



**GLORIOUS YEARS OF GREEN GROWTH**



## About Technopark

Electronics Technology Parks – Kerala (ETPK) also known as Technopark which is India's first technology park established in 1990 under an autonomous society promoted by Government of Kerala. The ultimate objective to create the infrastructure and environment required for setting up high technology electronic manufacturing unit and research, Design, Development & training establishments which would encourage local entrepreneurship, NRI and companies to set up electronics & software development units in Kerala.

Technopark since inception has grown steadily with various measures strategically in a phased manner for the last 25 years and currently holds 9.33Mn sq. ft of IT Built-Up space in Domestic Tariff Zone / Special Economic Zones with a total land extent of 760 Acres across 5 Phases. Technopark being a facility provider have three business models to cater to IT companies in terms of space either through Plug & Play Modules, Warm shell Options and Long term Land Lease.

All other basic infrastructures are provided by Technopark which includes two 110 KVA substation, 30 MVA dedicated internal power distribution system with 24X7 non stop grid connectivity with 100% DG power back-up and offer the best digital connectivity for data communications. Technopark also provides with single window clearance system for all necessary government approvals for IT companies. Technopark provides all other necessary facilities like open air auditorium, party lawns, business cubicles, club and guest house, shopping complex, food courts, banks, ATMS, restaurants and conference rooms etc...

Technocity has been conceptualized as integrated IT township with 424 acres of land area out of which 172 acres have been allotted and the development works are yet to commence. Technocity is around 6 kms from Technopark Towards kollam in Pallipuram & Andoorkonam Village. The concept of Knowledge city is also conceived and the projects are in the initial stage of discussion.

Technopark Kollam, fifth phase of technopark with a build up space of 1 lakh sq.ft. s ready to occupy and serves this an ultimate destination for startup companies in the rural segment.

Technopark has left no stones unturned in providing the world-class infrastructure with highest standard of safety, Professionalism, Ethics, Quality, Customer Service, Social responsibility and compliance. Technopark with wits natural lush green environment with strategical location has become an one of the important IT destination in India and have contributed to a larger extent towards the growth of the state and the livelihood of the people.





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### Message from Chairman, Governing Council

Kerala IT has facilitated a broader platform for the growth & development of Information Technology industry in the state for several years since 1989 and as a result the state has explored and witnessed the drastic economic growth year-on-year via creation of direct & indirect job opportunities in the state through the world's fastest growing industry.

The state with a long term vision has planned meticulously the infrastructure required since the inception of Electronics Technology Parks Kerala and currently after 25 years today the state is witnessing the significant growth of IT / ITeS industry across the state which was possible only because of the conscious effort of the state with a larger vision and a strong IT policy in place.

Kerala IT with an objective to enhance the governance of the state through transparent systems has looped in IT services across various government sectors which ultimately resulted in accurate and faster delivery of e-government services in an optimum & cost efficient manner to the people and has become the leader among the states in India with a continuous effort in revamping the existing Information & Communication Infrastructure.

The state government of Kerala had a strategical approach towards attracting investments into the state especially in IT industry ensuring optimal cost business operations. State owned IT parks with world class infrastructure across the state with incubation facilities and various business models supporting the SME segments to larger corporates has proven the mettle of the state to be a best IT destination in the country.

I wish all the very best for the team Technopark.

Pinarayi Vijayan  
Hon'ble Chief Minister of Kerala



## Message from Chairman, PIB



State government of Kerala with its long term vision and focused approach has established major IT parks to have a significant growth of IT across the state including rural locations considering the demand and the market penetration which has impacted in a big way towards the economy & development of the state.

Kerala as a state has an unique advantage not only in terms of low operation cost but also the availability of skilled manpower with specific domain expertise. This has kept the pace of IT development continuous throughout the year wherein major IT companies have expanded across locations in the state creating more job opportunities.

Kerala IT policy had always been a backbone of the state ever since the inception of Electronics Technology Parks-Kerala in early '90s which had facilitated the required infrastructure for the development of Information and Communication Technology. State owned IT parks with its strategical pricing has been a great relief especially to the SME segments which is the core strength of Kerala IT industry.

Government of Kerala is keen in promoting the IT/ITeS industries and will encourage Entrepreneurs, NRI's, Investors through PPP model with joint ventures and investment models from across countries which would boost the socio-economic growth in the state. All possible supports will be extended to the existing & upcoming IT parks so that Kerala turns out to be the best state in terms of ease of doing business with information & communication technology providing quality infrastructure to the state owned IT parks in their future expansion plans.

Best wishes to the team Technopark.

M. Sivasankar, IAS  
Secretary – Electronics & IT



## CEO's Report 2015-16

Technopark being one of the First & largest IT parks in India has crossed one more milestone by celebrating Silver Jubilee this year - moment of pride for the entire team Technopark. Since 1990 Technopark has emerged as the most preferred IT destination in Kerala; spread over 760 acres of development with 9.33Mn sq.ft of Built-up space across 5 Phases. Technopark has become the topmost offshoring destination for IT companies across the world in delivering both on-shore and off-shore services to global clients, emerging technologies now offer an entire new gamut of opportunities for top IT firms in India.

Technopark being an IT infrastructure facility provider strategically has provided various business models for companies to establish their presence either through Land / Built-Up space lease option. IT companies with various domain expertise like Software development, Information Security, Cloud Computing, Big Data Management, Enterprise Resource Planning, Web & Digital Development & Marketing, IOT/M2M, Embedded systems, Data Centre, Mobile Applications, Consumer IT Products etc.. are present within Technopark campus.

Technopark has recorded Rs. 6,250 Cr. of revenue exports for the period 2015-16 which is almost an increase of 20% compared to last financial year which is comparatively a good growth. Currently Technopark is a base for around 360 companies with 50,000 employees across 5 phases. The development of Phase III campus comprising of 92 acres with 1 Mn Sq.ft of IT SEZ building "Ganga - Yamuna Twin Towers" has been fully completed and 85% of the space has been leased out with 60% of the space has been operational. The Ashtamudi Tower in Kollam which is spoke location wherein 9 new companies has been allotted space in the IT SEZ building.

Technocity the fourth phase of Technopark is an upcoming integrated IT township which is in the initial stage of development and holds around 424 acres of land where in 172 acres has been allotted to companies. Technopark has been a role model for the other IT parks established in Kerala and other states with an undisputable reputation and valuable brand equity.

I thank the state for its continued support and guidance. I also thank the team Technopark for their sincerity & hard work extended.

Hrishikesh R. Nair  
Chief Executive Officer

## GROWING IN LEAPS & BOUNDS

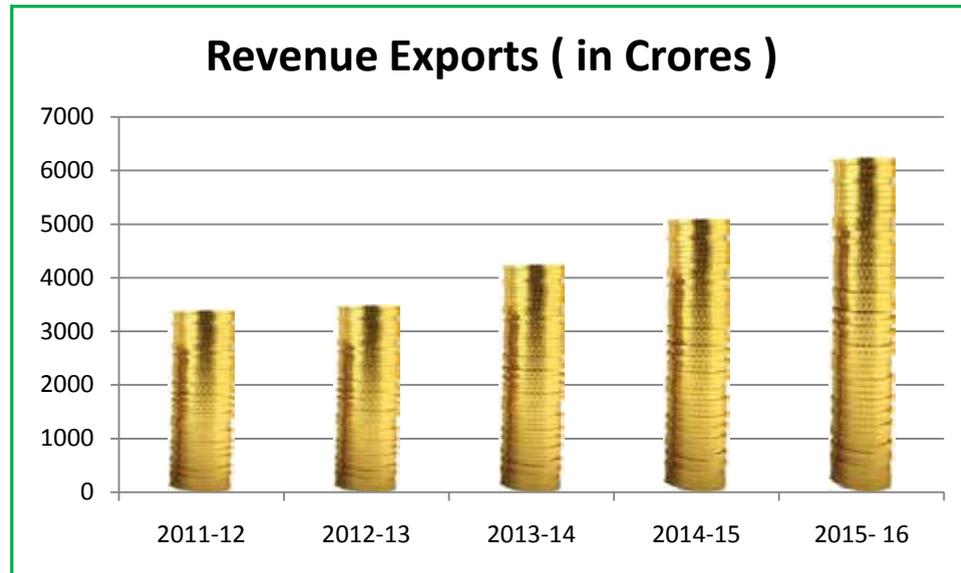
### EVER INCREASING NUMBER OF COMPANIES



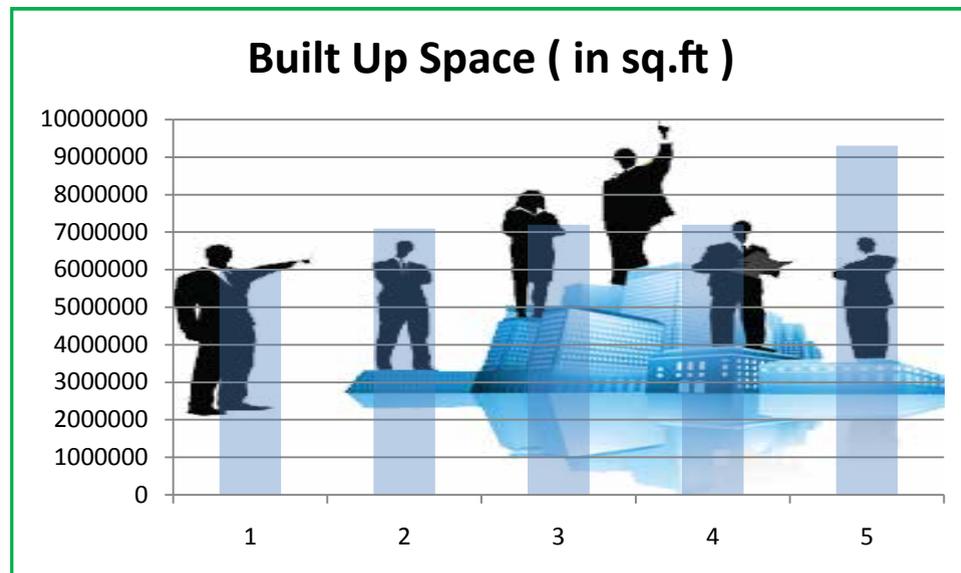
### CREATING NEW EMPLOYMENT OPPORTUNITIES



GENERATING REVENUE



DEVELOPING MORE SPACE



**TECHNOPARK PHASE I**

The total extent of land in Phases I is 153.54 acres with a mix of SEZ and DTZ area.



Sl. No.	Extent of Land	Mode of acquisition	Location
1	50 acres	Purchased from University of Kerala Phase I (A)	Karyavattom(Attipra Village)
2	92.42 acres	Land Acquisition Phase I (B)	Attipra, Kazhakkootam /Menamkulam Villages
3	1.22 acres	Negotiated purchase for developing water source Phase I (C)	Attipra Village
4	9.9 acres	Land Acquisition Phase I (D)	Aakkulam (Attipra Village)

**Companies in Amstor Building**

4spots	Eseller Technologies	Nocon Solutions (P) Ltd.
Acolade	Hages Business Solutions (P) Ltd.	Performatix
Air Event	Hostdime Data Solutions	Sensomate
Amstor Information Tech. (P) Ltd.	Integrate delivery	Sequoia Applied Technologies
Bizzon Info Solutions	Kameda Infologics (P) Ltd.	Spericon Technologies (P) Ltd.
Emin Soft Technologies	Kernox Learning Systems (P) Ltd.	Standout IT Solutions
Empower Labs (P) Ltd.	Labglo Technologies	TKM Infotech (P) Ltd.
ERS Technology		

### Companies in Bhavani Building

Allianz Cornhill UST Global	Envestnet	Infosys Pvt. Ltd.
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### Companies in Chandragiri Building

Allianz Cornhill IBS	Digital assess	Speridian
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### Companies in Gayathri Building

Agies Alamy Images India Private Limited Capresults Digital Communications Clinical Page Cosmere Technologies Pvt. Ltd.	DSI Technologies Pvt. Ltd. Ernst & Young OptioLogic Technologies Pvt. Ltd. Palnar Transmedia Pvt. Ltd.	Penta Circle Informatic Pvt. Ltd. Reflections Info Systems Pvt. Ltd. RMESI Tata Elxsi
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### Companies in Msquare Building

M SQUARE Travancore	Somnoware Healthcare Systems Pvt. Ltd.	Sinura Health Information Process Solutions Pvt. Ltd. (SHIPS)
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### Companies in Nila Building

Accel Frontline Limited Arackal Digital Solutions Inc. ARS Software Engineering Pvt. Ltd. Attinad Software (P) Ltd. Dimensions Cybertech (I) Pvt. Ltd. Ecowhite Architecture Engg & Technology Services Pvt. Ltd. EMVIGO Technologies Exenta Fischer Systems India Pvt. Ltd. Geccis	Gemini Software Solutions Pvt. Ltd. Global Design & Engineering Services (P) Ltd. Gridzone Software Solutions Pvt. Ltd. Hueray Technologies Pvt. Ltd. I Traitz IT Solutions Pvt. Ltd. Ibis IBS Software Services Pvt. Ltd. InApp Information Technologies Pvt. Ltd. Mozanta Technologies Private Limited	NAVIGANT Noratel India Power Components Private Limited Pivotsys Technologies Pvt. Ltd. Sparkling Design & Infotech Pvt Ltd Stabilix Solutions Pvt. Ltd. Standout IT Solutions SunTec Swami Cyber Solutions Pvt. Ltd. Toonz Animation India Pvt. Ltd.
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### Companies with Own Building

IBS Software Services Pvt. Ltd.  
Quest Global

Tata Elxsi

Tata Consultancy Services

### Companies in Padmanabham Building

Calmove Technologies  
Castel Medical

Device Driven (India) Pvt. Ltd.  
GES Infotek (P) Ltd.

Needstreet Web Technologies  
(P) Ltd.  
Seaview Support Systems Pvt. Ltd.

### Companies in Thejaswini Building

Agies  
3E IT Solutions  
Allianz Cornhill  
Anand Travels  
Ariva (Med Data)  
Assuretech (Global Dev Centre)  
Azinova  
Biz-intel  
Brillio  
Castel  
Cell Technologies  
Cinch Business Solution  
Columbus  
Confianz Information  
Technologies  
DBG - Digital Brand Group  
Digits lab  
Disha - Direct Intervention  
System 4 Health  
E globe  
Elements  
Ernst & Young  
Eurozapp  
Exalt Integral Solutions  
Exinary  
Experion

Finware  
Flip Media  
Founding Minds Software  
GD Innovative Solutions (P) Ltd.  
Gridzone Software Solutions  
(P) Ltd.  
Hiworth Solutions (P) Ltd.  
Hysitron Nanotechnology India  
I Dynamics  
ICFOSS  
ICT Academy Of Kerala  
IMROKRAFT  
Kemp- Kerala Emergency  
Medical Service Proj  
Kerala Startup Mission  
Kerala State Data Centre  
Kottakal  
Kreara Solutions  
Middle East Technologies  
Mozanta  
Naga  
Nxtlive Business Solutions  
Ocs Softwares  
Ospyn Technologies Pvt. Ltd.  
Oztern

Phykon Solutions  
PI Digilogical Solutions  
PIT Solutions  
Pixel Margin  
Qburst  
Quintessence Technologies Ltd.  
Rain Concert  
Reynex  
RR Donnelley  
Satmetrix  
Sds - Safe Source System &  
Data Services  
Sigtech (Brizgo)  
Simplogics  
Sirco Technologies  
Solution Technology  
Speridian  
Spot Writers  
Sreedepam  
Srishti Innovative  
SunTec  
Techvantage  
Think Palm  
Three Seas Infologies Pvt. Ltd.

Companies in Pamba Building		
NAVIGANT	Proudeon Internet Solutions Pvt. Ltd.	

Companies in Periyar Building		
NAVIGANT	Quest Global	SFO Technologies

Companies in Leela Building		
Adeyes Animation Studio	Focal 3 Software Pvt. Ltd.	Oracle India Pvt. Ltd.
Allianz Cornhill	Icon Clinical Research (I) Pvt. Ltd.	Polus Software Pvt. Ltd.
Aptara Learning Pvt. Ltd.	McFadyen Consulting Pvt. Ltd.	RMESI
Asianet Satellite Communication	Mckinsey (visual graphics)	RP Techsoft International Pvt. Ltd.
Aushim Soft Pvt. Ltd.	Mobatia Technolgy Pvt. Ltd.	Saturn Systemwares Pvt. Ltd.
B MUSE	Muthoot Pappachan Tech	Srishti Innovative
D+H Solutions India Pvt. Ltd.	Neologix Software Solutions	Tata Elxi
Flytxt Mobile Solutions Pvt. Ltd.	Nocme Technologies Pvt. Ltd.	

Current Status of Land Allotment in Phase I

Company Name	Land Lotted (in Acres)
Amstor Information Technology	0.95
Carnival Technopark (P) Ltd.	3.55
CC Business Software Solutions (P) Ltd.	1.00
C-DAC	1.75
IBS Software Services (P) Ltd. – SEZ	5.26
IIITM-K	0.96
M2 Software	2.00
NISH	9.90
Roots Corporation Ltd.	1.00
Sea View Support Systems (P) Ltd. (Softex)	0.70
Tata Consultancy Services–SEZ	55.30
Tata Elxsi Ltd.	2.75
Leela Lace Infopark Ltd.	1.97
Quest Global Engineering Services (P) Ltd.	1.86

**TECHNOPARK PHASE II**

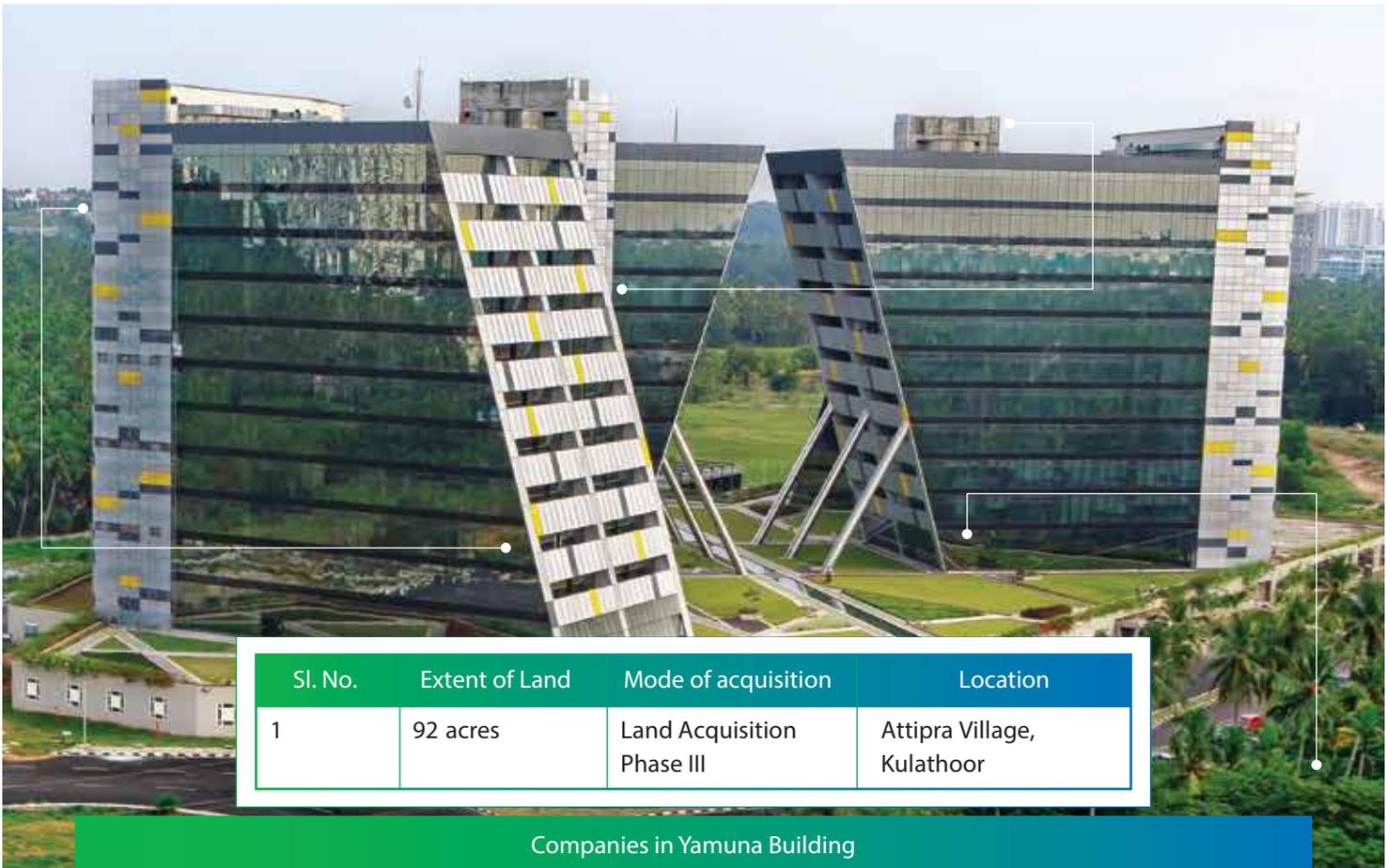
Technopark Phase II is a captive SEZ campus leased out to UST Global and Infosys. Out of 86 acres, 50 acres is leased out to Infosys and 36 acres to M/s. UST Technology International Pvt. Ltd for creating their own IT Infrastructure.



Sl. No.	Extent of Land	Mode of acquisition	Location	Remarks
1	86 acres	Land Acquisition Phase II	Attipra Village, Kulathoor	Leased out to Infosys and UST Global

**TECHNOPARK PHASE III**

Technopark phase III comprises of total extent of 92 acres with the mix of SEZ and DTZ area. As the first stage of development, Technopark has developed 1 million sq.ft. of IT SEZ building which is pre LEED certified, and aslo the largest of its kind in the State.



Sl. No.	Extent of Land	Mode of acquisition	Location
1	92 acres	Land Acquisition Phase III	Attipra Village, Kulathoor

Companies in Yamuna Building		
Lu Rui Co Services Pvt. Ltd	Muble Solutions (P) Ltd.	Eram Infotech
Jovermatics Technologies Pvt. Ltd.	Open Systems Traverse India (P) Ltd.	Ergonomics
Alokin Software Pvt Ltd	Techversant Infotech (P) Ltd.	Fabby Technologies
Acsia Technologies (P) Ltd.	Luminescent Softwares (P) Ltd.	Good Methods
Zyxware Technologies	QAgate Technologies Pvt. Ltd.	Hueray Technologies Pvt. Ltd.
Diagnal	Fingent Technologies Pvt Ltd	Inapp Information Technologies
Kvaliteta Systems & Solutions (P) Ltd.	ESC Utility Services	Interland
Litmus7 Systems Consulting (P) Ltd.	DP Industrial Design & Services Pvt. Ltd.	Socius Innovative Global
Feofus Solutions	Addant Systems	Sparknova
Subhosting Innovations (P) Ltd.	Adhoc Technologies	Syntrio Technologies
Infospica Consultancy Services	Applexus Technologies	Triv Software
MacroSoft IT Solutions India (P) Ltd	Conscience Business Solutions	UP Skill Consultancy
Artemas Technologies (P) Ltd.	Cronus Consulting	Yarab Technologies

Companies in Ganga Building		
THOUGHTLINE E-TEAM SPERIDIAN TECHNOLOGIES	Q-BURST EPICA STUDIO INFOBLOX	RMESI NAVIGANT ALLIANZ CORNHILL

Company Name	Land Lotted
Ariva Med Data Infotech (P) Ltd	4.63 acre
KASE (NON-SEZ)	1 acre
Mc Fadyen Consulting Pvt Ltd	1.07 acre
SBT	3 acre
Speridian Technologies Pvt Ltd	2 acres
Trivandrum Corporation (NON -SEZ)	37 cents
Vinvish Technologies Pvt Ltd	1 acre
Virtus Technologies Pvt Ltd	1 acre
Zafin Software Centre of Excellence	1 acre

**TECHNOCITY**

Technopark has acquired a total extent of 424 acres of land at Pallipuram with a mix of SEZ and DTZ area for its "TECHNOCITY" project which is promoted as an IT integrated campus. An extend of hundred acres have been year marked for Knowledge City concept.

Sl. No.	Extent of Land	Mode of acquisition	Location
1	424 acres	Land Acquisition thru fast track process	Pallipuram, Melthonnackal, Veiloor, Andoorkonam Villages

Company Name	Land Allotted
IITMK	10.33 acres
Infosys	50 acres
KASE	5 acres
Suntec	10 acres
TCS	97 acres
<b>Total</b>	<b>172 acres</b>

**TECHNOPARK KOLLAM**

Technopark, Kollam obtained the co-developer status on July 2015 after which 2nd & 3rd floor were furnished as plug & play options with 18 different modules of various sizes ranging from 600 to 1000 sq.ft. Allotment were made for 5 new companies.



**COMPANIES LIST**

Floor	Sl.no.	Company Name	Module Type	Seats	Area	Status
1 <sup>st</sup> floor	1	M/s C aptech solutions	SBC 1	25	1274	Operational
	2	M/s Awadar	SBC 2	9	444	Operational
	3	M/s Infoxtron Labs	SBC 3	13	564	Operational
	4	M/s Twixt Technologies	SBC 4	11	492	Operational
	5	M/s Future Cyber Tech	SBC 5	12	588	Operational
	6	M/s Pellipuram Consultancy	SBC 6	14	618	Operational
	7	M/s Dime Technologies	SBC 7	25	1204	Operational
	8	M/s Ventura Systems	SBC 8	8	441	Operational
	9	M/s Icelab Solutions	SBC 9	10	492	Operational
2 <sup>nd</sup> Floor	1	M/s. Wafer chips Technosolutions	SBC 4	16	794	Alloted
	2	M/s. Centree Technologies	SBC 8	10	647	Alloted
	3	M/s. Cyberia Softwares Pvt. Ltd.,	SBC 9	16	973	Alloted
3 <sup>rd</sup> Floor	1	M/s. Redeemer Technologies	SBC 1	16	850	Alloted
	2	M/s. Tech Store Solutions Ltd.,	SBC 5	19	1031	Alloted

Details of Land acquired/ allotted/available during 2015 – 16

Sl. No	Projects	Acquired	Land allotted to Companies		Area Reallotted & Cancelled due to Master Plan changes			
			New Company name	Land Extend	Reallotment		Cancellation	
					Company name	Land Extend	Company name	Land Extend
1	Phase I	0		0		0		0
2	Phase II	0		0		0		0
3	Technocity	0		0		0		0
4	Phase III	0			Ariva Med Data Info Tech	4.63	Microsec Technologies	1.30
							HCL Technologies	2.0
<b>TOTAL</b>		<b>0</b>	<b>0 acres</b>		<b>4.63 acres</b>		<b>3.30 acres</b>	

IT Infrastructure created by Technopark

Technopark has created 32,51,500 sq.ft. area for industrial modules. The details are given below:

Sl. No.	Building Name	Area in sq.ft.
1	Pamba	36,000
2	Periyar	36,000
3	Nila	4,69,500
4	Chandragiri	60,000
5	Gayathri	1,50,000
6	Bhavani	5,50,000
7	Thejaswini	8,50,000
8	Ganga-Yamuna Twin Tower (Phase III)	10,00,000
9	Ashtamudi (Technopark Kollam)	1,00,000
	<b>Total</b>	<b>32,51,500</b>

ADMINISTRATION ACTIVITIES

SOLID WASTE MANAGEMENT PLANT



Minister for IT and Industries Shri P K Kunhalikutty inaugurated Technopark's eco-friendly Solid Waste Management plant, inside the around 150 acres Greenest IT Park, in the presence of Shri Manjalamkuzhi Ali, Minister for Urban Affairs and Welfare of Minorities.

Technopark, with over 50,000 IT professionals functions 24 hours a day, produces 3 tones of solid waste every day. The waste management system has two bio-gas plants, bio-bins and a plastic shredding unit. The waste management plant disposes off the waste on the same day in an eco-friendly, economically viable manner. The aim and one of the ground rules is also to 'reduce, reuse, recycle and reject with respect', and to avoid a sense of aversion towards waste management."

Technopark and the companies under it had been studying different waste management programmes since December 2011; the PIB were convinced by and zeroed in on a flawless system practised by the CREDAI Clean City Movement.

The project started with sorting waste at source. Every company has been provided with red, blue and green bins for different types of waste, and repeated campaigns and awareness programmers had been conducted to make employees dispose off food, recyclables and non-recyclables in different bins. Technopark's closed garbage trucks regularly pick up the bins and take it to the treatment plant.

Through the Integrated Rejection Management system of aerobic microorganism composting, 1,000 kg of organic waste is converted into fertiliser. Using the anaerobic digestion method, 2,000 kg of organic waste is converted into biogas through hydraulic pressure. The daily equivalent of 80 kg of cooking LPG produced in the two biogas plants is now used for the incinerator that burns non-recyclable waste materials like napkins, used tissues and paper cups.

Dry food waste and those with citric content are treated in bio-bins which convert the organic waste into fertilizer through an accelerated decay in 16 days. The fertiliser is used in the vegetable garden inside the plant . The recyclable plastic waste and cardboards are shredded and sold out.

GRANT -IN-AID RECEIVED FROM GOVERNMENT

Head of Account	Five Year Plan Period	Year for which Grant allotted	Amount of Grant -in-aid (Rs In lakhs)	Amount Utilised and purpose
2852 -07 -202 -97 (PLAN)	7 <sup>th</sup> Plan Period	1990 -'91	150.00	Fully utilised/ committed for infrastructure creation
		1991 -'92	100.00	" "
<b>Sub Total</b>			<b>250.00</b>	
2852 -07 -202 -97 (PLAN)	8 <sup>th</sup> Plan Period	1992 -'93	1070.00	" "
		1993 -'94	1240.00	" "
		1994 -'95	1500.00	" "
		1995 -'96	200.00	" "
		1996 -'97	1300.00	" "
<b>Sub Total</b>			<b>5310.00</b>	
2852 -07 -202 - 97 (plan)	9 <sup>th</sup> Plan Period	1997 -'98	660.00	The amount is fully utilized for infrastructure creation
		1998 -'99	700.00	" "
		1999 -'00	500.00	" "
		2000 -'01	450.00	" "
3451 -101 -85 (Plan)		2001 -'02	600.00	" "
<b>Sub Total</b>			<b>2910.00</b>	
3451 -101 -85 (Plan)	10 <sup>th</sup> Plan Period	2002 -'03	200.00	" "
		2003 -'04	25.00	Fully Utilised for T -BIC
4859 -02 -190 -98 (Plan)		2004 -'05	1625.00	The amount is fully utilized for Land Acquisition
4859 -02 -190 -98 (Plan)		2005 -'06	521.94	The amount is fully utilized for Infrastructure creation
4859 -02 -190 -98 (Plan)		2006 -'07	1000.00	Amount is fully utilized for Land Acquisition and infrastructure development
<b>Sub Total</b>			<b>3371.94</b>	
4859 -02 -800 -98 (Plan)	11 <sup>th</sup> Plan Period	2007 -'08	805.00	Amount is fully utilized for Land Acquisition of Technopark Phase III
4859 -02 -800 -98 (Plan)		2008 -'09	1000.00	Amount is fully utilized for Land Acquisition of Technopark Phase III

4859-02-800-98 (Plan)		2009-'10	1000.00	Amount is fully utilized for Infrastructure Development of Technopark Phase III
4859-02-800-93 (Non Plan)		2009-'10	1630.00	Amount is fully utilized for Development of Approach Road (Phase III, Technocity & Kollam)
4859-02-800-98 (Plan)		2010-'11	1750.00	Amount is fully utilized for Infrastructure development of Technopark Phase III
4859-02-800-93 (Non Plan)		2010-'11	300.00	Amount is fully utilized for Development of Approach Road (Phase III, Technocity & Kollam)
4859-02-800-93 ( Non Plan)		2010-'11	499.99	Amount is fully utilized for Development of Approach Road – Phase III
4859-02-800-98 (Plan)		2010-'11	1618.08	Amount is fully utilized for Settlement of LAR Cases of Phase II
4859-02-800-98 (Plan)		2011-'12	3000.00	Amount is fully utilized for Land Acquisition & Infrastructure development of Technopark Phase III
<b>Sub Total</b>			<b>11603.07</b>	
4859-02-800-98 (Plan)	12 <sup>th</sup> Plan Period	2012-'13	4200.00	Amount is fully utilized for Land Acquisition & Infrastructure development of Technopark Phase I, II, III & Technocity
4859-02-800-98 (Plan)		2013-'14	6500.00	Amount is fully utilized for Land Acquisition & Infrastructure development of Technopark Phase II, III kollam & Technocity
4859-02-800-98 (Plan)		2014-'15	3800.00	Amount is fully utilized for Land Acquisition & Infrastructure development of Technopark Phase III & Technocity
4859-02-800-98 -01 (Plan)		2014-'15	900.00	Amount is fully utilized for Land Acquisition & Infrastructure development of Technopark Phase III & Technocity
4859-02-800-98-01 (Plan)		2014-'15	500.00	Amount is fully utilized for Land Acquisition & Infrastructure development of Technopark Phase III & Technocity

4859-02-800-98 -01 (Plan)		2014 -'15	507.00	Amount is fully utilized for Land Acquisition & Infrastructure development of Technopark Phase III & Technocity
4859-02-800-98 (Plan)		2014 -'15	500.00	Conversion of Loan from Cyberpark into grant , utilized fully towards land acquisition and infrastructure creation
4859-02-800-98 (Plan) - NABARD -RIDF		2014 -'15	6577.44	Conversion of NABARD Loan into capital grant , utilized fully for Infrastructure creation of Technopark Kollam
4859-02-800-98-01 (Plan)		2015 -'16	2000.00	Amount is fully utilized for Land Acquisition & Infrastructure development of Technopark Phase I, III, Kollam & Technocity
4859-02-800-98-01 (Plan)		2015 -'16	2100.00	Amount is fully utilized for Land Acquisition & Infrastructure development of Technopark Phase I, III, Kollam & Technocity
4859-02-800-98-01 (Plan)		2015 -'16	2800.00	Amount is fully utilized for Land Acquisition & Infrastructure development of Technopark Phase I, III, Kollam & Technocity
<b>Sub-total</b>			<b>30384.44</b>	
<b>Grand Total</b>			<b>53829.45</b>	

AUDITORS REPORT

*Philip & Mathew*  
CHARTERED ACCOUNTANTS



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**INDEPENDENT AUDITORS' REPORT**

**Electronics Technology Parks – Kerala  
Thiruvananthapuram**

We have audited the accompanying financial statements of **Electronics Technology Parks - Kerala (Technopark)**, which comprise the Balance Sheet as at March 31, 2016 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with the Travancore-Cochin Literary Scientific and Charitable Societies Registration Act, 1955. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

We report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of the books of account;
- (c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;



*Philip & Mathew*  
CHARTERED ACCOUNTANTS



TC: 15/31, 'Akshaya'  
Rugmini Amma Lane  
Vellayambalam, Trivandrum - 695 010  
Tel: 0471-320 6772  
E-mail: philipandmathew@asianetindia.com

(d) In our opinion, and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income and Expenditure Account, read together with notes thereon, give a true and correct view in conformity with the accounting principles generally accepted in India:-

- i) insofar as it relates to the Balance Sheet, of the state of affairs of the Society as at 31st March, 2016 and
- ii) insofar as it relates to the Income and Expenditure Account, of the excess of expenditure over income for the year for the year ended on that date.

Place: Thiruvananthapuram

Date: - 3 SEP 2016



For PHILIP & MATHEW  
Chartered Accountants  
Firm Regn. No. 002646S

*K.G. Mathew*  
K.G. MATHEW  
Partner  
Membership No. 018459

**ELECTRONICS TECHNOLOGY PARKS - KERALA**

**BALANCE SHEET AS AT 31st MARCH, 2016**

PARTICULARS	Schedule	Current Reporting Period		Previous Reporting Period	
		As at 31st March 2016		As at 31st March 2015	
<b>I. SOURCES OF FUNDS</b>					
(1) Capital Fund	A	5,390,098,998		4,700,098,998	
Income & Expenditure Account		(604,826,595)	4,785,272,403	(378,490,281)	4,321,608,717
(2) Corpus Fund	B		2,673,844,053		2,661,320,908
(3) Capital Reserve	C		11,048,545		-
(4) Non-Current Liabilities					
(a) Long-term Borrowings	D	2,592,659,443		2,274,382,187	
(b) Other Long Term Liabilities	E	945,302,145	3,537,961,588	950,006,624	3,224,388,811
(5) Current Liabilities					
(a) Sundry	F	134,385,764		101,325,369	
(b) Other Current Liabilities	G	65,973,945	200,359,709	98,415,196	199,740,565
<b>TOTAL</b>			<b>11,208,486,298</b>		<b>10,407,059,001</b>
<b>II. APPLICATION OF FUNDS</b>					
(1) Non-Current Assets					
(a) Fixed Assets					
(i) Tangible Assets	H	9,257,494,756		9,389,789,442	
(ii) Capital	I	89,280,376		25,404,093	
(b) Long-term Loans and Advances	J	584,103,951	9,930,879,083	269,916,038	9,685,109,573
(2) Current Assets					
(a) Sundry Debtors	K	294,208,368		267,860,183	
(b) Cash and cash equivalents	L	590,803,679		54,730,793	
(c) Short-term Loans and Advances	M	392,595,168	1,277,607,215	399,358,452	721,949,428
<b>TOTAL</b>			<b>11,208,486,298</b>		<b>10,407,059,001</b>

INCOME AND EXPENDITURE ACCOUNT FROM 1-4-2015-31-03-2016

PARTICULARS	Schedule	Current Reporting Period	Previous Reporting Period
		2015 -16	2014 -15
I. Revenue from Operations	N	731,082,450	538,941,537
II. Other Income	O	19,641,318	19,716,443
III. Total Revenue		750,723,768	558,657,980
IV. Operating Expenses			
Employee Benefits Expenses	P	26,874,407	26,075,586
Administration Expenses	Q	174,664,232	117,218,214
Repairs and Maintenance Expenses	R	93,734,318	67,016,839
Promotional Expenses	S	27,786,147	15,196,294
Total Operating Expenses		323,059,104	225,506,933
V. Operating Income/(Deficit) ( III- IV)		427,664,664	333,151,047
Finance Costs	T	300,682,707	352,192,625
Depreciation and Amortization Expense	U	353,089,064	94,953,599
Excess of Expenditure over Income		(226,107,107)	(113,995,177)
Significant Accounting Policies and	V		
Notes on Accounts	W		

ELECTRONICS TECHNOLOGY PARKS - KERALA

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2016 AND INCOME AND EXPENDITURE

STATEMENT FOR THE YEAR ENDED ON THAT DATE

I. SCHEDULES TO BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT		
	Current Period	Previous Period
	2015 -16	2014 -15
<b>A. Capital Fund</b>		
As Per Last Balance Sheet	4,700,098,998	3,421,654,998
Add:		
Grant from Govt of Kerala - (Capital)	690,000,000	1,278,444,000
<b>Total of Capital Fund</b>	<b>5,390,098,998</b>	<b>4,700,098,998</b>
Income & Expenditure Account		
As per last Balance Sheet	(378,490,281)	(246,771,464)
Add:		
Excess of Income over Expenditure during the year	(226,107,107)	(113,995,177)
Prior Period Adjustment	(229,207)	12,773,204
	(604,826,595)	(347,993,437)
Less :		
Transfer to TBIC	-	30,496,844
Balance of Income & Expenditure Account	(604,826,595)	(378,490,281)
<b>Total</b>	<b>4,785,272,403</b>	<b>4,321,608,717</b>
<b>B. Corpus Fund</b>		
As Per Last Balance Sheet	2,661,320,908	2,466,126,101
Add:		
Net Deposit Received during the Year	12,523,145	195,194,807
<b>Total of Corpus Fund</b>	<b>2,673,844,053</b>	<b>2,661,320,908</b>
<b>C. Capital Reserve</b>		
Excess of Asset Over Liabilities taken over from Pamba Periyar & Nila Societies as on 31/3/2015	11,048,545	
<b>Total of Capital Reserve</b>	<b>11,048,545</b>	

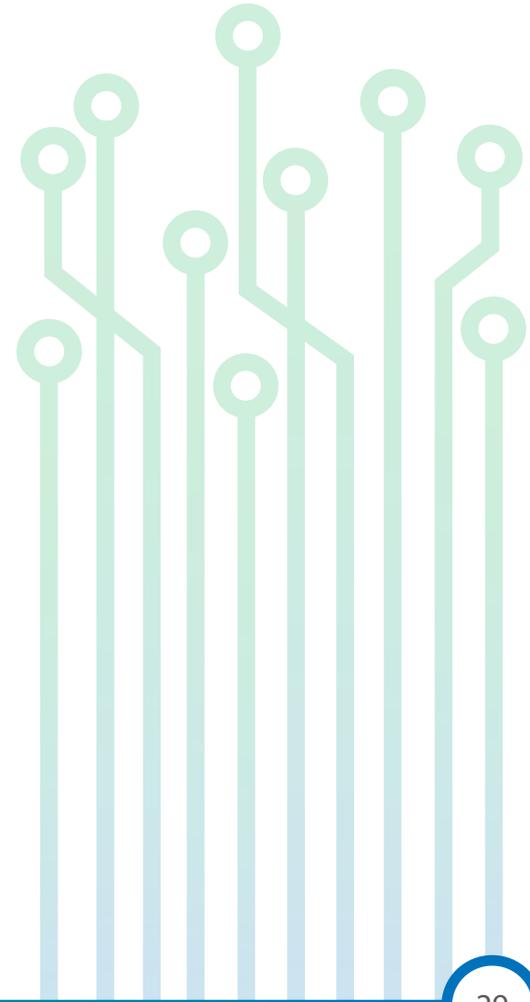
D. Long-Term Borrowings	Current Period 2015-16	Previous Period 2014-15
(1) Term Loans From Banks - Secured;		
Phase I - Bhavani - Central Bank of India (NPS 530045)		17,715,825
Phase I - Thejaswini - Canara Bank A/c No.1836	105,689,705	140,018,490
Phase III - Catholic Syrian Bank A/c No.665001	-	301,276,372
Phase III - Federal Bank A/c No.3897		451,886,256
Phase III - Indian Bank A/c No.882059324		139,174,860
Phase III - South Indian Bank A/c No.961		882,065,999
Phase III - Federal Bank A/c No.3988	438,629,668	-
Phase III - South Indian Bank A/c No.85	1,274,655,201	-
Phase III - South Indian Bank A/c No.86	372,106,321	-
Interest Accrued on Term Loans	4,755,773	
<b>Total</b>	<b>2,195,836,668</b>	<b>1,932,137,802</b>
(2) From other parties.		
Loan from Govt of Kerala - Unsecured	21,000,000	21,000,000
Interest Accrued on Loan from Govt of Kerala:-		
As per last balance sheet	321,244,385	274,237,612
For the year	54,578,390	47,006,773
<b>Total</b>	<b>396,822,775</b>	<b>342,244,385</b>
<b>Total of Long-Term Borrowings</b>	<b>2,592,659,443</b>	<b>2,274,382,187</b>
<b>E. Other Long Term Liabilities</b>		
Advance for Land- Tourism Dept.	55,500,000	55,500,000
Advance From KSITIL for S B C - Technopark Kollam	50,000,000	50,000,000
Advance From KSITIL for Technolodge		512,289
Loan From Infopark	250,000,000	350,000,000
T-BIC Division A/c	18,196,402	21,456,110
Deposit Received:-		
Modules / Bldg.	454,599,255	370,971,020
Electricity Connection	107,122,407	92,522,644
Deposit for Other Purposes	1,947,121	1,164,121
Earnest Money Deposit	7,284,475	6,798,640
Security Deposit	324,985	301,300
Tel. Connection	305,000	305,000
Water Charges	22,500	22,500
Others		453,000
<b>Total of Other Long Term Liabilities</b>	<b>945,302,145</b>	<b>950,006,624</b>
<b>F. Sundry Creditors</b>		
Sundry Creditors - Contracts / Assets	79,461,836	53,353,741
Sundry Creditors - Expenses	27,231,825	40,860,730
Sundry Creditors - Others	27,692,103	7,110,898
<b>Total of Sundry Creditors</b>	<b>134,385,764</b>	<b>101,325,369</b>
<b>G. Other Current liabilities</b>		
Retention Money Payable	63,519,508	87,492,401
Duties and Taxes Payable	2,454,437	4,528,956
SBI Technopark Br.SB A/c 10043096662		6,393,839
<b>Total of Other Current liabilities</b>	<b>65,973,945</b>	<b>98,415,196</b>

**Electronics Technology Parks - Kerala  
Technopark Campus, Trivandrum**

**Schedule To Balance Sheet As At 31-03-2016  
Schedule - H - Fixed Assets**

(Rupees)

Sl. No.	Description	Gross Block					Depreciation Block				Net Block	
		Cost As On 1.04.2015	Additions During the Year	Deletions/ Adjustments During the Year	Cost as on 31.03.2016	Rate	Accumulated Dep. As On 1.04.2015	Depreciation for the Year	Deletions During the Year	Accumulated Dep As On 31.03.2016	As On 31.03.2016	As On 31.03.2015
1	Air Conditioner	263,714,503	34,751,226		298,465,729	13.91	56,211,289	32,721,389		88,932,678	209,533,051	207,503,214
2	Building And Building Improvements	3,530,544,336	87,101,079		3,617,645,415	5.00	593,955,276	148,249,950		742,205,226	2,875,440,189	2,936,589,060
3	Computer And Accessories	15,163,301	2,751,664	7,340	17,907,625	40.00	12,823,861	1,574,121	5,024	14,392,958	3,514,667	2,339,440
4	Electrical Installations And Substation	780,464,389	34,005,613	175,627	814,294,375	13.91	223,589,539	80,907,537	-	304,497,076	509,797,299	556,874,850
5	Fire Fighting Equipments	74,098,919	60,751		74,159,670	13.91	20,058,495	7,523,996		27,582,491	46,577,179	54,040,424
6	Furniture And Fixtures	143,508,347	114,106,144	111,954,981	145,659,510	18.10	24,634,809	20,264,348	29,941	44,869,217	100,790,293	118,873,538
7	Health Club Equipments	1,434,754			1,434,754	40.00	1,398,696	14,423		1,413,119	21,635	36,058
8	Land And Land Development	4,865,074,024	28,755,570	7,362,495	4,886,467,099	-	-	-	-	-	4,886,467,099	4,865,074,024
9	Library	1,234,754	3,383		1,238,137	100.00	1,234,754	3,383		1,238,137	-	-
10	Office And Other Equipments	11,883,334	1,894,653	120,800	13,657,187	13.91	5,990,851	987,915	62,796	6,915,970	6,741,217	5,892,483
11	Other Assets-Road	229,879,857	7,820,761	-	237,700,618	5.00	6,095,466	11,267,699	-	17,363,165	220,337,453	223,784,391
12	Plant And Machinery	288,017,127	4,810,196	40,771	292,786,552	13.91	132,607,369	21,760,660	-	154,368,029	138,418,523	155,409,758
13	Sewage Treatment Plant	31,032,134	19,094,736	8,418	50,118,452	10.00	3,809,520	3,709,954	-	7,519,474	42,598,978	27,222,614
14	Telecommunication Equipments	9,071,253	2,775,417		11,846,670	13.91	7,743,986	338,782		8,082,768	3,763,902	1,327,267
15	Test Instruments	5,282			5,282	15.62	5,073	33		5,106	176	209
16	Vehicles	2,016,861			2,016,861	25.89	788,909	317,917	-	1,106,826	910,035	1,227,952
17	Water Distribution System	258,737,129	2,435,857	-	261,172,986	10.00	25,142,969	23,446,957		48,589,926	212,583,060	233,594,160
	<b>Total</b>	10,505,880,304	340,367,050	119,670,432	10,726,576,922		1,116,090,862	353,089,064	97,761	1,469,082,166	9,257,494,756	9,389,789,442



Electronics Technology Parks - Kerala Technopark Campus, Trivandrum Schedule to Balance Sheet as at 31 - 03 - 2016				
Schedule - I - Capital Work-in-Progress				(RUPEES)
Particulars	Work in progress	Additions	Transfers	Work in progress
	as on 01.04.15	during the period		as on 31.03.16
Capital Work in Progress- Kollam	687,438	6,383,809	3,054,402	4,016,845
Capital Work in Progress- Phase III	2,064,786	94,935,431	60,617,604	36,382,613
Capital Work in Progress-Shiriyā	389,777	4,741,563	1,800,720	3,330,620
Capital Work in Progress- Technocity	6,594,582	31,741,363	38,198	38,297,747
Capital Work in Progress-Travancore Hall-Park Centre		40,764		40,764
Capital Work in Progress - Phase I	15,667,510	9,687,382	18,143,105	7,211,787
<b>Gross Total</b>	<b>25,404,093</b>	<b>147,530,312</b>	<b>83,654,029</b>	<b>89,280,376</b>

J. Long-term loans and advances	Current Period 2015-16	Previous Period 2014-15
Unsecured, considered good		
Secured Advances;	29,990,109.00	32,477,282.00
Department of Electronics-Loan	30,000,000.00	30,000,000.00
Security Deposits;	48,249,910.00	24,274,876.00
Interim Advance Paid	42,768,185.00	85,528,537.00
Work Deposit	433,095,747.00	97,635,343.00
<b>Total of Long-term loans and advances</b>	<b>584,103,951.00</b>	<b>269,916,038.00</b>
<b>K. Sundry Debtors</b>		
(Unsecured, considered good)		
Sundry Debtors	204,187,178	155,842,160
Less Credit Balance with customers	(1,838,121)	(728,110)
Sundry Debtors under RR/Vacation and legal Notice	59,722,202	91,825,112
Other Trade Receivables	32,137,109	20,921,021
<b>Total of Trade Receivables</b>	<b>294,208,368</b>	<b>267,860,183</b>
<b>L. Cash and cash equivalents</b>		
Balances with banks;	506,299,248	24,333,616
Balance in Fixed Deposits	84,504,431	30,396,994
Cash on hand;		183
<b>Total of Cash and cash equivalents</b>	<b>590,803,679</b>	<b>54,730,793</b>

M. Short-term loans and advances	Current Period 2015-16	Previous Period 2014-15
Unsecured, considered good;		
Prepaid Expenses	3,394,036	2,935,644
Special Tahsildar Add-LA Unit	11,774,359	5,956,340
Advances-Others	67,102	2,589,970
Festival Advance-Onam	128,000	64,000
Loan to Technopark Club	804,247	804,247
Service Tax Receivable	48,713,764	53,693,854
Asset Purchase(External Valuation)	1,821,406	-
TDS Receivable	310,007,191	286,295,687
Cyber Park- Kozhikode	8,879,959	6,209,991
Kerala State Infor. Technology Infra. Ltd	5,588,383	5,715,937
Kerala State IT Mission	1,675,265	783,642
Infopark - Kochi	(258,544)	34,285,570
Special Economic Zone		14,640
Sales Tax Tender Form 5% Receivable	-	7,500
Salary Deductions - Professional Tax		1,430
<b>Total of Short-term loans and advances</b>	<b>392,595,168</b>	<b>399,358,452</b>
<b>N. Revenue from Operations</b>		
(a) Operating revenues - Rent / Lease Charges		
Rent for Module/Building	532,337,001	405,580,110
Rent for Covered Car Park Area	9,490,578	8,037,300
Land Lease Annual Charges	3,758,987	5,256,408
Air Conditioning Charges(R)	87,942,046	59,086,780
Operation and Maintenance Income	75,556,454	43,453,142
<b>Total</b>	<b>709,085,066</b>	<b>521,413,740</b>
(b) Operating revenues - Others		
Land lease charges forfeited	12,000,000	-
Business Service Income	4,258,110	2,785,884
Technopark Club-Revenue	2,112,385	1,451,813
Revenue Share From Guest House	1,134,576	1,092,584
Cost of Tender Forms	654,213	594,809
Advertising Space Or Time	443,502	495,185
UG Duct Charges	121,617	85,000
Surcharge for Delayed Payments(Net)	(4,822)	8,760,409
Others	1,277,803	2,262,113
<b>Total</b>	<b>21,997,384</b>	<b>17,527,797</b>
<b>Total of Revenue from Operations</b>	<b>731,082,450</b>	<b>538,941,537</b>
<b>O. Other income</b>		
Interest Income	19,641,318	19,716,443
<b>Total of Other income</b>	<b>19,641,318</b>	<b>19,716,443</b>

P. Employee Benefits Expense	Current Period	Previous Period 2014-15
Salaries and Wages	23,711,302	22,752,218
Staff Welfare Expenses	3,163,105	3,323,368
<b>Total of Employee Benefits Expense</b>	<b>26,874,407</b>	<b>26,075,586</b>
<b>Q. Administrative Expenses</b>		
Postage & Telephone Charges	1,599,739	1,576,602
Travelling Expenses	1,477,518	426,547
Administrative Operational Expenses	25,476,051	22,278,609
Silver Jubilee Celebration-Technopark	29,015,901	
House Keeping Expenses	17,909,078	11,394,183
Printing And Stationery	1,077,861	588,342
Security Expenses	57,156,230	42,153,111
Smart Business Centre Expenses	4,084,393	4,396,203
Expense For Utilities	28,738,265	29,328,402
Audit Fees And Other Expenses	3,753,510	1,980,398
Profit/loss on Sale of Assets(net)	29,036	-
Rates And Taxes	4,346,650	3,095,817
<b>Total of Administrative Expenses</b>	<b>174,664,232</b>	<b>117,218,214</b>
<b>R. Repairs and Maintenance Expenses</b>		
Operation & Maintenance	42,782,661	28,112,079
AMC Charges	14,823,984	10,247,624
Repairs and Maintenance	36,127,673	28,657,136
<b>Total of Repairs and Maintenance Expenses</b>	<b>93,734,318</b>	<b>67,016,839</b>
<b>S. Promotional Expense</b>		
Advertisement Charges	774,260	905,720
Promotional Expenses	27,011,887	14,290,574
<b>Total of Promotional Expense</b>	<b>27,786,147</b>	<b>15,196,294</b>
<b>T. Finance Costs</b>		
Interest expense;	300,682,707	352,192,625
<b>Total of Finance Costs</b>	<b>300,682,707</b>	<b>352,192,625</b>
<b>U. Depreciation and Amortization Expenses</b>		
Depreciation of Tangible Assets	353,089,064	94,953,599
<b>Total of Depreciation and Amortization Expenses</b>	<b>353,089,064</b>	<b>94,953,599</b>

SCHEDULE V

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AND INCOME AND EXPENDITURE

ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016.

1. Basis of Preparation of Accounts:-

The accompanying financial statements have been prepared in accordance with the historical cost conventions and on accrual basis. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2. Revenue Recognition:-

Incomes have been recognized on accrual basis. However, where the ultimate collection lacks certainty, the revenue recognition is postponed.

3. Fixed Assets and Depreciation:-

- 3.1. Fixed Assets are carried at cost of acquisition less depreciation. Cost of fixed assets includes all expenses wholly and exclusively meant for acquiring/creating fixed assets.
- 3.2. Depreciation has been charged on written down value method. Proportionate depreciation has been charged in respect of assets capitalized / acquired and sold during the year. Depreciation has been arrived at as per the rates provided in Schedule H of the accounts

4. Government Grants:-

- 5.1. Government grants in the nature of contribution towards capital expenditure (to the extent utilized in the year) are treated as Capital Fund.
- 5.2. Government grants for meeting the revenue expenditure are treated as income of the year in which they are realized, except that they will be treated as accrued income where sanctions have been issued before the last day of the year and there is reasonable certainty of collection and realization.
- 5.3. During the year an amount of Rs 69 crores have been received as Capital Grant in aid from Government of Kerala and the same is shown under Capital Fund Account.

5. Stocks:-

Stock of Stationery items being very insignificant, has not been quantified at the end of the year and the entire purchase has been taken as consumption for the year.

6. Prior period and extraordinary Items:-

Prior period Income / Expenditure have resulted in net expenditure of Rs 2.29 lakhs.

7. Retirement Benefits:-

- 7.1. Leave salary and Gratuity are accounted as and when paid and no provision for the same has been made in the accounts in accordance with Accounting Standard 15.
- 7.2. Eligible Employees receive benefits from provident fund, which is a defined benefit plan. Both the eligible employee and the Technopark society makes monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED 31ST MARCH 2016.

1. Previous year's figures and accounts have been re-grouped or re-classified wherever found necessary to conform to current year's classification.

2. Figures have been rounded off to the nearest Rupee.

3. DG, Electricity and water charges shown as the net of debit and credit and disclosed under the head of Expenses –Administrative Expenses.

4. Property tax Update:-

4.1. An amount of Rs. 685 lakhs has been claimed as property tax for the Thejaswini Building (including Restaurants) for the period from 2007-08 to 2015-16 by the Corporation of Trivandrum. Technopark has made a provision of Rs 105.07 lakhs towards the property tax payable for Thejaswini building for the years 2008-09 to 2015-16 at a revised calculation vide the GO No 144/15/LSGD dated 24th April 2015 and vide GO No 210/13/LSGD dated 4th June 2013.

4.2. During the year 2015-16 an amount of Rs 132 lakhs has been provided as Property tax Receivable from Companies operating in Thejaswini Building as per the revised calculation discussed in 5.1 above. However, this amount has not been debited to individual customers due to an ambiguity in the percentages to be applied pending decision of the Government.

5. Surcharge for delayed payments @ 1% PM has been calculated on Rent & Utilities and debited to the customers' accounts as recoverable.

6. No provision for additional compensation, if any, payable for land acquisition has been made. Whenever the concerned authority makes a demand, the same shall be paid.

7. An amount of Rs 18.21 lakhs shown under Current Assets represents assets valued by PWD/approved Chartered Valuer which are subject to auction process subsequent to the eviction on account of non-settlement of dues by customers.

8. Service tax Update:-

SL. NO.	SCN No.	Period Covered & Issue	Order	Status
1	72/2011 - ST(COMMR)dt 07.10.2011	01.05.2006 -31.03.2011  Commissioner, Service Tax issued a notice requiring Technopark to show cause as to why Rs.15.29 crores should not be recovered from Technopark towards service tax for the period 2006-07 to 2010 -11 along with interest & penalty.	Technopark filed an objection to the Commissioner. However, he issued an order dt.27.02.2013 demanding Rs.5.99 crores towards service tax along with interest & penalty.	Technopark filed an appeal against the order along with stay petition at CESTAT, Bangalore on 03 <sup>rd</sup> June 2013. The Hon'ble CESTAT granted conditional stay for recovery of demand based on the pre deposit of Rs.30 lakhs which was deposited and the final hearing on the appeal is pending with CESTAT.

		The Commissioner assessed this amount by bringing Technopark under "Business Support Category" against "Renting of Immovable Property" which is followed.		Service Tax Department also filed appeal with CESTAT, Bangalore against the order of Commissioner, for dropping Rs.9.30 crores. The hearing of which is to be held on 5 <sup>th</sup> September 2016.
2	43/ST/2014	Interest & Penalty refund	Technopark filed the refund application before the Asst. Commissioner for the refund of interest and penalty on service tax amounting to Rs.4.56 crores represented under the Head loans and Advance. The Asst. Commissioner passed an order rejecting the refund application.	We filed appeal before Commissioner (Appeals), Cochin against this order on 23rd February 2015. The appeal was heard on 13 <sup>th</sup> June 2016, by Commissioner Appeals and the order is awaited.
3	87/2014 - ST(COMMR)dt 22/05/14	2012 -13  1. Activity is not renting but Business Support Services. 2. Deemed interest at bank interest rates on rent deposit to be included under taxable value. 3. Tour Operator Service. 4.Nonpayment of tax as service recipient Mechanism.		Reply filed, personal hearing held, order is awaited.
4	114/2015 ST (Commr)	2013 -14  1. Activity is not renting but Business Support Services. 2. Tour Operator Service. 3. Reverse charge mechanism. 4.Nonpayment of tax as service recipient.		Reply to the SCN has been filed with the Department and the hearing is awaited.

5	SCN No 331/15-16 ST(Commr)	2014 -15 1. Activity is not renting but Business Support Services. 2. Reverse charge mechanism.		Reply filed on 25 <sup>th</sup> August 2016
6	93/2015 ST (Commr)	2010 -11 to 2012 -13 Service tax on SEZ lease down payment, Lease rent	Commissioner (Appeals) upheld the demand of service tax of Rs 9.35 crores mentioned in notice No 93/2015 -ST (commr.) dated 13.04.2015 without considering the reply filed	Technopark has filed an appeal against the impugned order of the Commissioner, Central Excise with CESTAT, Bangalore on 30th June 2016.

9. Software Technology Parks of India:-

Technopark has received an amount of Rs 2.1 crores as loan and Rs 90 lakhs as grant in aid during 1993-94 from the Govt of Kerala. As per agreement dated 28/02/1994, Rs. 3.00 crores received above has been advanced to Software Technology Parks of India (STPI) as interest free loan for setting up a Satellite Earth Station at Technopark. The repayment of loan was to be made from the surplus generated from the earth station. Since no amount has been received from STPI, it is now requested to Govt of Kerala to convert the loan into Grant as per the request from STPI.

10. Land Acquisition:-

- 10.1. An amount of Rs 7.50 lakhs has been paid on 13-03-2001 to The District Collector, Trivandrum as Stamp Duty on land acquired for Technopark. Since payment of Stamp Duty is exempted as per G O (P) No. 93/99 dated 28.06.1999, the amount of Rs 7.50 lakhs has been shown as recoverable from The District Collector. An amount of Rs 67.50 lakhs towards establishment charges for land acquisition has been shown payable to The District Collector.
- 10.2. An amount of Rs 1.17 Crores is shown as receivable from the Special Tahsildhar LA and the same is shown under Loans and advances. The amount has been kept with the account of the LA acquisition office since the land acquisition for Phase III has not been completed.

11. Status of Term loans as on 31st March 2016.

Name of Bank	Loan Amount (Rupees in lakhs)	Loan Outstanding as on 31/03/2016 (Rupees in lakhs)	Security for Loan
Central Bank of India	2,000.00		The loan is secured on the equitable mortgage of 5 acres of land valued at Rs 110.00 lakhs and the proposed building (Bhavani and Gayathri) there on and improvements which may be made thereafter and also by the hypothecation of furniture and fixtures installed or to be installed in those buildings. The loan closed on 19.01.2016.

Canara Bank	3,300.00	1056.89	<p>Sanctioned for the construction of Thejaswini Building. The loan is secured on the equitable mortgage of 3.90 acres of land valued at more than Rs 75.00 lakhs and the proposed building thereon.</p> <p>For the purpose of basic infrastructure development and Green IT building in Technopark Phase III. The loan is secured on the equitable mortgage on all immovable properties admeasuring 20.16 acres of land with building proposed to be constructed and infrastructure facilities of the security on / of the right, title, interest and hypothecation of all moveable assets both present and future acquired out of the term loan sanctioned. The consortium loan taken over by South Indian Bank on 27.06.2015 and Federal Bank on 14.03.2016 as multiple banking arrangement of Lease Rental Discounting Term loan.</p>
Multiple Banking Arrangement			
South Indian Bank Ltd	17313.70	16467.61	
Federal Bank Ltd	4386.30	4386.30	

12. [Income Tax Update:-](#)

- 12.1. The Income Tax Department has ordered a refund of Rs 9.7 Crore up to the AY 2012-13 which is yet to be disbursed(of which Rs 4.17 Crore received during 2015-16 including interest of 62 lakhs) and hence appearing in the current assets .The Department has preferred an appeal against the order and the matter is pending before the Income Tax Appellate Tribunal, Kochi.

(Rupees in Crores)

Total TDS From Customers and taxes paid		31.00
Less: Refund due as per claim	13.27	
Refund received for A/Y2012 -13 during 2015 -16	(3.55)	9.72
Balance Representing TDS for A/Y 2013 -14 to 2016 -17		21.28

12.2. Income Tax Assessment Status (Rupees in Lakhs)

Assess Year	Status	Refund Due	Demand Due	Demand Paid	Comments
2008-09	Assess Completed	19.51	-		Refund yet to be released
2009-10	Assess Completed	94.15	360.34	360.34	Demand was raised for 3.6 cores and paid. CIT(A) allowed the appeal



2010-11	Assess Completed	128.64	-		Refund yet to be released
2011-12	Assess Completed		205.25		Currently Appeal is pending before the CIT(A) and the hearing is posted for 3 <sup>rd</sup> November 2016
2012-13	Assess Completed	417.53			Full Refund received on 1st Feb 2016 including interest of Rs 62,18,572
2013-14	Assess Completed		1,988.34		Rectification and Appeal has been filed with the department and the hearing is pending

13. Merger of Societies:-

During the year Nila Society and Pamba Periyar Society have been merged with Technopark with effect from 1st April 2015. An amount of Rs 1.10 crores is shown under Capital Reserves representing excess of assets over liabilities taken over as on 31st March 2015.

Signatories to Schedules A to W

As per our Report of even date attached

M. Sivasankar, IAS

Chairman, PIB  
Secretary (Electronics & IT D)  
Government of Kerala

Hrishikesh R. Nair

Chief Executive Officer  
& Registrar  
Technopark

L. Jayanthi

Chief Finance Officer  
& Treasurer  
Technopark

K.G. Mathew, FCA

Philip and Mathew  
Chartered Accountants  
(Mem. No.018459)  
(Firm Reg. No.002646S)

MARKETING ACTIVITES

May 22, 2015

Delegations from Saudi Arabia visited Technopark.



May30, 2015

British Deputy High Commission delegation visits Technopark.



June 10, 2015

Intel-DST innovation challenge to launch Kerala Chapter.



June 22, 2015

Prof. Neil Gershenfeld visits FabLab @ Technopark.



July 27, 2015

Technopark gets a new logo and website on its silver jubilee.



August 6, 2015

CM honoring the visionaries behind this success.



August 6, 2015

VALEDICTORY FUNCTION OF THE SILVER JUBILEE CELEBRATION.



August 13, 2015

Startup Box Distribution by KSUM.



August 31, 2015

Armenian Ambassador visited Technopark.



September 30, 2015

Inauguration of Solid waste management system.



September 30, 2015

Technopark inked pact with Taurus Investment Holdings.



October 18, 2015

GITEX 2015.



December 4, 2015

On support for the disabled.



January 14, 2016

Union HR minister addresses Technopark.



February 17, 2016

CYBERDOME INAUGURATION.



March 14, 2016  
CeBIT 2016.



March 21, 2016  
World Forest Day @ Technopark.



Major Focus 2016-2017

Technopark – Phase IV

**TECHNOCITY**  
THE FUTURE LIVES HERE

**Trivandrum**  
An Integrated IT Township

- ❖ 424 Acres of Development
- ❖ Mix of SEZ / DTZ
- ❖ 6 km from Technopark Phase I campus

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**TECHNOPARK**  
HARMONY@WORK

**Kerala**  
www.keralait.org

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