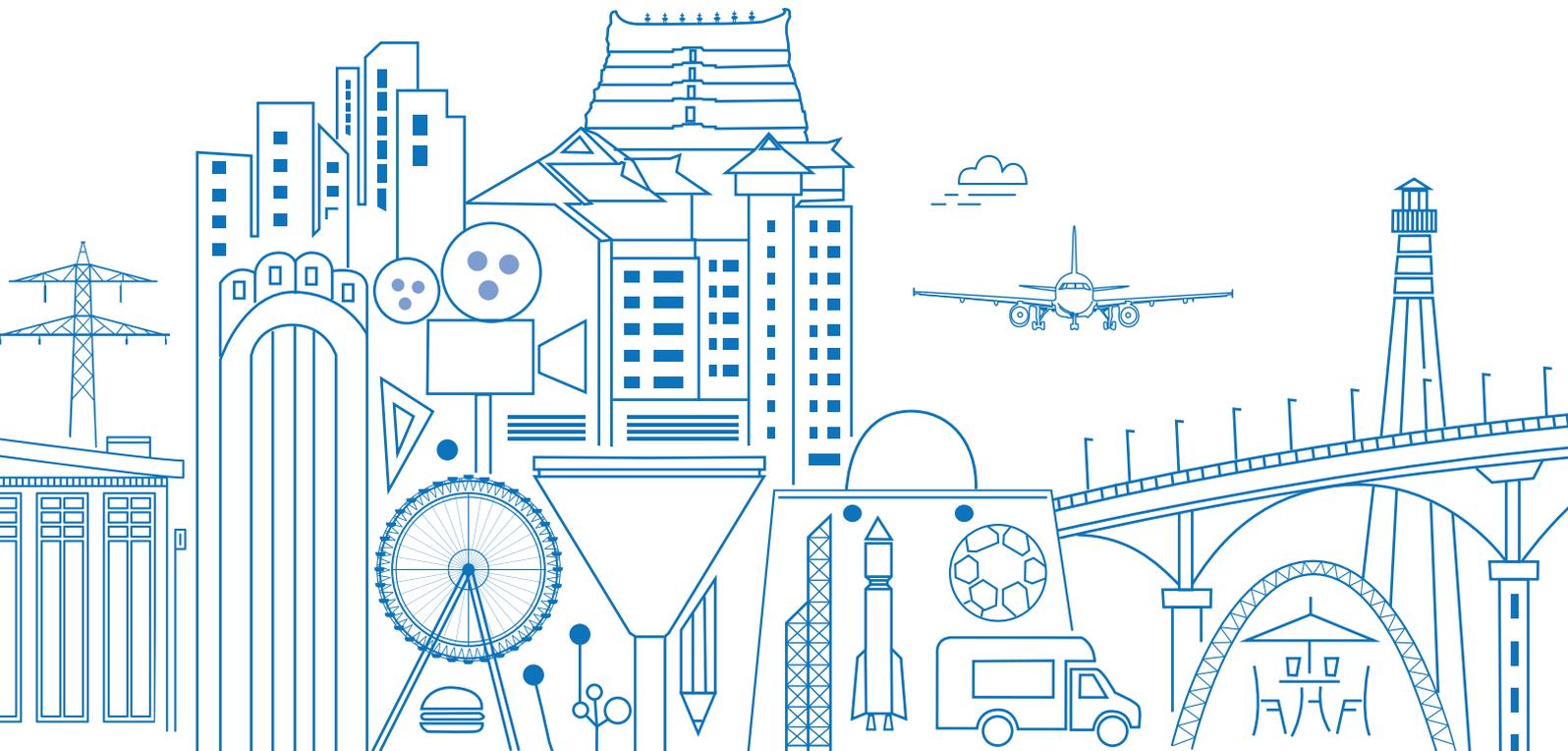
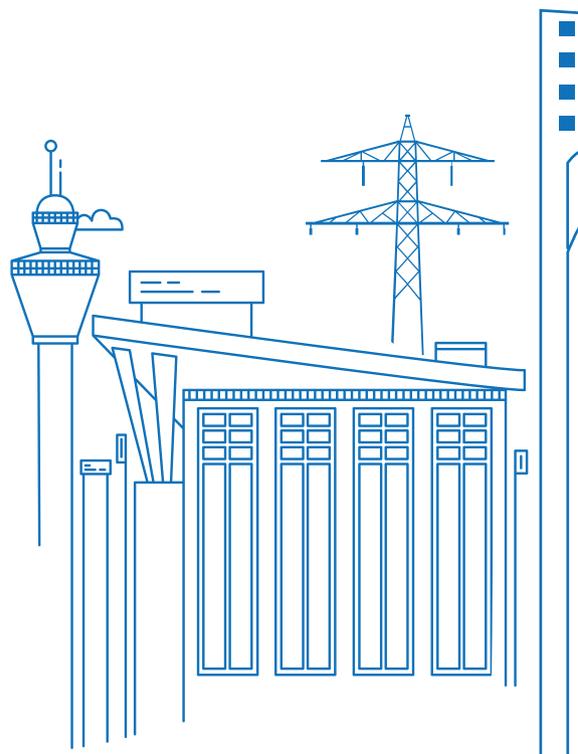


ANNUAL REPORT 2016-2017



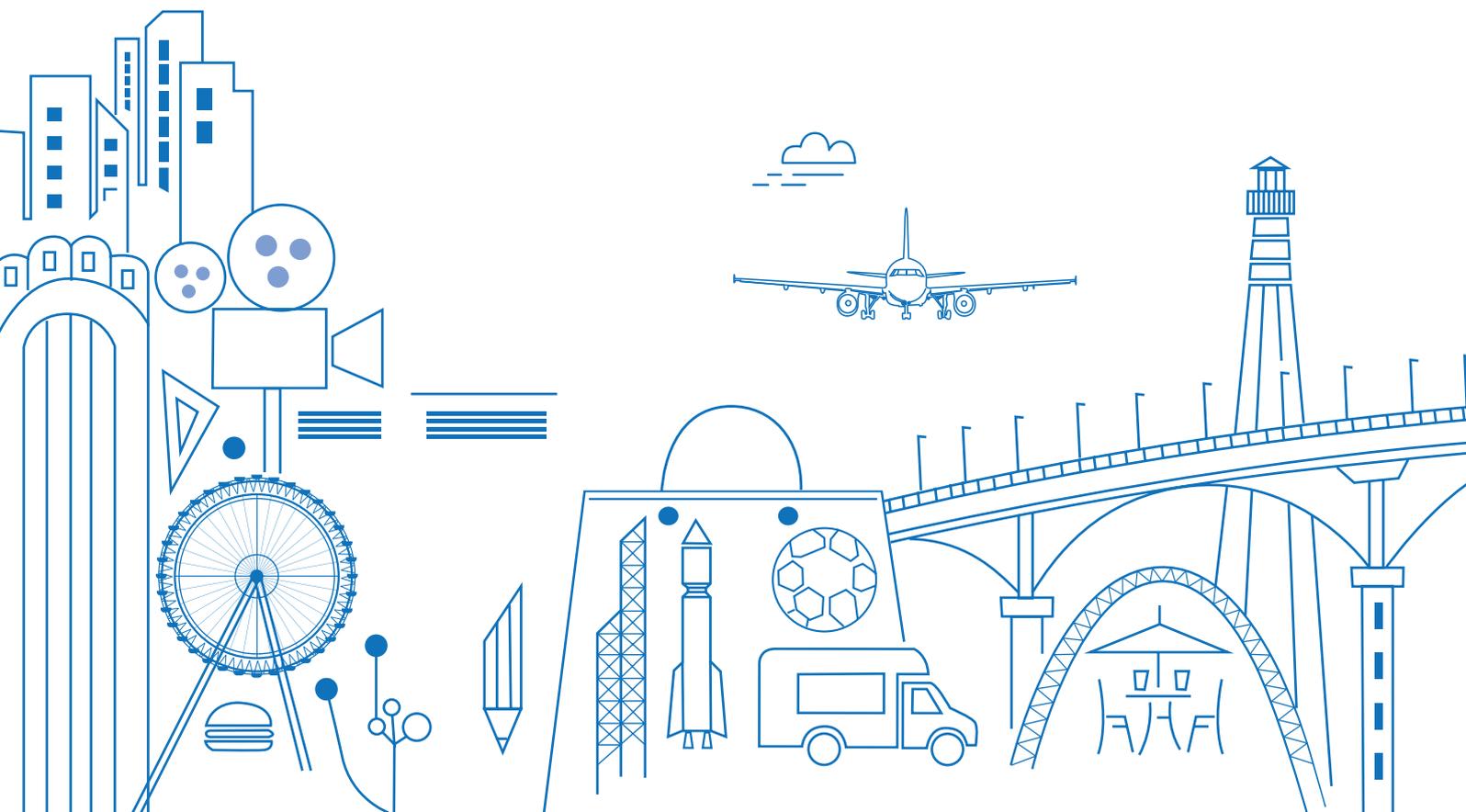
BREAKING **NEW GROUND** CREATING **NEW WORLDS**





Technopark Annual Report

2016-17





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About Technopark

Technopark, one of the country's largest government owned IT Parks is celebrating 25 years of achievement. Spread across 760 acres and housing nearly 53,000 IT/ITeS professionals, it is seen as one of the world's greenest technopolis with several ISO and global certifications to its credit. Technopark currently houses 370 companies who have either made this citadel their primary address or an operational location that is of significance. Industry giants including Infosys, UST Global, TCS, Allianz Cornhill, IBS, Tata Elxsi, Oracle, Ernst & Young, Quest Global and Navigant among others have made Technopark an important IT hub. The campus spreads across sprawling five different phases viz, Phase 1, Phase 2, Phase 3, Technocity & Technopark Kollam.

The units in Technopark include domestic firms, joint ventures and subsidiaries of foreign companies engaged in a wide variety of activities, which include embedded software development, smart card technology, enterprise resource planning (ERP), process control software design, engineering and computer-aided design software development, IT Enabled Services (ITeS), process re-engineering, animation and e-business.

Now the stage is set for the fourth phase of expansion - Technocity, signaling the emergence of the state capital as a hub for emerging technologies. The IT policy 2017 of our Govt, envision a digital transformation in 3 spheres namely - Digital citizenship, Digital lifestyle and Digital commerce. The proposed Technocity will create a definite infrastructure for the transformation of the 100% Literate state to 100% Digital state.

The land acquisition proceedings for 400 acres of Technocity is already completed by government and organisations like TCS, SunTec, IIITMK, KASE among others have already taken land for development. One portion of the project is dedicated exclusively to IT/ITeS companies. Another 100 acres is dedicated to a Knowledge City envisaged as a 'Centre of Excellence' (CoE) for future technologies like Cognitive analytics, Cybersecurity, Block chain, e-Mobility and Space science.

On the whole, 'Technocity' is expected to change the face of Kerala and transform it into the next destination for frontier Technologies. Declared as the first digital state, with the emergence of Technocity the state will confirm its presence as 'The Digital State' of our country.

IT Minister's Message

Our state is progressing rapidly in its pursuit towards an IT driven economy. With an overall objective to make the state 100 per cent digitally inclusive, as well as to bridge the digital divide between essential services, an extensive usage of digital technology in the state is envisaged at various levels.

With a significant thrust on infrastructure development, the IT parks in our state will play a key role in the economic development and open up a gateway towards large opportunities. Kerala IT Mission is spearheading the State on various new assignments benefitting the general public on the e-governance front with digital connectivity. Kerala StartUp Mission (KSUM) has been actively initiating various programmes for developing the student entrepreneurship in the state. Various schemes for the effective implementation of the policy have been put into effect till date. The schemes cover a broad area from schools and colleges to young aspiring entrepreneurs. On the other hand, the state has also achieved a lot on the infrastructure front.

Technopark, along with the other IT Parks will lead the state into the establishment of new entities in the IT realm. Such a move would generate direct & indirect opportunities in the IT sector. The systematic focus on commencing the first IT building in Technocity bears testimony to this fact and will fast track the development of IT in the state. The three major IT parks - Technopark, Cyberpark and Infopark will support the IT infrastructure requirements throughout the state. These world class infrastructure spaces will go hand in hand with attracting global IT players to the parks in Kerala.

Wishing Technopark team all the very best!!

Pinarayi Vijayan

Chief Minister of Kerala (IT Minister)



IT Secretary's Message

Kerala IT has played a significant role in almost every sector of the economy and a major role in the development of the state in a broader sense beyond just economic growth and an huge impact on the governance of ICT.

The physical infrastructure for development of IT/ITES Industries has been growing steadily year on year. As a result, a plethora of large scale employment opportunities for technically qualified professionals in the IT sector are being created frequently. On the other hand, the industry has helped in generating opportunities for large number of non-technical personnel in low end activities such as back office operations, call centres, transcription services etc. The Park currently hold an infrastructure of about 9.33 million Sq.ft of IT built-up space with a direct employment opportunities for over 50,000 and an indirect job opportunity for nearly 2 lakh people.

In the long run, this move would lead to a plenty of development projects having vast multitude of highly qualified & experienced human resources, uniformly spread with quality social infrastructure. Technopark has created history over the years and stands tall with the perfect example on the commitment of the state, invariably expanding to the growing needs and demands of the companies with a strong brand equity.

Government of Kerala with its clear futuristic plans on the phased infrastructure development and a strong focus on SME'S, Start-up ecosystem, Entrepreneurship and Skill development in ICT sector will undoubtedly pave way for the state to be the best IT destination in the country.

Kerala, with its revamped IT policy, Investor friendly relation, single window clearance system, best in class infrastructure, availability of Talent pool and lowest operation costs is the preferred destination of IT enthusiasts around the country. The vision of Technocity and Knowledge City is to create a Knowledge based ecosystem for Emerging Technologies.

Wishing all the best to the team Technopark!!

M Sivasankar IAS

Secretary (Electronics & IT)



CEO's Report



Technopark being an IT infrastructure facility provider, a complete ecosystem has been developed to cater the needs, as well as provide a gamut of supporting service fulfilling the requirements of the IT community.

During the FY 2016-17, the number of companies in Technopark campus touched 370 with direct employment scaled to 53,000. Technopark created an additional 20,000 sq.ft at Park Centre and Gayathri building which is under progress. The co-developers namely Infosys with their fourth SDB of 7.92 lakhs sq.ft is under construction and TCS has completed their two SEZ SDB with a total of 7.2 lakhs sq.ft. Technopark is working with Carnival to build their new IT building within Phase I campus this FY, which is in final stages now.

Technopark's Phase III Ganga – Yamuna Twin Towers was fully occupied in FY 2016-17. The Phase III project is also eyeing at a huge FDI of Rs. 1200 Cr. project by Taurus Investment Holdings, which will undoubtedly mark Technopark in the global map in the near future.

Technocity, our phase IV project measuring 424 acres, an upcoming integrated IT township project is leaping towards the transitional stage with a concept on knowledge city for about 100 acres which would be the major focus in the coming days. The first IT building of 2 lakhs sq.ft at Technocity has been envisaged to commence by FY 2017-18. The focus is to develop Center of Excellences for emerging Technologies in Technocity. The Infrastructure development activities Power substation, Water supply lines, internal road

works etc. are on full swing. Technocity also observed the commencement of construction works by TCS, SunTec and IIITM-K during FY 2016-17. Technopark Kollam catering to the rural belt serves to be the best fit for the rural entrepreneurs and SME segments without any discretion on the infrastructure space at a much cost effective space.

Financial status of Technopark in nut-shell is as follows :

Revenue has increased 25.3% to Rs 94 cr, while Expense has decreased to Rs 31 crores. Net Surplus after Fin cost and Bank loan interests came up to Rs 39 crores, while after Depreciation of Rs 33 crores, we clocked an Income over expense of Rs 5.4 crores.

(For detailed analysis, Financial Audit report is attached)

To promote Kerala as the most preferred IT destination globally, umbrella brand "Kerala IT" is being envisaged in this financial year. As a result, operational synchronization of all the three IT parks has been carried out and the procedures were simplified.

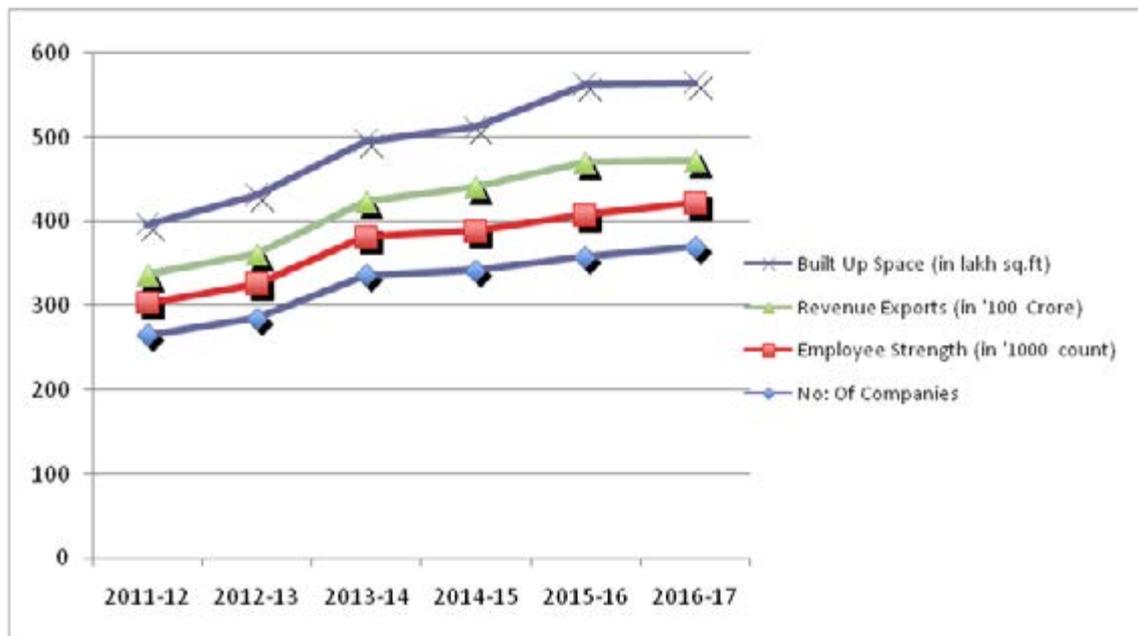
Let me sincerely express my gratitude towards the state for its untiring support and guidance. I wholeheartedly thank Team Technopark for their sincerity & hard work till date.

Hrishikesh R. Nair
Chief Executive Officer
Technopark



GROWING IN LEAPS AND BOUNDS

Year on Year						
Year	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
No: Of Companies	265	285	336	342	358	370
Employee Strength	38000	40521	45395	47100	50000	51865
Revenue Exports (in Crore)	3400	3493	4250	5100	6250	5000
Built Up Space (in sq.ft)	6000000	7100000	7200000	7200000	9300000	9300000

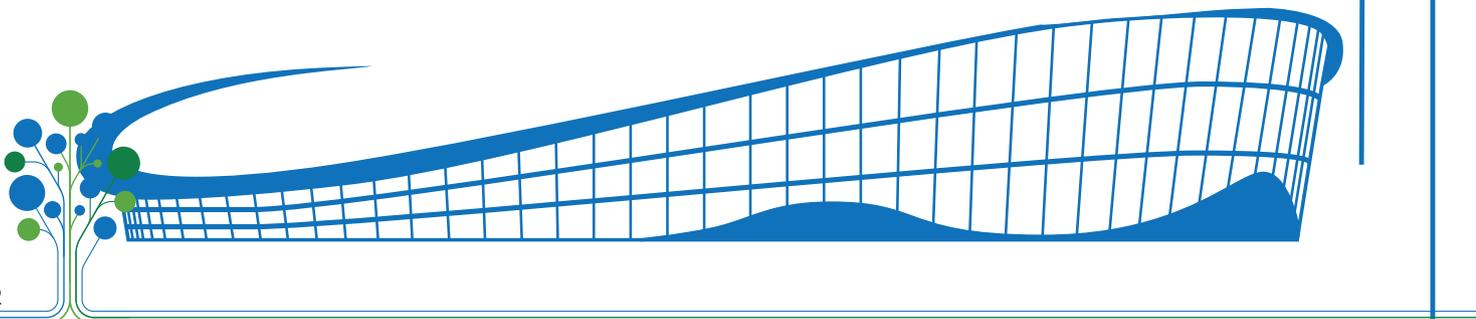


TECHNOPARK - TOTAL AREA		TECHNOPARK - BUILT UP SPACE	
PHASE I	153.54 acres - (SEZ 31 acres)	PHASE I	5.78 M SQ.FT
PHASE II	86 acres - (SEZ 86 acres)	PHASE II	2.45 M SQ.FT
PHASE III	92 acres - (SEZ 27 acres)	PHASE III	1.00 M SQ.FT
TECHNOCITY	424 acres - (SEZ 141 acres)	PHASE IV	
KOLLAM	4.46 acres (SEZ 4.46 acres) + 40 acres KSITIL Owned SEZ Land	Kollam	0.10 M SQ.FT
TOTAL	760 acres (SEZ 289.46 acres)	TOTAL	9.33 M SQ.FT (As on March 31, 2017)

TECHNOPARK PHASE I

A . The total extent of land in Phase I is 153.54 acre with a mix of SEZ and DTZ Area.

Sl.No.	Extent of Land	Mode of Acquisition	Location
1	50 acres	Purchased from University of Kerala Phase I (A)	Karyavattom (Attipra Village)
2	92.42 acres	Land Acquisition Phase I (B)	Attipra, Kazhakootam / Menamkulam Villages
3	1.22 acres	Negotiated purchase for developing water source Phase I (C)	Attipra Village
4	9.9 acres	Land Acquisition Phase I (D)	Aakkulam (Attipra Village)



B. Companies in TECHNOPARK Owned Building

Companies in Bhavani Building	Creace Technologies Pvt Ltd
Allianz Cornhill Information Services P Ltd	Dimensions Cybertech India P Ltd
Envestnet Asset Management India Pvt Ltd	ECOWhite Agricultural Engineering & Technology Services Pvt Ltd
Navigant BPM (India) (P) Ltd.	Elsys Intelligent Devices Pvt Ltd
OrisyIndia Consultancy Services LLP	Gadco Software
Ronds Business Solutions Pvt Ltd	Gemini Software Solutions Pvt Ltd
Technocuz Software Solutions Pvt Ltd	Gescis Technologies Pvt Ltd
UST Global	Hueray Technologies Pvt Ltd
Veristics Networks Pvt Ltd	Hepsoft Technologies Pvt Ltd
Companies in Chandragiri Building	Inapp Information Technologies (India) Pvt Ltd
Allianz Cornhill Information Services P Ltd	Indriya Technologies Pvt Ltd
IBS Software Services P Ltd	iTraitz IT Solutions Pvt Ltd
Speridian Technologies P Ltd	IBS Software Services P Ltd
Companies in Gayatri Building	Integral Business and Investment Solutions Private Limited
Aegis Limited	Inometrics Technology Systems Pvt Ltd
Alamy Images India Pvt Ltd	Innure Infotech Pvt Ltd
CapResults Digital Communications Pvt Ltd	IIC Web Solutions Pvt Ltd
Clinipace Clinical Research Pvt Ltd	Kerala State Co-operative Tourism Federation Limited
Cosmeer Technologies Pvt Ltd	LMB Insurance Brokers Pvt Ltd
DSI Technologies Pvt Ltd	Macrosoft IT Solutions (India) Pvt Ltd
EYME Technologies Pvt Ltd	Mirox Cyber Security and Technology Pvt Ltd
Grid Design Solutions Pvt Ltd	Medinova Tech Pvt Ltd
Optilogic Technologies Pvt Ltd	MWA Technologies Pvt Ltd
Palnar Transmedia Pvt Ltd	Magnicode Solutions Pvt Ltd
Pentacircle Informatics Ltd	Noratel India Power Components Pvt Ltd
RM Education Solutions India Pvt Ltd	Noon Technologies P Ltd
Reflections Infosystems Pvt Ltd	Pivotsys Technologies Pvt Ltd
Sweans Technologies Pvt Ltd	PIT Solutions Pvt Ltd
Se- Mentor Solutions Private Limited	Navigant BPM (India) Pvt Ltd
Tata Elxsi Ltd	Standout IT Solutions Pvt Ltd
Virtus IT Services Pvt Ltd	Sparkling Design and Infotech Pvt Ltd
Companies in Nila Building	Swami Cyber Solutions Pvt Ltd
Accel Frontline Ltd (Accel Transmatic Ltd (Ushus)	Suntec Business Solutions Pvt Ltd
Artin Dynamic Controls Pvt Ltd	Stabilix Technologies Pvt Ltd
Attinad Software Pvt Ltd	Sookshmatech Integral Techno Solutions Pvt Ltd
Arackal Digital Solutions India Pvt Ltd	
Akira Software Solutions Pvt Ltd	
Aten India Software Solutions Pvt Ltd	

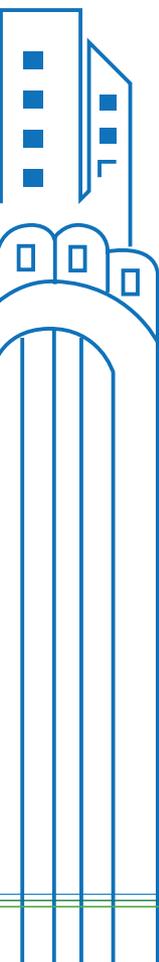
Toonz Animation
Technocrats Appliances Pvt Ltd
Triv Software Pvt Ltd
Testhouse India Pvt Ltd
Techrista Systems Private Limited
TBF Technology Pvt Ltd
US Technology International Pvt Ltd
Vanilla Networks Pvt Ltd
Xpetize Technology Solutions Pvt Ltd
Zestybeanz Technologies Pvt Ltd
Companies in Pamba Building
Palnar Transmedia Pvt Ltd
Proudeon Internet Solutions Pvt Ltd
Navigant BPM (India) Pvt Ltd
RR Donnelley India Outsource Pvt Ltd
Companies in Periyar Building
Compu-Needs IT Solutions Pvt Ltd
Navigant BPM (India) Pvt Ltd
SFO Technologies (P) Ltd
Companies in Park Centre Building
National Association of Software & System Companies (NASSCOM®)
YMATES Technologies Pvt Ltd
Companies in Thejaswini Building
3E Information Technology Solutions Pvt Ltd
Assuretech Business Solutions Pvt Ltd
Azinova Technologies Pvt Ltd
Ariva Med Data Infotech Pvt Ltd
Allianz Cornhill Information Services P Ltd
Aiestir Technologies (P) Ltd
Aegis Limited
Astrums Technologies Pvt Ltd
Brillio Technologies Pvt Ltd
Benefitalign Tehnologies Pvt Ltd
Binary Fountain Solutions India Pvt Ltd
Biz Intel Solutions Pvt Ltd
Bital Software Solutions Private Limited
Cell Technologies Pvt Ltd
Conglomerate Web Technologies Pvt Ltd
Castel Technologies Pvt Ltd
Cinch Business Solutions Private Limited

Cognitive Computing Services Ltd
Digits Lab Solutions Pvt Ltd
Experion Technologies (India) Pvt Ltd
EYME Technologies Pvt Ltd
Ernst & Young LLP
Eurozapp Technologies Pvt Ltd
Elementz Engineers Guild Pvt Ltd
Enfin Technologies India Pvt Ltd
Flip Media Pvt Ltd
Founding Minds Software Pvt Ltd
Faith Infotech India Pvt Ltd
Gridzone Software Solutions Pvt Ltd
GD Innovative Solutions Pvt Ltd
Geotrans Technologies P Ltd
Hiworth Solutions (P) Ltd
Hug Digital Private Limited
Industron NanoTechnology India Pvt Ltd
Iboson Innovations (P) Ltd
ICFOSS
Itrades Financial Services Pvt Ltd
Idynamics Ltd
Innovation Incubator Advisory Pvt Ltd
Information and Communication Technology Academy of Kerala- ICT Academy
Kerala Medical Services Corporation Kerala State Health & Family Welfare Society (NRHM)
Kottackal Business Solutions Pvt Ltd
Kerala State Information Technology Mission (KSITM)
Kerala Startup Mission (Technopark Technology Business Incubator)
Kreara Solutions Pvt Ltd
Ls-apps Solution Private Limited
Middle East Technologies Pvt Ltd
Mozanta Technologies Private Limited
Nortech Infonet Pvt Ltd
Nu Aire Systems Private Limited
Nextlive Technologies (P) Ltd
Netshore Software Private Limited
Ospyn Technologies Pvt Ltd
OZTERN Technology Pvt Ltd



OCS SOFTWARE AND ENGINEERING SOLUTIONS
Phykons Solutions Pvt Ltd
Pit Solutions Private Limited
PI DIGI-LOGICAL Solutions Pvt Ltd
Pixel Margin Software Private Limited
Prayan Animation Studio Pvt Ltd
Q Burst Technologies Pvt Ltd
Quintessence Technologies Ltd
Qbiq Studios LLP
Reynex Software Pvt Ltd
Rain Concert Technologies Pvt Ltd
RR Donnelley India Outsource Pvt Ltd
Suntec Business Solutions (P) Ltd
Solutino Technologies Pvt Ltd
Simplomics Solutions Pvt Ltd
Satmetrix Software and Systems India Pvt Ltd
Sree Anand Travel Technologies Pvt Ltd
SRS Global Technologies (P) Ltd
Shree Deepam Infotec Pvt Ltd
Speridian Technologies P Ltd
Software Technology Parks of India (STPI)
Srishti Innovative Computer Systems Pvt Ltd
Sigtech Wireless Technologies Pvt Ltd
Siroco Technologies Pvt Ltd
Spotwriters Technologies Pvt Ltd
Software Incubator Pvt Ltd
Trentasoft Technologies Pvt Ltd
Trivand Technologies Pvt Ltd
Travenleo Info Solutions (India) Pvt Ltd
Techvantage Systems Pvt Ltd
Techband Technologies Pvt Ltd
Three Seas Infologics Pvt Ltd
Techfaya Innovations Private Limited
Thinkpalm Technologies Pvt Ltd
Twinsway Technologies Pvt Ltd
US Technology Inter Pvt Ltd
VINVISH TECHNOLOGIES Pvt Ltd
Vimeg Square Technologies Pvt Ltd
White Oval Technologies Pvt Ltd

XMINDS INFOTECH Pvt Ltd
Ylem Infotec Pvt Ltd
YSC Engineering Services (P) Ltd
Zafin Software Centrefor Excellence Pvt Ltd
Zen Aspirations Pvt Ltd
Zoondia Software Pvt Ltd
Company owned Building
IBS Software Services (P) Ltd
Quest Global
Tata Elxsi
Tata Consultancy Services
Private Building
AMSTOR Building
Acolade
Air Event
Amstor
Applexus Software
Bizzon Info Solutions
Emin Soft Technologies
Empower Labs (P) Ltd
ERS Technology
Eseller Technologies
Four Spots Interactive
Hages Business Solutions
Hostdime Data Solutions
Kameda Infologics
Kernox Learning Systems
Kraftvoll Technologies (P) Ltd
Labglo Technologies LLP
Nocon Solutions
Performatix
Sequoia AT India (P) Ltd
Spericon Technologies
Standout IT Solutions
TKM Infotech
Travelsoft Solutions
Unity Xpert
VBIS India (P) Ltd.
Webential Digilab (P) Ltd
YMA Soft Integrate Delivery



M2 BUILDING
M Square
Somnoware Healthcare Systems
Sinura Health Information
Travancore
PADMANABHA BUILDING
Calmove
Device Driven
GES Infloblox
Intella Ecom IT Solutions (P) Ltd
Need Street
Sea view support Systems (P) Ltd
LEELA BUILDING
Adeyes Animation Studio
Aptara Learning (P) Ltd
Allianz Cornhill Information Services
Asianet Satellite Communications
Aushim Soft
Applexus
Bmuse
Finware
Focal 3
D + H Solutions
Icon Clinical Research India
Mcfadyen Consulting Software India
Mobatia Technology
Mckinsey (Visual Graphics)
Muthoot Pappachan
Neologix Software Solutions
Nocme Technologies
Oracle India
Polus Software
RMESI
RP Technosoft International
Saturn Systemwares
Sristhi Innovative
Tata Elxsi

C. Current Status of Land Allotment in Phase I

Sl. No	Company Name	Land Allotted (in acres)
1	Amstor Information Technology	0.95
2	Aushim Soft	3.55
3	Leelalace Infopark	1.97
4	C-DAC	1.75
5	IBS Software Services (P) Ltd - SEZ	5.26
6	IIITMK	0.96
7	M ²	2
8	NISH	9.9
9	Roots Corporation (Ginger Hotel)	1
10	Sea View Support Systems (P) Ltd - Softex	0.7
11	Tata Consultancy Services - TCS	40.15
12	Tata Elxsi Ltd	2.75
13	Quest Global Engineering Services	1.86

D. Industrial Modules already created by Technopark

Sl. No	Building Name	Area in Sq.ft.	Year of Completion
1	Pamba	36,000	July 1994
2	Periyar	36,000	July 1994
3	Nila	4,69,500	April 1997
4	Chandragiri	60,000	December 2000
5	Gayatri	1,50,000	March 2002
6	Bhavani	5,50,000	December 2002
7	Thejaswini	8,50,000	February 2007
	Total	21,51,500	





E. Industrial Modules so far created by companies in the Leased Lands

Sl.No	Company Name	Land Allotted (in acres)	Building Area in Sq.ft.	Yr of Completion
1	Amstor Information Technology	0.95	44,500	December 1998
2	Aushim Soft	0.95	37,000	April 2007
		2.60	4,60,000	August 2009
3	Leelalace Infopark	1.97		Work to commence
4	C-DAC	1.75	3,00,000	2012
5	IBS Software Services (P) Ltd - SEZ	5.26	4,20,000	A 2008
6	IIITMK	0.96	38,000	July 2011
7	M2	2.00	45,000	September 2004
			20,000	2016
8	NISH	9.90		
9	Roots Corporation (Ginger Hotel)	1.00	35,000	September 2006
10	Sea View Support Systems (P) Ltd - Softex	0.70	50,000	October 2005
11	Tata Itancy Services - TCS	2.15	57,500	August 2000
		12.00	3,25,000	November 2007
		26.00	SEZ(A)-3,57,310 & SEZ(B) 3,70,217	SEZ(A)-2015 & SEZ(B)-2017
12	Tata Elxsi Ltd	2.75	1,31,000 (Old + New-76000)	2007 & 2015
13	Quest Global Engineering Services	1.86	4,50,000	March 2011

F. Space Created by Technopark for other support facilities

Sl.No	Building Name	Area in Sq.ft.	Year of Completion
1	Park Centre	60,000	July 1995
2	Restaurant & Cafeteria	17,000	December 1995
3	Guest House	16,000	March 1996
4	Club House	60,000	December 1997
5	Technomall	23,500	May 2000
6	Reception Building	3000	December 2011
	Total	1,79,500	

TECHNOPARK PHASE II

Technopark Phase II is a captive SEZ Campus leased out to UST Global and Infosys. Out of 86 acres, 50 acres is leased out to Infosys and 36 acres to M/s UST Technology International (P) Ltd for creating their own IT Infrastructure.

Sl. No	Extend of Land	Mode of Acquisition	Location	Remarks
1	86 acres	Land Acquisition Phase II	Attipra Village, Kulathoor	Leased out to Infosys and UST Global

Industrial Modules so far created by companies in the Leased Lands

Sl. No	Company Name	Land Allotted (in acres)	Building Area in Sq.ft.	Yr of Completion
1	US Technology International (P) Ltd	36.00	7,58,000	2015
2	Infosys	50.00	15,26,000 (IT Space) & 8,22,000 (MLCP)	SDB 1- 2009; SDB 2- 2011; SDB 3- 2015; MLCP- 2015; SDB 4- Work In Progress
	Sub Total	86.00	22,84,000 (IT Space)	

1 UST PHASE II

Building No.	In Sq.ft.	No.of Occupancy as on date	Full Occupancy
1	7.56 lakh sq.ft.	2300 employees	7400 employees

2 Infosys PHASE II

Building No.	In Sq.ft.	No.of Occupancy as on date	Full Occupancy
SDB 1	1,51,000	5000 employees	10,000 employees
SDB 2	2,01,000		
SDB 3	3,82,000		
MLCP	8,22,000	Completed & Opened	
SDB 4	7,92,000	Work In Progress	5000 employees

3 Technopark Space Request Queue as on 18th March 2017

Technopark Phase I			
(a)	IT Built up Space		121
(b)	SBC		37
Technopark Phase III			
(a)	IT Built up Space		63
(b)	SBC		52



TECHNOPARK PHASE III

Technopark Phase III comprises of total extent of 92 acres with the mix of SEZ and DTZ area. As the first stage of development, Technopark has developed 1 million sq.ft of IT SEZ building which is pre LEED certified, and also the largest of its kind in the State.



Industrial Modules already created by Technopark			
Sl.No	Building Name	Area in Sq.ft.	Year of Completion
1	Ganga	10,00,000	2014
2	Yamuna		

Sl.No	Extent of Land	Mode of Acquisition	Location
1	92 acres	Land Acquisition Phase III	Attipra Village Kulathoor

Companies in Yamuna Building

Sl. No	Company Name
1	ACSIA Technologies Pvt Ltd
2	Accubits Technologies (P) Ltd
3	Addant Systems Pvt Ltd
4	Adhoc Technologies Pvt Ltd
5	Alokin Software Pvt Ltd
6	Anytime Business Support Centre Pvt. Ltd (Triv Software)
7	Appexus technologies
8	Autram Infotech Pvt. Ltd
9	Centre Cube (P) Ltd
10	Conscience Business Solutions Pvt. Ltd
11	Cronos Consulting India
12	CYBOSOL (Nuevalgo Solutions Pvt Ltd)
13	Cycloides Technologies Pvt. Ltd.
14	Diagonal Technologies (P) Ltd
15	DP Industrial Design & Services (India) Pvt Ltd.
16	ERAM infotech Pvt Ltd
17	ESC Utility Services Pvt Ltd
18	Faaby Technologies Pvt. Ltd.
19	Fingent Technology PVT. LTD.
20	Good Methods Software Solutions Pvt Ltd
21	Globcom Solutions Pvt. Ltd.
22	Inapp Information Technologies (P) Ltd.
23	Interland Technologies
24	Infospica Consultancy Sevices
25	Jouvertmatics Technologies
26	Kvaliteta Systems and Solutions(P)Ltd
27	Labglo Technologies LLP
28	Litmus7 Systems Consulting (P) Ltd.
29	Livares Technologies (P) Ltd

30	Lu Rui & Co Services Pvt. Ltd.
31	Lumicel Technologies (P) Ltd
32	Luminescent Software Pvt Ltd
33	Macrosoft IT Solutions India Pvt. Ltd.
34	Muble Solutions Pvt Ltd
35	Naga Info Solutions (P) Ltd.
36	Open Systems Traverse India Pvt. Ltd
37	PIT Solutions Pvt. Ltd.
38	Quest Global Engineering Services Pvt. Ltd.
39	RSGP Consultancy Services (P) Ltd
40	Socius Innovative Global Brains (P)Ltd.
41	Somnoware Health Care Systems Pvt. Ltd.
42	Sparknova Pvt Ltd
43	Subhosting Innovations Pvt. Ltd.
44	Syntrio Technologies
45	Techversant Infotech Pvt Ltd
46	Trueway Infotech LLP.
47	Twinline Technology (P) Ltd.
48	UP Skill consultancy

49	Yarab Technologies (P) Ltd
50	Zyxware Technologies
51	Ergonomics Communication & Information Technologies Pvt Ltd

Companies in Ganga Building	
Sl. No	Company Name
1	Allianz Cornhill Information Services (P) Ltd.
2	E-Team Informatica India Pvt. Ltd.
3	Infoblox Technical Support & Software Development Pvt Limited
4	Epica Studio
5	Navigant BPM (India) (P) Ltd
6	Q Burst Technologies Pvt . Ltd.
7	RM Education Solutions India (P) Ltd.
8	Speridian Technologies Pvt Ltd
9	Thoughtline Technologies (P) Ltd

Industrial Modules so far created by companies in the Leased Lands		
Sl. No	Company Name	Land Allotted (in acres)
1	ARIVA MED DATA Infotech Pvt. Ltd	4.63 Acres
2	Corporation of Trivandrum	37 Cents
3	Speridian Technologies Pvt Ltd	2 Acres
4	Standout IT Solutions Pvt. Ltd	1 Acre
5	State Bank of Travancore (SBT)	3 Acres
6	The Kerala Academy for Skills Excellence (KASE)	1 Acre
7	VINVISH Technologies Ltd	1 Acre
8	Virtus IT Services Pvt Ltd	2 Acre
9	ZAFIN Software Centre of Excellence Pvt. Ltd.	1 Acre



TECHNOCITY

Technocity has acquired a total extent of 424 acres of land at Pallippuram with a mix of SEZ and DTZ area for its “TECHNOCITY” project which is promoted as an integrated campus. An extent of 100 acres have been ear marked for Knowledge City concept.

Sl. No	Extent of Land	Mode of Acquisition	Location
1	424 acres	Land Acquisition thru fast track process	Pallippuram, Melthonnackal, Veiloor, Andoorkonam Villages

SL No	Company Name	Land area
1	Infosys	50 Acres
2	TCS	97 Acres
3	IITMK	10 Acres
4	SUNTEC	10 Acres
5	KASE	5 Acre



TECHNOPARK KOLLAM

Technopark, Kollam obtained the Co-developer status on July 2015 after which 2nd & 3rd Floor were furnished as plug & play options with 18 different modules of various sizes ranging from 600 to 1000 sq.ft. Allotment were made for 20 different companies for the year 2016 - 2017.

Industrial Modules already created by Technopark Kollam (Ashtamudi)			
Sl.No	Building Name	Area in Sq.ft.	Year of Completion
1	Ashtamudi	1,00,000	2014

Sl. No	Company Name
1	Awdar Software Solutions LLP
2	Centree Technologies Pvt. Ltd.
3	Cloud Plus Technologies Pvt. Ltd.
4	Cyangits Solutions Pvt. Ltd
5	Cyberia Softwares Pvt. Ltd.
6	Dime Technologies Pvt. Ltd.
7	M/s Entregar Solutions Pvt. Ltd.
8	Icelab Solutions Pvt. Ltd.
9	Incredible Visibility Solutions Pvt. Ltd.
10	Infoxtron Labs Infonet Pvt. Ltd.

11	Nemtec Instruments Pvt. Ltd.
12	Quiits Technologies Pvt. Ltd.
13	Redeemer Technologies Pvt. Ltd.
14	Rootlet Technologies Pvt. Ltd.
15	Sopetel Technologies Pvt. Ltd.
16	Swaliha Information Technology Pvt Ltd
17	Tech Store Solutions Pvt. Ltd.
18	Twixt Technologies Pvt. Ltd.
19	Ventura Systems Pvt. Ltd.
20	Waferchips Technosolutions Pvt. Ltd.

Details of Land acquired / allotted / available during 2016 - 2017

Sl. No	Projects	Acquired	Land allotted to Companies		Area Reallotted & Cancelled due to Master Plan Changes			
			New		Re-Allotment		Cancellation	
			Company Name	Land Extend (in acres)	Company Name	Land Extend (in acres)	Company Name	Land Extend (in acres)
1	Phase I	0		0			Fire & Rescue	0.6
2	Phase II	0		0				
3	Technocity	0		0				
4	Phase III	0			Virtus	1	Mc Fadyen	1.07
	TOTAL	0		0		1		2.67



PROJECT UPDATES

Technocity



Proposed View of IT Building at Technocity

i) Construction First IT Building at Technocity

Government of Kerala vide order No. G.O.(RI) No. 211 /2016/E&ITD dated 28/09/2016 had accorded administrative sanction for first IT Building at Technocity with 2 lakh Sq.ft. Built-up area. Kerala State IT Infrastructure Ltd. (KSITIL) is the Special Purpose Vehicle (SPV) designated for implementation of this project. Accordingly, the design has been finalized based on the design options prepared by M/s C R Narayana Rao (CRN) who is one of the leading Architectural and Project Management Consultants in India and the Architectural & Engineering Consultant for Technocity appointed by Technopark. The structural proof checking for the building is being carried out by IIT-Madras.

The estimated value for the IT Building comes to Rs. 75,87,51,919/-. Notice Inviting Tender (NIT) for Construction of IT Building at Technocity was released on 26.03.2013. The work is planned to commence by third quarter of FY 2017 and the completion period of the work is 18 months

ii) Water supply (deposit work by KWA)

The work comprises of 4 packages viz. Treatment Plan, Pipe laying for 11km, Pumping System and Check Dam. KWA has completed the Treatment plant and Pipe Laying Works. Pump room construction has been completed. Test run of entire system has also been completed. Technopark had issued administrative sanction to KWA for Rs. 1787.74 lakhs and remitted 3 installments of deposit amount for the water supply scheme to Technocity, Pallipuram. Final installment to KWA will be remitted after commissioning.

iii) Main Intake Sump and Water Supply System for Technocity

Technopark has completed the construction of main intake sump of capacity 20 lakh litres. The work was executed through the Contractor Mr. Abu Mathew for a value of Rs.3.25 Cr and the work was completed during July,2016. The design of the water distribution system within Technocity is in progress.



20 lakh litre Main Intake Sump after Completion



110 kV Substation Work in Progress

iv) Setting up of 110 kV Main Receiving Substation for Technocity

The site development work for the Substation has been completed. Technopark has engaged M/s. ABB India Ltd. for the construction of 110kV Substation for a value of Rs. 16.11 Cr. and the work is already progressing at site. The work is proposed to be completed in 15 months. Technopark has already obtained advise scheme approval from KSEI on 8/10/2014. Technopark has already engaged KSEBL for laying the incoming UG Cable from Pothencode 220kV Substation under deposit scheme and an amount of Rs 21.4 Cr. has already been remitted to KSEBL. The work will be tendered by KSEBL soon. The design of power distribution system within Technocity is also in progress.



23 m wide arterial road and Main Entrance Structure Work in Progress

v) 23 m Wide Arterial Road and Main Entrance Structure at Technocity

The work for 23m wide arterial road and Main Entrance Structure is progressing at site. The work was awarded to M/s. Indtech Interiors and Contractors Pvt. Ltd. for a value of Rs 5.52 Cr. and the work is currently progressing at site and is proposed to be completed by last quarter of 2017.

vi) Commencement of Construction Works by TCS at Technocity Campus

TCS has commenced the construction activities for their proposed training facility at Technocity. Currently, the boundary wall construction around the land allotted to them has been completed.



Completed boundary wall by TCS





IIITMK Campus Work at Technocity

vii) Construction Works by IIITMK at Technocity Campus

The construction of IIITMK Campus is progressing at Site. The structure for their academic block and hostel facility has been virtually completed. M/s. IIITMK is planning to commence their operation by 2018.



SBCs in IT Building at Technopark Kollam

viii) Smart Business Centres at 2nd and 3rd Floor of IT Building at Kollam

Construction of SBCs for 2nd and 3rd floor at It Building at Kollam was awarded to M/s. Keechery Interiors for a value of Rs. 5.11 Cr. The work was completed during July'2016. The SBCs are currently occupied and is operational.

Technopark Kollam



Technopark Phase III

ix) Construction of Internal Roads and Ducts on the South Side of Technopark Phase-III campus.

The Construction of the Road Works at the Southern Side of Technopark Phase-III campus was awarded to M/s. R S Development and Constructions (I) Pvt. Ltd, Erode at a total value of Rs. 14,56,16,000/- (Rupees Fourteen Crores Fifty Six Lakhs Sixteen Thousand Only). Almost 85% of the works are completed.





x) Construction of Approach Road towards Technopark Phase-III campus

The approach road from NH By pass into the Technopark Phase-III campus has been completed. This approach road has a length of around 150 metres with an average width of 18.50 meters having storm water drains and ducts for utility services like water and power. This approach road has a bridge of length of around 12 metres which is designed to carry heavy loads. The total cost including bridge, road, ducts etc comes to around Rs 2.70 crores. This road was inaugurated by the Hon'ble Minister for Co-Operation, Tourism & Devaswom on 27th March 2017.



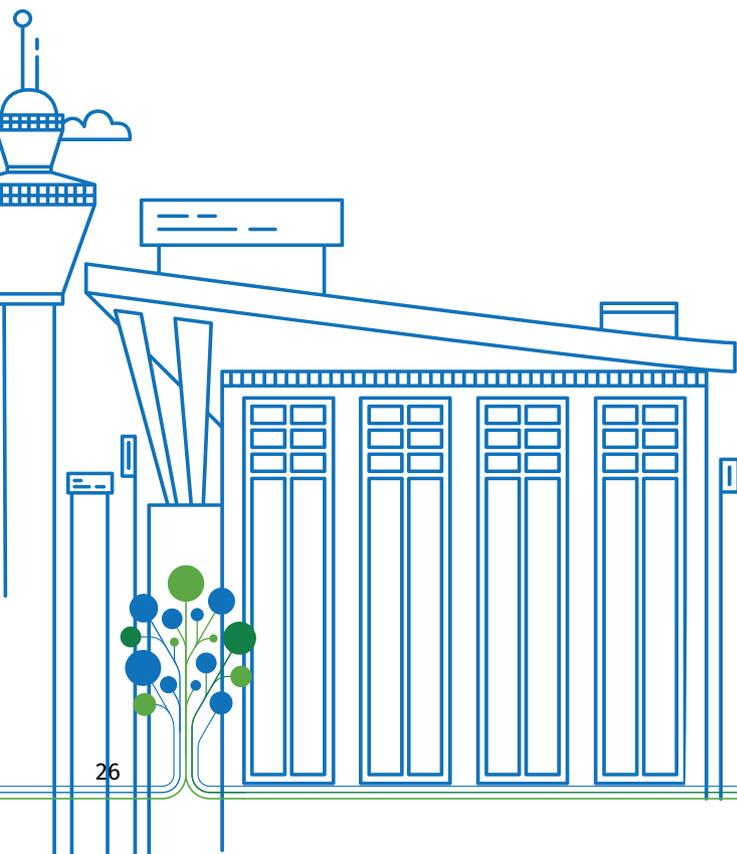
xi) Food Court at Phase III

The food court works at first floor Yamuna tower, Phase III IT building are progressing. 90% of the works have been completed.

The main works at food court involves

- 1) Supply and Installation of Kitchen Equipments.
The work was awarded to M/s Rite Equipments Pvt Ltd for Rs 2.91 Crores through e-tender and the work is in progress.
- 2) Food court Corrugated Oval Ducting & Installation of Lighting Luminaries.

The HVAC ducting and lighting luminaries was designed by Technopark & the work was awarded through e-tender The work was completed during last quarter for 2017. The total amount for the work was Rs. 1.08 Cr./-



Marketing Activities 2016-17



CM visit



CEOs MEET



Armenia Delegation



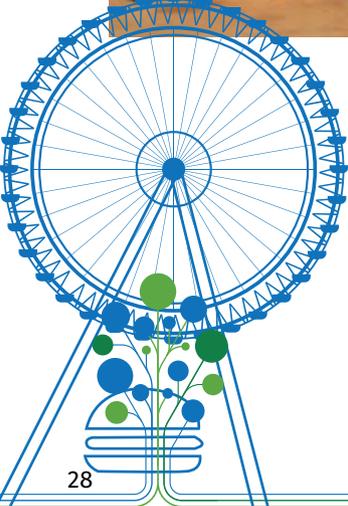
Three Seas SEO inauguration



Governor visit



Cricket Tournament inauguration by Minister Shri. Kadakampally Surendran & Shri. M Sivasankar IAS, IT Secretary





IGBC AWARD to Technopark

Japanese delegation visit



ICT Techathon



Independence Day



Mayor's visit

Phase III Entrance inauguration



Onam Celebrations





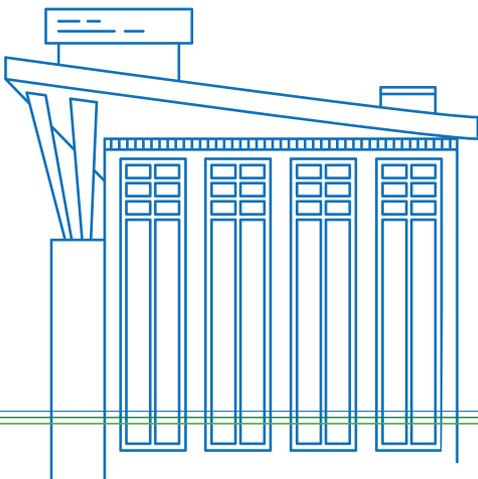
Russian Delegation

Shri. Shibulal visit



Technocity bhoomi pooja

Technocity Infrastructure development start





Republic Day

Human Rights Day



Christmas celebrations





PARTICIPATION IN NATIONAL EVENTS



Hon'ble Chief Minister Shri. Pinarayi Vijayan inaugurating Kerala Pavilion at India International Trade Fair 2016 at Pragati Maidan, New Delhi



Shri. Hrishikesh Nair, CEO, Technopark along with special inauguration panel at Cebit 2016, Bangalore



PARTICIPATION IN INTERNATIONAL EVENTS



Shri. D.B Venkatesh Varma,
Indian Ambassador to Spain
at MWC, Barcelona

Mr. Hrishikesh Nair, CEO, Technopark
along with delegates at Mobile World
Congress, Barcelona



Kerala Delegates at
GITEX, Dubai

Shri.M. Sivasankar IAS, IT Secretary, GoK
along with Foreign delegates at GITEX,
Dubai



Auditors & Bankers

Internal Auditors

M/s. Vijayakumar and Easwaran

Chartered accountants

Devi Kripa

Tc 9/1327(1), Prasanth Lane

Sasthamangalam PO

Thiruvananthapuram 695 010

Statutory Auditors

M/s Philip and Mathew

Chartered Accountants

15/31 Akshaya, Lane adjacent to HP Petrol Pump

Vellayambalam,

Thiruvananthapuram 695 010

Bankers

State Bank of India

Technopark Campus

Kariavattam

Thiruvananthapuram

South Indian Bank Ltd.

Corporate Branch

Thampanoor

Thiruvananthapuram

Federal Bank

Nanthencode Branch

Kowdiar

Thiruvananthapuram

FINANCE UPDATES

Philip & Mathew
CHARTERED ACCOUNTANTS



TC: 15/31, 'Akshaya'
G-18, Rugmini Amma Lane
Vellayambalam, Trivandrum-695 010
Tel: 0471-3206772
E-mail: philipandmathew@asianetindia.com
www.philipmathew.icaai.org.in

INDEPENDENT AUDITORS' REPORT

Electronics Technology Parks - Kerala Thiruvananthapuram

We have audited the accompanying financial statements of **Electronics Technology Parks - Kerala (Technopark)**, which comprise the Balance Sheet as at March 31, 2017 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Travancore-Cochin Literary Scientific and Charitable Societies Registration Act, 1955. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

We report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of the books of account;
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- d) In our opinion, and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income and Expenditure Account, read together with notes thereon, give a true and correct view in conformity with the accounting principles generally accepted in India:-
 - i) insofar as it relates to the Balance Sheet, of the state of affairs of the Society as at 31st March, 2017 and
 - ii) insofar as it relates to the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

Place: Thiruvananthapuram

Date: - 8 SEP 2017



For PHILIP & MATHEW
Chartered Accountants
Firm Regn. No. 0026468

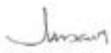
K.G. MATHEW
Partner
Membership No. 018459

ELECTRONICS TECHNOLOGY PARKS - KERALA

BALANCE SHEET AS AT 31st MARCH, 2017

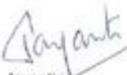
PARTICULARS	Schedule	Current Reporting Period As at 31st March 2017		Previous Reporting Period As at 31st March 2016	
		₹	₹	₹	₹
1	2	3	4	5	6
I. SOURCES OF FUNDS					
(1) Capital Fund	A	6,14,00,98,998		5,39,00,99,998	
Income & Expenditure Account		<u>(56,88,35,469)</u>	5,57,12,63,529	<u>(60,48,28,595)</u>	4,78,52,72,403
(2) Corpus Fund	B		2,65,18,48,077		2,67,38,44,053
(3) Capital Reserve	C		1,10,48,545		1,10,48,545
(4) Non-Current Liabilities					
(a) Long-term Borrowings	D	2,46,12,15,791		2,59,26,59,443	
(b) Other Long Term Liabilities	E	<u>93,51,65,811</u>	3,39,63,81,802	<u>94,53,02,145</u>	3,63,79,61,588
(5) Current Liabilities					
(a) Sundry Creditors	F	9,74,42,193		13,43,85,764	
(b) Other Current Liabilities	G	<u>4,99,22,221</u>	14,73,64,414	<u>6,78,12,066</u>	20,21,97,830
TOTAL			<u>11,77,79,06,167</u>		<u>11,21,03,24,419</u>
II. APPLICATION OF FUNDS					
(1) Non-Current Assets					
(a) Fixed Assets					
(i) Tangible Assets	H	9,34,14,98,206		9,25,74,94,756	
(ii) Capital Work-in-Progress	I	21,60,61,130		8,92,80,376	
(b) Long-term Loans and Advances	J	<u>1,10,76,24,615</u>	10,66,51,83,951	<u>58,41,03,951</u>	9,93,06,79,093
(2) Current Assets					
(a) Sundry Debtors	K	31,51,28,264		29,60,46,489	
(b) Cash and cash equivalents	L	32,36,59,353		59,08,03,679	
(c) Short-term Loans and Advances	M	<u>47,39,34,599</u>	1,11,27,22,216	<u>39,25,95,168</u>	1,27,94,45,336
TOTAL			<u>11,77,79,06,167</u>		<u>11,21,03,24,419</u>

As per our Report of even date attached


M. Sivasankar IAS
Chairman, Board of Governors
Secretary (Electronics & IT Dept)
Government of Kerala


Hrishikesh R. Nair
Chief Executive Officer
Technopark


S. Sreevalsan
Secretary-Registrar
Technopark


Jayanthi
Chief Finance Officer & Treasurer
Technopark

As per our report of even date attached



For Philip and Mathew
Chartered Accountants
(Firm Reg. No. 002646S)


K.G. Mathew FCA
Partner
(Mem. No. 018459)

- 8 SEP 2017

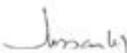


ELECTRONICS TECHNOLOGY PARKS - KERALA

INCOME AND EXPENDITURE ACCOUNT FROM 01-04-2016 to 31-03-2017

PARTICULARS	Schedule	Current Reporting Period	Previous Reporting Period
		2016-17	2015-16
		₹	₹
I. Revenue from Operations	N	92,25,60,237	73,49,46,464
II. Other Income	O	1,87,30,645	1,96,41,318
III. Total Revenue		94,13,10,882	75,45,87,782
IV. Operating Expenses			
Employee Benefits Expenses	P	2,75,27,944	2,68,74,407
Office Administration Expenses	Q	2,55,05,176	5,29,31,482
Campus Operational Expenses	R	7,54,25,386	7,94,42,528
Campus Maintenance Expense	S	12,30,10,682	8,92,77,930
Campus Repairs and Maintenance Expenses	T	5,67,29,507	5,06,10,624
Promotional Expenses	U	9,53,521	2,77,86,147
Total Operating Expenses		30,91,52,228	32,69,23,118
V. Operating Income/(Deficit) (III - IV)		63,21,58,654	42,76,64,664
Finance Costs	V	24,02,38,108	30,06,82,707
Depreciation and Amortization Expense	W	33,70,35,313	35,30,89,084
Excess of Income over Expenditure		5,48,85,233	(22,61,07,107)
Significant Accounting Policies and Notes on Accounts	X Y		

As per our Report of even date attached


M.Sivasankar IAS
Chairman, Board of Governors
Secretary (Electronics & IT Dept)
Government of Kerala


Hrishikesh R Nair
Chief Executive Officer
Technopark


S.Sreevalsan
Secretary-Registrar
Technopark


Jayanthi L
Chief Finance Officer & Treasurer
Technopark



As per our report of even date attached

For Philip and Mathew
Chartered Accountants
(Firm Reg. No.002646S)




K.G.Mathew FCA
Partner
(Mem.No.018459)

- 8 SEP 2017

ELECTRONICS TECHNOLOGY PARKS - KERALA

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2017 AND
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED ON THAT DATE

I. SCHEDULES TO BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT

	Current Period 2016-17	Previous Period 2015-16
A. Capital Fund		
As Per Last Balance Sheet	5,39,00,98,998	4,70,00,98,998
Add:		
Grant from Govt of Kerala - (Capital)	75,00,00,000	69,00,00,000
Total of Capital Fund	6,14,00,98,998	5,39,00,98,998
Income & Expenditure Account		
As per last Balance Sheet	(60,48,26,595)	(37,84,90,281)
Add/(Less)		
Excess of Income over Expenditure during the year	5,48,85,233	(22,61,07,107)
Prior Period Adjustment	(1,88,94,107)	(2,29,207)
Balance of Income & Expenditure Account	(56,88,35,469)	(60,48,26,595)
Total	5,57,12,63,529	4,78,52,72,403
B. Corpus Fund		
As Per Last Balance Sheet	2,67,38,44,053	2,66,13,20,908
Add:		
Net Deposit Received during the Year	(2,19,95,976)	1,25,23,145
Total of Corpus Fund	2,65,18,48,077	2,67,38,44,053
C. Capital Reserve		
Excess of Asset Over Liabilities taken over from Pamba Periyar & Nila Societies as on 31/3/2015	1,10,48,545	1,10,48,545
Total of Capital Reserve	1,10,48,545	1,10,48,545



	Current Period 2016-17	Previous Period 2015-16
D. Long-Term Borrowings		
(1) Term Loans From Banks - Secured;		
Phase I - Thejaswini - Canara Bank A/c No.1636	7,94,43,644	10,56,89,705
Phase III - Federal Bank A/c No.3988	41,83,79,310	43,86,29,668
Phase III - South Indian Bank A/c No.85	1,21,09,73,695	1,27,46,55,201
Phase III - South Indian Bank A/c No.85	35,12,97,900	37,21,06,321
Interest Accrued on Term Loans	42,98,467	47,55,773
Total	2,06,43,93,016	2,19,58,36,668
(2) From other parties.		
Loan from Govt of Kerala - Unsecured	2,10,00,000	2,10,00,000
Interest Accrued on Loan from Govt of Kerala:- As per last balance sheet	37,58,22,775	37,58,22,775
Total	39,68,22,775	39,68,22,775
Total of Long-Term Borrowings	2,46,12,15,791	2,59,26,59,443
E. Other Long Term Liabilities		
Advance for Land- Tourism Dept.	5,55,00,000	5,55,00,000
Advance From KSITIL for S B C - Technopark Kollam	5,00,00,000	5,00,00,000
Incubation Infrastructure Development Fund - KSUM	4,00,00,000	-
Loan From Infopark	15,00,00,000	25,00,00,000
T-BIC Division A/c	1,81,96,402	1,81,96,402
Deposit Received:-		
Modules / Bldg.	46,17,19,179	45,45,99,255
Electricity Connection	12,75,78,063	10,71,22,407
Deposit for Other Purposes	24,52,121	19,47,121
Earnest Money Deposit	80,27,706	72,84,475
Security Deposit	13,63,340	3,24,985
Tel. Connection	3,06,500	3,05,000
Water Charges	22,500	22,500
Total of Other Long Term Liabilities	93,51,65,811	94,53,02,145
F. Sundry Creditors		
Sundry Creditors - Contracts / Assets	5,86,05,311	7,94,61,836
Sundry Creditors - Expenses	1,56,41,814	2,72,31,825
Sundry Creditors - Others	2,31,95,068	2,76,92,103
Total of Sundry Creditors	9,74,42,193	13,43,85,764
G. Other Current liabilities		
Retention Money Payable	4,22,22,104	6,35,19,508
Duties and Taxes Payable	26,38,151	24,54,437
Sundry Debtors with Credit Balance	50,61,966	18,38,121
Total of Other Current liabilities	4,99,22,221	6,78,12,066





Electronics Technology Parks - Kerala Technopark Campus, Trivandrum											
Schedule to Balance Sheet as at 31.03.2017					Schedule to Balance Sheet as at 31.03.2016						
GROSS BLOCK					NET BLOCK						
Sl. No.	DESCRIPTION	COST AS ON 1.4.2016	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	COST AS ON 31.03.2017	RATE	ACCUMULATED DEPRECIATION 1.4.2016	DEPRECIATION FOR THE YEAR	ACCUMULATED DEPRECIATION AS ON 31.03.2017	AS ON 31.03.2017	AS ON 31.03.2016
1	AIR CONDITONER	29,34,65,729	82,24,351	4,47,781	30,02,34,649	15.81	8,02,28,878	3,24,40,461	11,65,98,210	18,72,36,630	30,85,33,091
2	BUILDING AND BUILDING IMPROVEMENTS	3,88,52,49,033	7,42,87,423		3,92,56,33,456	5.60	71,96,68,331	18,84,87,001	91,62,65,412	3,01,36,68,044	3,00,57,77,642
3	COMPUTER AND ACCESSORIES	5,76,07,845	2,52,178	60,160	1,89,95,000	40.00	7,43,92,648	14,73,205	40,400	1,59,24,813	32,34,187
4	ELECTRICAL INSTALLATIONS AND SUBSTATION	81,42,94,315	3,78,69,812		85,21,51,127	13.91	39,44,97,078	7,38,98,884	37,65,55,960	47,40,63,222	30,07,07,209
5	FIRE FIGHTING EQUIPMENTS	2,41,89,872	2,79,533		7,44,38,202	13.81	2,78,67,431	69,28,140	3,41,09,577	4,03,30,565	4,65,71,719
6	FURNITURE AND FIXTURES	14,56,56,810	1,03,63,732	8,17,286	15,01,05,896	19.10	4,48,69,217	2,32,29,192	6,85,65,661	9,05,12,225	10,07,60,293
7	HEALTH CLUB EQUIPMENTS	16,34,724			14,34,724	40.00	14,33,119	8,054	14,21,773	12,961	51,635
8	LAND AND LAND DEVELOPMENT	4,68,64,67,000	27,91,26,072		5,16,58,93,071					5,16,58,93,071	4,98,04,67,298
9	LIBRARY	17,28,137	2,401		12,40,236	102.00	12,38,137	2,021	12,40,138		
10	OFFICE AND OTHER EQUIPMENTS	1,20,57,187	12,03,684		1,48,61,171	13.11	69,15,870	10,60,276	79,96,137	68,64,875	87,21,217
11	PLANT AND MACHINERY	29,27,86,682	66,07,201		29,87,03,883	13.33	15,43,18,079	1,97,04,992	17,49,73,051	12,47,20,832	13,84,18,522
12	SEWAGE TREATMENT PLANT	5,07,19,432	63,158		5,01,69,590	50.00	76,19,474	45,62,455	1,17,81,935	3,80,87,711	4,25,96,978
13	TELECOMMUNICATION EQUIPMENTS	1,16,46,075	1,07,881		1,19,54,511	13.81	80,82,266	5,60,201	86,46,069	30,08,481	37,65,962
14	TEST INSTRUMENTS	5,780			5,292	10.82	5,106	27	5,133	589	178
15	VEHICLES	20,19,183			20,19,183	25.59	15,03,005	2,35,620	13,47,424	6,74,427	9,10,095
16	WATER DISTRIBUTION SYSTEM	20,11,72,090	28,07,130		28,39,89,118	10.00	4,68,69,808	2,16,31,480	7,09,21,489	19,26,58,710	21,25,83,960
Total		19,72,68,78,822	48,11,26,812	10,15,827	11,14,95,93,618		1,46,96,82,166	33,70,36,313	9,32,632,900	8,34,14,98,208	8,28,74,94,756



2

Electronics Technology Parks - Kerala
Technopark Campus, Trivandrum
Schedule to Balance Sheet as at 31-03-2017

Schedule - I - Capital Work-in-Progress		(RUPEES)		
Particulars	Work in progress as on 01.04.2016	Additions during the period	Transfers	Work in progress as on 31.03.2017
Capital Work in Progress- Kollam	40,16,845	7,28,36,274	1,77,18,321	5,91,34,798
Capital Work in Progress- Phase III	3,63,82,613	10,83,53,084	1,75,68,147	12,71,67,550
Capital Work in Progress-Shirya	33,30,620	8,70,792	2,00,000	40,01,412
Capital Work in Progress- Technocity	3,82,97,747	3,72,28,216	5,87,22,911	1,68,03,052
Capital Work in Progress-Travancore Hall-Park Centre	40,764			40,764
Capital Work in Progress - Phase I	72,11,787	1,35,86,769	1,18,85,002	89,13,554
Gross Total	8,92,80,376	23,28,75,135	10,60,94,381	21,60,61,130



	Current Period 2016-17	Previous Period 2015-16
J. Long-term loans and advances		
Unsecured, considered good		
Secured Advances;	3,27,84,659	2,99,90,109
Department of Electronics-Loan	3,00,00,000	3,00,00,000
Security Deposits;	6,17,91,890	4,82,49,910
Interim Advance Paid	8,80,56,419	4,27,68,185
Work Deposit	89,49,91,647	43,30,95,747
Total of Long-term loans and advances	1,10,76,24,615	58,41,03,951
K. Sundry Debtors		
(Unsecured, considered good)		
Sundry Debtors	21,19,35,521	20,41,87,178
Sundry Debtors under RR/Vacation and legal Notice	7,74,39,241	5,97,22,202
Other Trade Receivables	2,57,53,502	3,21,37,109
Total of Trade Receivables	31,51,28,264	29,60,46,489
L. Cash and cash equivalents		
Balances with banks;	12,75,06,827	50,62,99,248
Balance in Fixed Deposits	19,61,52,526	8,45,04,431
Total of Cash and cash equivalents	32,36,59,353	59,08,03,679
M. Short-term loans and advances		
Unsecured, considered good;		
Prepaid Expenses	27,01,338	33,94,036
Special Tahsildar Add-LA Unit	1,17,74,359	1,17,74,359
Advances-Others	-	67,102
Festival Advance-Onam	2,22,000	1,28,000
Loan to Technopark Club	-	8,04,247
Service Tax Receivable	5,57,80,917	4,87,13,764
Asset Purchase(External Valuation)	12,05,274	18,21,406
TDS Recalvable	37,92,28,952	31,00,07,191
Cyber Park- Kozhikode	1,10,22,469	88,79,959
Kerala State Infor. Technology Infra. Ltd	57,25,087	55,88,383
Kerala State IT Mission	5,25,265	16,75,265
Infopark - Kochi	56,32,531	(2,58,544)
Advance Received - Kerala Start Up Mission (T-TBI)	1,16,407	-
Total of Short-term loans and advances	47,39,34,599	39,25,95,168



	Current Period 2016-17	Previous Period 2015-16
N. Revenue from Operations		
(a) Operating revenues - Rent / Lease Charges		
Rent for Module/Building	66,97,91,649	53,23,37,001
Rent for Covered Car Park Area	1,34,93,101	94,90,578
Land Lease Annual Charges	64,83,904	37,58,987
Air Conditioning Charges	9,01,92,761	7,77,07,758
Operation and Maintenance Income	11,54,46,768	8,97,69,076
Total	89,54,08,183	71,30,63,400
(b) Operating revenues - Others		
Land lease charges forfeited	-	1,20,00,000
Business Service Income	49,59,270	42,58,110
Technopark Club-Revenue	42,33,394	19,98,065
Revenue Share From Guest House	15,59,615	11,34,578
Cost of Tender Forms	7,49,665	6,54,213
Advertising Space Or Time	4,74,930	4,43,502
UG Duct Charges	3,81,234	1,21,617
Surcharge for Delayed Payments(Net)	1,09,02,057	(4,822)
Others	39,11,889	12,77,803
Total	2,71,72,054	2,18,83,064
Total of Revenue from Operations	92,25,80,237	73,49,46,464
O. Other income		
Interest Income	1,87,30,645	1,96,41,318
Total of Other income	1,87,30,645	1,96,41,318
P. Employee Benefits Expense		
Salaries and Wages	2,38,41,705	2,37,11,302
Staff Welfare Expenses	36,86,239	31,63,105
Total of Employee Benefits Expense	2,75,27,944	2,68,74,407
Q. Office Administration Expenses		
Postage & Telephone Charges	17,62,908	15,99,739
Travelling Expense & Conveyance Charges	38,19,089	14,77,518
Printing And Stationery	11,88,742	10,77,861
Legal & Professional Charges	49,78,764	37,53,510
Administrative Expenses	1,37,55,675	1,60,06,953
Silver Jubilee Celebration-Technopark	-	2,90,15,901
Total of Office Administration Expenses	2,55,05,178	5,29,31,482
R.Campus Operational Expenses		
Smart Business Centre Expenses	7,03,867	40,84,393
Expense For Utilities	5,23,21,205	6,28,89,721
Operational Expenses	1,81,06,753	92,36,363
(Profit)/loss on Sale of Assets(net)	(12,954)	29,037
Rates,Taxes & Insurance Charges	43,06,715	32,03,014
Total of Campus Operational Expenses	7,54,25,386	7,94,42,528



	Current Period 2016-17	Previous Period 2015-16
S. Campus Maintenance Expense		
Security Expense	6,43,68,064	5,71,56,230
House Keeping Expense	2,57,44,340	1,79,09,078
Campus Maintenance Expense	3,28,98,288	1,42,12,622
Total of Campus Maintenance Expense	12,30,10,692	8,92,77,930
T. Campus Repairs and Maintenance Expenses		
Operation & Maintenance Expense	64,09,471	53,28,921
AMC Charges	1,15,65,145	91,54,030
Repairs and Maintenance Expense	3,87,54,891	3,61,27,673
Total of Campus Repairs and Maintenance Expenses	5,67,29,507	5,06,10,624
U. Promotional Expense		
Advertisement Charges	6,50,000	7,74,260
Promotional Expenses	3,03,521	2,70,11,887
Total of Promotional Expense	9,53,521	2,77,86,147
V. Finance Costs		
Interest expense	24,02,38,108	30,06,82,707
Total of Finance Costs	24,02,38,108	30,06,82,707
W. Depreciation and Amortization Expenses		
Depreciation of Tangible Assets	33,70,35,313	35,30,89,064
Total of Depreciation and Amortization Expenses	33,70,35,313	35,30,89,064



Schedule X

Significant Accounting Policies forming part of the Balance Sheet and Income and Expenditure Account for the year ended 31st March 2017.

1. **Basis of Preparation of Accounts: -**

The accompanying financial statements have been prepared in accordance with the historical cost conventions and on accrual basis. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2. **Revenue Recognition: -**

Incomes have been recognized on accrual basis. However, where the ultimate collection lacks certainty, the revenue recognition is postponed.

3. **Fixed Assets and Depreciation: -**

3.1 Fixed Assets are carried at cost of acquisition less depreciation. Cost of fixed assets includes all expenses wholly and exclusively meant for acquiring/creating fixed assets.

3.2 Depreciation has been charged on written down value method. Proportionate depreciation has been charged in respect of assets capitalized / acquired and sold during the year. Depreciation has been arrived at as per the rates provided in Schedule H of the accounts

4. **Government Grants: -**

4.1 Government grants in the nature of contribution towards capital expenditure (to the extent utilized in the year) are treated as Capital Fund.

4.2 Government grants for meeting the revenue expenditure are treated as income of the year in which they are realized, except that they will be treated as accrued income where sanctions have been issued before the last day of the year and there is reasonable certainty of collection and realization.

4.3 During the year an amount of Rs 75 crores has been received as Capital Grant in aid from Government of Kerala and the same is shown under Capital Fund Account. Revenue Grant of Rs 1 Crore received for promotion activities has been accounted under the head promotional expenses.



5. **Stocks: -**

Stock of Stationery items being very insignificant, has not been quantified at the end of the year and the entire purchase has been taken as consumption for the year.

6. **Prior period and extraordinary Items: -**

Prior period Income /Expenditure has resulted in net expenditure of Rs 1,88,94,107/-

7. **Retirement Benefits: -**

- 7.1. Leave salary and Gratuity are accounted as and when paid and no provision for the same has been made in the accounts in accordance with Accounting Standard 15.
- 7.2. Eligible Employees receive benefits from provident fund, which is a defined benefit plan. Both the eligible employee and the Technopark society makes monthly contributions to the provident fund plan equal to a specified percentage of the covered employees salary.



Schedule Y

Notes on Accounts forming part of the Balance Sheet and Income and Expenditure Account for the year ended 31st March 2017.

1. Previous year's figures and accounts have been re-grouped or re-classified wherever found necessary to conform to current year's classification.
2. Figures have been rounded off to the nearest Rupee.
3. Electricity, Water and DG charges are shown as the net of debit and credit and disclosed under the head Campus Operational Expenses. (Schedule R)

4 Property tax Update: -

- 4.1 An amount of Rs. 6,84,90,493/- have been claimed as property tax for the Thejaswini Building (including Restaurants) for the period from 2007-08 to 2015-16 by the Corporation of Trivandrum. Technopark had moved to the Government with the Secretary, LSGD, against the exorbitant demand of property tax by the Corporation vide letter dated 25.04.2016 and the Government after affording an opportunity of being heard to all the affected parties, directed the Tax Appellate Committee, Corporation of Thiruvananthapuram to consider the request of Technopark. Subsequently the Tax Appellate Committee conducted a hearing and revised the earlier order. Technopark calculated the Property tax payable as on 31st March 2017 based on the order dated 24.12.2016 and remitted an amount of Rs.1,86,22,770/- vide Cheque No.645734 dated 23.02.2017.
 - 4.2 Based on the instance of the Corporation of Trivandrum an amount of Rs 58,87,620/- lakhs has been provided during 2016-17 being the maximum liability towards property tax for the food courts and commercial establishments @ of 18 % and the same is shown as Property Tax Receivable, pending billing to customers. Technopark has requested for revision of the rate to 6% similar to 4.1 above.
- 5 Surcharge for delayed payments @ 1% PM has been calculated on Rent & Utilities and debited to the customers' accounts as recoverable. Interest @ 6% pa is provided to customers on Power Deposit.
 - 6 No provision for additional compensation, if any, payable for land acquisition has been made. Whenever the concerned authority makes a demand, the same shall be paid.



- 7 An amount of Rs 12,05,274 lakhs shown under Current Assets represents assets valued by PWD/approved Chartered Valuer which are subject to auction process subsequent to the eviction on account of non-settlement of dues by customers.

Balance As on	Capitalised during the year	Balance as on
31/3/2016	2016-17	31/3/2017
18,21,406	6,16,132	12,05,274

8. Service tax Update: -

SL NO	SCN No	Period Covered & Issue	Order	Status
1	72/2011-ST(COMMR) dt 07.10.2011	01.05.2006-31.03.2011 Commissioner, Service Tax issued a notice requiring Technopark to show cause as to why Rs.15.29 crores should not be recovered from Technopark towards service tax for the period 2006-07 to 2010-11 along with interest & penalty. The Commissioner assessed this amount by bringing Technopark under "Business Support Category" against "Renting of Immovable Property" which is followed.	Technopark filed an objection to the Commissioner. However, he issued an order dt.27.02.2013 demanding Rs.5.99 crores towards service tax along with interest & penalty.	Technopark filed an appeal against the order along with stay petition at CESTAT, Bangalore on 03 rd June 2013. The Hon'ble CESTAT granted conditional stay for recovery of demand based on the pre deposit of Rs.30 lakhs which was deposited and the final hearing on the appeal is pending with CESTAT. Service Tax Department also filed appeal with CESTAT, Bangalore against the order of Commissioner, for dropping Rs.9.30 crores. The hearing scheduled on 5 th September 2016 was cancelled for public holiday and fresh date not yet received.
2	43/ST/2014	Interest & Penalty refund	Technopark filed the refund application before the Asst. Commissioner for the refund of interest and penalty on service tax amounting to Rs.4.56 crores represented under the Head loans and Advance. The Asst. Commissioner passed an order rejecting the refund application.	Appeal filed against the order was rejected by the Commissioner Appeals. As per the latest decision of the Commissioner dated 27.07.2017 with respect to a similar case under notification No 41/2016, Technopark has preferred an appeal before the CESTAT ,Bangalore pleading exemption under notification 41/2016 ST dated 22.09.2016 with retrospective effect vide Finance Act 2017.
3	87/2014-ST(COMMR) dt 22/05/14	2012-13 1. Activity is not renting but Business Support Services. 2. Deemed interest at bank interest rates on rent deposit		Reply filed, personal hearing held, order is awaited.



		to be included under taxable value. 3. Tour Operator Service. 4. Nonpayment of tax as service recipient Mechanism.		
4	114/2015 ST (Commr)	2013-14 1. Activity is not renting but Business Support Services. 2. Tour Operator Service. 3. Reverse charge mechanism. 4. Nonpayment of tax as service recipient.		Reply to the SCN has been filed with the Department and the hearing is awaited.
5	SCN No 331/15-16 ST(Commr)	2014-15 1. Activity is not renting but Business Support Services. 2. Reverse charge mechanism.		Reply filed on 25 th August 2016
6	93/2015 ST (Commr)	2010-11 to 2012-13 Service tax on SEZ. lease down payment, Lease rent	Commissioner (Appeals) upheld the demand of service tax of Rs 9.35 crores mentioned in notice No 93/2015-ST (commr.) dated 13.04.2015 without considering the reply filed	Technopark has filed an appeal against the impugned order of the Commissioner, Central Excise with CESTAT, Bangalore on 30th June 2016.

9. **Software Technology Parks of India: -**

Technopark had received an amount of Rs 2.1 crores as loan and Rs 90 lakhs as grant in aid during 1993-94 from Govt of Kerala. As per agreement dated 28/02/1994, Rs. 3 crores received above was advanced to Software Technology Parks of India (STPI) as interest free loan for setting up a Satellite Earth Station at Technopark. The repayment of loan was to be made from the surplus generated from the earth station. Since no amount has been received from STPI till date, Technopark took up the matter at different levels and vide letter No STPI/TM/2016-17/ FAG dated 4th July 2016 STPI has requested Technopark to convert the loan into Grant in Aid and so no provision for interest has been made in the books for the year 2016-17.



10. Land Acquisition: -

10.1 An amount of Rs 7.50 lakhs has been paid on 13-03-2001 to The District Collector, Trivandrum as Stamp Duty on land acquired for Technopark. Since payment of Stamp Duty is exempted as per G O (P) No. 93/99 dated 28.06.1999, the amount of Rs 7.50 lakhs has been shown as recoverable from The District Collector. An amount of Rs 67.50 lakhs towards establishment charges for land acquisition has been shown payable to The District Collector.

10.2 An amount of Rs 1.17 Crores is shown as receivable from the Special Tahsildhar LA and the same is shown under Loans and advances. The amount has been kept with the account of the LA acquisition office since the land acquisition for Phase III is not completed.

11 Status of Term loans as on 31st March 2017.

Name of Bank	Loan Amount (Rupees in lakhs)	Loan Outstanding as on 31/03/2017 (Rupees in lakhs)	Security for Loan
Canara Bank	3,300.00	794.44	Sanctioned for the construction of Thejaswini Building. The loan is secured on the equitable mortgage of 3.90 acres of land valued at more than Rs 75.00 lakhs and the proposed building thereon.
Consortium Banking Arrangement			For the purpose of basic infrastructure development and Green IT building in Technopark Phase III. The loan is secured on the equitable mortgage on all immovable properties admeasuring 20.16 acres of land with building proposed to be constructed and infrastructure facilities of the security on / of the right, title, interest and hypothecation of all moveable assets both present and future acquired out of the term loan sanctioned. The consortium loan taken over by South Indian Bank on 27.06.2015 and Federal Bank on 14.03.2016 as consortium banking arrangement of Lease Rental Discounting Term loan.
South Indian Bank Ltd	17313.70	15622.72	
Federal Bank Ltd	4386.30	4183.79	



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12 **Income Tax Update: -**

Assess Year	Status	Comments
2008-09	Assessment Completed.	Refund for Rs 18.50 lakhs is yet to be released
2009-10	Assessment Completed	Order u/s 143(3) dt.30.11.2011 was passed after denying the status u/s 12 A. Income was assessed at Rs.11,78,61,716 and a demand for Rs.3,60,34,479 (inclusive of refund of interest already granted Rs.32,17,836) was raised and it was paid on 07.01.2012. Appeal against the order filed and CIT(A) vide order dt.06.01.2012 allowed the claim for 12 A status. The department is on appeal before ITAT. Order giving effect to the order of CIT(A) is yet to be received. Refund due as on the date Rs.8,24,34,450 plus interest
2010-11	Assessment Completed	The status of the assessment is the same as in 2009-10 assessment. But the refund of Rs.3,22,93,852 plus Interest of Rs.19,37,638 (Total Rs.3,42,31,490) determined vide order u/s 143(3) dt.14.02.2013 was adjusted against the demand of 2009-10 assessment and the balance refund of Rs.21,05,726 plus Interest Rs.2,14,013 (Total Rs.23,19,739) determined vide order dt.24.09.2014 was adjusted against demand for 2011/12 assessment. Though there was a demand for Rs.1,96,07,822 as per the original order u/s 143(3) dt.14.02.2013, as per the consequential order u/s 250 dt.24.09.2014 no demand is pending.
2011-12	Assessment Completed	Assesse denying the status of charitable organization. As per the order u/s 143(3) dt.13.09.2012 read with order under section 154 dt.08.08.2014 and after adjustment of refund of 2010-11 assessment amounting to Rs.23,19,739 (refund Rs.21,05,726 plus interest Rs.2,14,013). The demand pending is Rs.2,05,25,478. Against this addition to this a sum of Rs. 1,17,13,330 representing refund of 2009-10 asst and Rs.88,12,148 of 2014-15 asst is also seen adjusted against this demand. Copy of these two orders not seen received. But with this adjustment, the demand has become Nil. Appeal before CIT (A) is pending.
2012-13	Assessment Completed	Assesse denying the status of charitable organization and loss assessed at Rs.21,67,54,717. Refund (claimed Rs.3,81,32,396) received Rs.4,17,53,254 (Rs.3,55,34,682 plus interest Rs.62,18,572). Appeal denying the status pending before CIT(A).
2013-14	Assessment Completed	Assessments completed vide order u/s 143(3) dt.24.02.2016 denying the status of charitable organization. Income assessed at Rs.57,21,82,232 and demand raised for Rs.19,88,33,730. Appeal filed before CIT(A) is pending. Also request for rectification of mistake for setoff of previous year carry forward loss amounting to Rs.21,67,54,717 and depreciation difference between IT & Accounts Rs.13,20,32,970 and claim for credit for TDS amounting to Rs.3,77,36,042 as against Rs.3,54,86,807 granted are pending. Against this demand, the refund of 2014-15 asst. amounting to Rs.5,21,71,640 has been



		adjusted and the balance demand now pending is Rs. 14,66,62,087. Appeal before CIT(A) and rectification request pending.
2014-15		Assessment completed vide order u/s 143(3) dt.24.12.2016 denying the status of charitable organization. Income assessed at Rs.15,67,91,642 and demand raised for Rs.13,02,62,240. In arriving at this demand, the department has again demanded the TDS credit granted and adjusted against the demands for 2011-12 and 2013-14 which is a mistake. This demand is also including interest u/s 234D on the sum of Rs. 12,72,13,045. Request for rectification of this mistake and for the claim for balance of depreciation amounting to Rs. 8,92,23,504 (being difference in depreciation allowable and as per I.T. Act and that allowed) and claim for credit for the balance amount of TDS are pending. Appeal filed before CIT(A) is also pending on all the above issues.
2015-16	Assessment Completed Assessment Not Completed	Nil

Signatories to Schedules A to Y

As per our Report of even date attached


M.Sivasankar IAS
Chairman, Board of Governors
Secretary (Electronics & IT D)
Government of Kerala


Hrishikesh R Nair
Chief Executive Officer
Technopark


S.Sreevalsan
Secretary-Registrar
Technopark

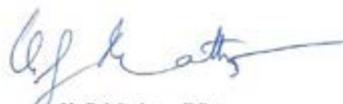

Jayanthi L
Chief Finance Officer & Treasurer
Technopark

As per our report of even date attached

For Philip and Mathew
Chartered Accountants
(Firm Reg No. 002646S)



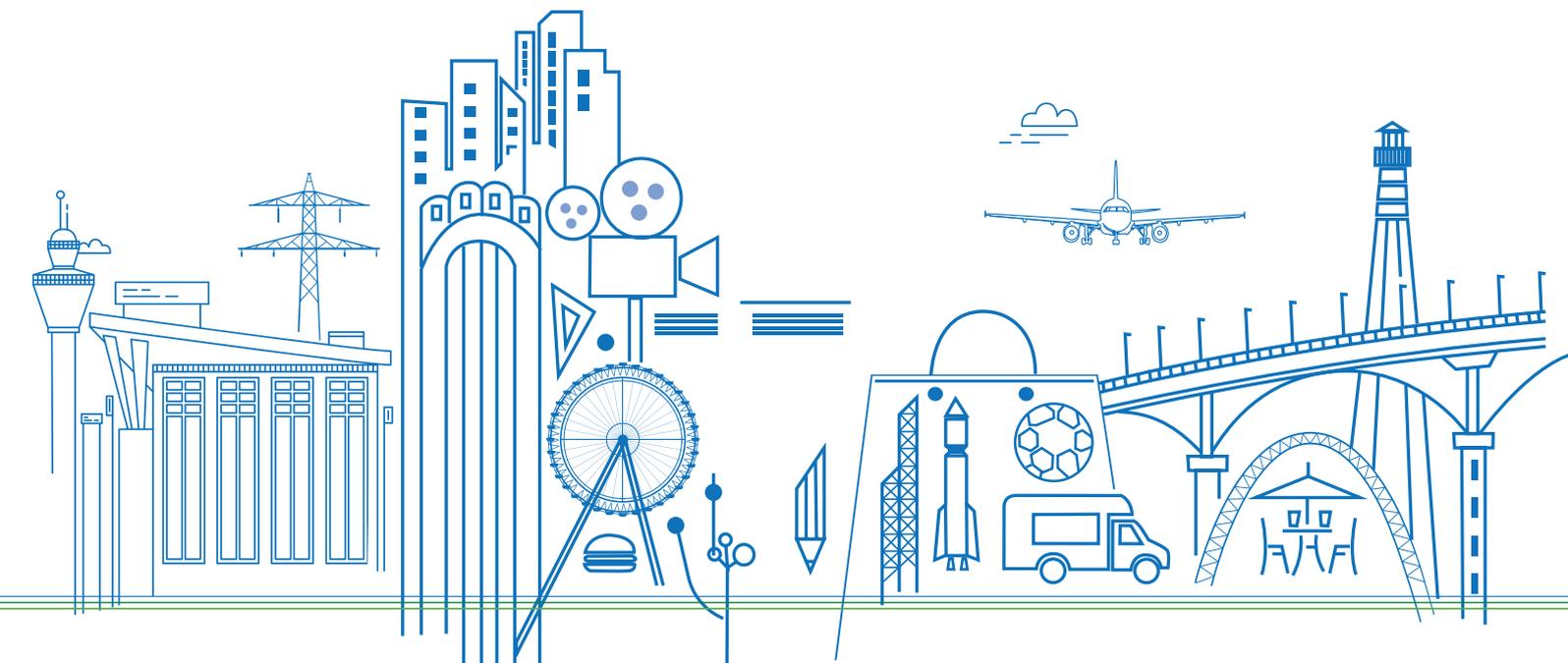
- 8 SEP 2017


K.G Mathew FCA
Partner
(Mem No.018459)



MAJOR FOCUS 2017-2018

Technocity Launch
Construction Commencement of first IT building at Technocity
Promotion of Knowledge City
Promotion of Technopark Phase III land
Promotion of Technopark Kollam IT built-up space



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